

**BVV SANGHA'S  
BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA  
AND ENGLISH, BAGALKOT.**

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT as at 31<sup>st</sup> March 2021 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2020 to 31-03-2021, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

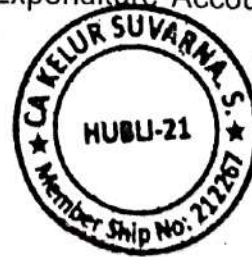
We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**WE FURTHER REPORT THAT:**

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
  - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2021.
  - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2021.

Place: Hubli  
Date: 14-08-2021

*[Handwritten Signature]*  
25/8/21



For, CA KELUR SUVARNA. S.  
CHARTERED ACCOUNTANTS

*[Handwritten Signature]*  
Member Ship No.: 212267

**BVV SANGHA'S  
BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN  
KANNADA AND ENGLISH, BAGALKOT**

**Annexure to Audit Report for the year Ended 31-03-2021**

1. Movable Assets like Furniture and Fixtures and Library Books: Stock/Library Register is to be maintained properly and Physical Verification of such permanent articles/books has not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Account is to be reconciled regularly on monthly basis.
4. Consolidated Salary Statement with particulars of deductions of individual employees is not produced to us and reconcile with General Ledger figures.
5. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

Place: Hubli  
Date : 14-08-2021



**For, CA KELUR SUVARNA. S.  
CHARTERED ACCOUNTANTS**

*[Signature]*  
Member Ship No.: 212267

**BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT**  
**FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To FEES INCOME:			By SALARY & ALLOWANCES:		
Tuition Fees	106,800.00		Salary to Staff - English Section	631,968.00	
Admission Fees	17,800.00		Salary to Staff - Kannada Section	772,849.00	1,404,817.00
Library Fees	22,250.00		By ESTABLISHMENT & INCIDENTAL CHARGES:		
Medical Fees	16,020.00		Electricity Charges	149,795.00	
College Development Fees	89,000.00		Misc. Expenses	2,294.00	
Translation Certificate Course Fees	44,500.00		Advertisement Charges	2,000.00	
Laboratory Fees	138,840.00		Travelling Expenses	5,042.00	
TC/Certificate Fees	700.00		Printing & Stationery	18,209.00	
Platinum Jubilee Fees	17,800.00		Bank Commission	542.80	
I.A.Book Fees	42,720.00		Telephone Charges	4,283.00	
Exam.Fees	44,500.00		Audit Fees	14,152.00	196,317.80
Reading Room Fees	44,500.00		By AFFILIATION FEES AND EXPENSES		
Magazine Fees	35,600.00		BY EXPENSES OUT OF FEES:		
Prospectus Fees	22,250.00		Play Ground Development Fees	4,450.00	
Guest Lecture/Seminar Fees	44,500.00		Translation Certificate Course Expenses	1,120.00	
Red Cross Fees	5,340.00		Guest Lecture/Seminar Expenses	8,600.00	
Smart Identity Card Fees	5,880.00		Scouts & Guides Expenses	2,900.00	
Kannada Nudi/English Forum Fees	44,500.00		Smart Identity Card Expenses	5,880.00	
Scouts & Guides Fees	2,900.00		Rank Students Function Expenses	2,932.00	
Play Ground Development Fees	4,450.00	750,850.00	Kannada & English Forum Expenses	5,761.00	31,643.00
To REVENUE/MISC. INCOME:			BUILDING REPAIRS & MAINTENANCE		
Interest on Bank SB Accounts		20,998.00	By UNI./GOVT. FEES/ADVANCE:		
To LOSS OF LIBRARY BOOKS RECOVERY			Gymkhana Expenses	12,528.00	
To UNI./GOVT. FEES/ADVANCE:			Development Fees	6,960.00	
Gymkhana Fees	15,554.00		Registration Fees	163,800.00	
C.G.F.Fees	1,392.00		Youth Festival Fees	2,784.00	
Sports Fees	2,784.00		I.A.Fees	8,352.00	
Sports Development Fees	2,784.00		C.G.F.Fees	1,392.00	
Development Fees	6,960.00		Sports Fees	2,784.00	
Poor Student Aid Fund	1,392.00		Sports Development Fees	2,784.00	
I.A.Fees	8,352.00		Admission Fees	19,500.00	
Admission Fees	44,000.00		Poor Student Aid Fund	1,392.00	
Computer Fees	13,920.00		RCU Other Fees	6,960.00	
RCU Other Fees	6,960.00		Student Welfare Fund	3,828.00	
Student Welfare Fund	3,828.00		Computer Fees	13,920.00	
Student Safety Insurance	696.00		Student Safety Insurance	696.00	
Youth Festival Fees	2,784.00		Syllabus Fees	8,700.00	256,380.00

