

**MEMORANDUM OF UNDERSTANDING
(MoU)**

BETWEEN

**B.V.V. Sangha's
Basaveshwar Arts College, Bagalkot**
Accredited with 'B' Grade by NAAC

&

**Amrita Foundation for Human Resource Development,
Extension Area, Bagalkot, Karnataka**

FOR

**SKILL DEVELOPMENT
PERSONALITY DEVELOPMENT TRAINING
CAREER COUNSELLING**



INDIA NON JUDICIAL

Government of Karnataka

सत्यमेव जयते

Rs. 100

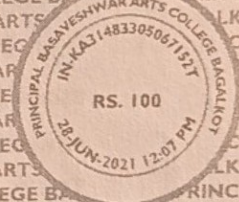


e-Stamp

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 Certificate Issued Date : 28-Jun-2021 12:07 PM
 Account Reference : NONACC (FI)/ kacrsf08/ BAGALKOT9/ KA-BG
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 Purchased by : PRINCIPAL BASAVESHWAR ARTS COLLEGE BAGALKOT
 Description of Document : Article 12 Bond
 Description : AGREEMENT
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : PRINCIPAL BASAVESHWAR ARTS COLLEGE BAGALKOT
 Second Party : AMRITA FOUNDATION BAGALKOT
 Stamp Duty Paid By : PRINCIPAL BASAVESHWAR ARTS COLLEGE BAGALKOT
 Stamp Duty Amount (Rs.) : 100
 (One Hundred only)

सत्यमेव जयते

For, Hindustan Minority Bank
 Purpose Co-op Society Ltd
 Branch Old Bagalkot
 Authorised Signature



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (here in after called as the 'MOU') is entered by and between

B.V.V. Sangha's, Basaveshwar Arts College, Bagalkot - First Party

and

Amrita Foundation for Human Resource Development, Bagalkot - The Second Party

Statutory Alert:

- 1. The authenticity of this Stamp certificate should be verified at 'www.shcilstamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
- 2. The onus of checking the legitimacy is on the users of the certificate.
- 3. In case of any discrepancy please inform the Competent Authority.



KARNATAKA GOVERNMENT OF KARNATAKA

WHEREAS:

- A) First Party is a Higher Educational Institution named:
B.V.V. Sangha's, Basaveshwar Arts College, Bagalkot
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) Skill development.
- D) Personality Development
- E) Career Counseling
- F) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training and Education.
- G) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- H) **Amrita Foundation for Human Resource Development, Bagalkot**, the Second Party is engaged in Skill Development, Personality Development and Career Counseling

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

**CLAUSE 1
CO-PERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in **Terms of this MOU**: The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Skill Development Programs:** Second Party to train the students of First Party on the leadership, teamwork, emotional quotient and communication skills etc. make them self-confident to face challenges in life.
- 2.3 **Career Counseling:** To guide the students to be successful in their career and to prepare facing interviews confidently.
- 2.4 There is no financial commitment on the part of the **B.V.V. Sangha's, Basaveshwar Arts College, Bagalkot**. The First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt with separately.

CLAUSE 3

INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, be stoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4

VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Amrita Foundation for Human Resource Development, Bagalkot** the Second Party, as the case may be, will take effective steps for implementation of this MOU.

4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

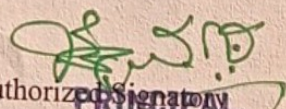
Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Bagalkot**.

AGREED:

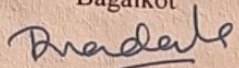
For Name of the Institution :

B. V. V. Sangha's
Basaveshwar Arts College
Bagalkot


Authorized Signatory,
PRINCIPAL,
Basaveshwar Arts College
BAGALKOT.

For Name of the Institution:

Amrita Foundation for
Human Resource Development
Bagalkot


HON. SECRETARY
AMRITA FOUNDATION FOR H.R.D.
GOKUL, EXTENSION AREA,
BAGALKOT-587101,
KARNATAKA



Name of Institution	Name of Industry
B. V. V. Sangha's, Basaveshwar Arts College, Bagalkot	Amrita Foundation for Human Resource Development, Bagalkot
Mob. No: 9480534820	Mob. No : 9845002733
E-mail: mallikarjun.mh16@gmail.com	E-mail: meena_r _c@yahoo.com

Witness 1: M.M. Hiremath
(M.M. Hiremath)

Witness 2: B.R. Patil
(B.R. Patil)

Witness 3: S.R. Nigamurmath
(S.R. Nigamurmath)

Witness 4: A.M. Satyanaik
(A.M. Satyanaik)