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RECEIPTS		AMOUNT	PAYMENT		AMOUNT
	Registration Fees	163,800.00	By	GOVT.SCHOLARSHIP:	
To	Syllabus Fees	8,700.00		OBC Scholarship paid to Students	59,662.00
	GOVT.SCHOLARSHIP			OBC Scholarship paid to Government	45,688.00
To	OTHER RECEIPTS:		By	OTHER PAYMENTS:	
	Kannada Sahitya Parishattu B'lore	8,250.00		Kannada Sahitya Parishattu B'lore	8,250.00
	Covid-19 Contribution	17,638.00		Covid-19 Contribution	17,638.00
	Prof.Tax	13,200.00		Prof.Tax	13,200.00
To	DEPOSITS :		By	PURCHASE OF:	
	Laboratory Deposit			Library Books	5,853.00
To	ADVANCE FROM MANAGEMENT				
	i.e.B.V.V.S	1,022,510.00			
	Less:Paid during the year	200,000.00			
	Total Receipts for the year	1,928,032.00		Total Payments for the year	2,039,448.80
	Add : Opening Balances:			Add : Closing Balances:	
	Cash on Hand			Cash on Hand	
	Cash at Banks:			Cash at Banks:	
	Bas.Ur. Co-Op BK SB A/C 9017	2,162.80		Bas.Ur. Co-Op BK SB A/C 9017	2,238.80
	Bas.Ur. Co-Op BK SB A/C 9176	114,048.00		Bas.Ur. Co-Op BK SB A/C 9176	118,102.00
	Indian Overseas Bank A/C.No.25	73,629.94		Indian Overseas Bank A/C.No.25	56,438.94
	Indian Overseas Bank A/C.No.26	224,006.00		Indian Overseas Bank A/C.No.26	125,135.20
	SBI A/c.No.54015182890	23,149.74		SBI A/c.No.54015182890	23,664.74
	GRAND TOTAL	Rs. 2,365,028.48		GRAND TOTAL	Rs. 2,365,028.48

## DECLARATION BY THE MANAGEMENT:

We hereby certify that the income and expenditure shown above have been actually received and incurred and supported by proper vouchers.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: HUBLI  
DATE : 14-08-2021

  
Principal,  
P. G. Section,  
Basaveshwar Arts College,  
BAGALKOT.



For, CA KELUR SUVARNA. S.  
CHARTERED ACCOUNTANTS

Member Ship No.: 212267

**B.V.V.SANGHA'S**  
**BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure in respect of Properties	-	By Fees Income	750,850.00
To Salary & Allowances to Staff	1,404,817.00	By Revenue Income/Misc. Income	20,998.00
To Establishment and Incidental Expenses	196,317.80	By University/Govt. Fees (Net)	27,526.00
To Affiliation Fees	-	By Deficit carried over to Balance Sheet	833,403.80
To Expenses out of Fees	31,643.00		
	227,960.80		
	<u>1,632,777.80</u>		<u>1,632,777.80</u>

BALANCE SHEET AS ON 31-03-2021			
FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
<b>OWNED FUNDS</b>		<b>IMMOVABLE PROPERTIES</b>	-
B.V.V.SANGHA ALBS(*)	18,869,876.00	<b>INVESTMENTS</b>	
Add: During the year	822,510.00	<b>MOVABLE ASSETS :</b>	
	19,692,386.00	Library Books ALBS (*)	808,836.20
<b>LOANS</b>		Addn. During the year	5,853.00
		Furniture & Fixtures ALBS	814,689.20
<b>DEPOSITS:</b>			<u>449,520.00</u>
Laboratory Deposit ALBS	47,340.00	<b>CURRENT ASSETS:</b>	
Addn. During the year	10,680.00	Exam. Advance ALBS	930.00
	58,020.00	Adv. to Dr. K.S. Hiremath ALBS	23,000.00
<b>CURRENT LIABILITIES &amp; PAYABLES:</b>		General Advances ALBS	10,000.00
Govt. Scholarship ALBS	270,201.00	Shri Bilur Gurubasav Utsava Samiti ALBS	49.00
Less: Paid during the year	105,350.00	Flood Relief Fund ALBS	243.00
Prof. Tax ALBS	200.00	Karnataka State Open University Mysore ALBS	1,891.00
	165,051.00		<u>36,113.00</u>
		<b>CASH &amp; BANK BALANCES :</b>	
<b>GRAND TOTAL</b>	Rs. 19,915,457.00	Cash on hand	-
		Cash at Banks	325,579.68
			<u>325,579.68</u>
		<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>	
		Deficit ALBS	17,456,151.32
		Add: Deficit for the year	833,403.80
			<u>18,289,555.12</u>
		<b>GRAND TOTAL</b>	Rs. 19,915,457.00

**DECLARATION BY THE MANAGEMENT:**

- 1 Accounts are maintained generally on cash basis.
- 2 Figures have been regrouped wherever necessary.
- 3 Depreciation is not provided on Fixed Assets to date.
- 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

(\*) ALBS Denotes - As Per Last Year Balance Sheet

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.

PLACE: HUBLI  
DATE : 14-08-2021

*(Signature)*  
**Principar,**  
**P. G. Section,**  
**Basaveshwar Arts College**  
**BAGALKOT**



**For, CA KELUR SUVARNA. S.**  
**CHARTERED ACCOUNTANTS**

*(Signature)*  
Member/Ship No.: 212267

**BVV SANGHA'S  
BASAVESHWAR ARTS COLLEGE , BAGALKOT.**

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR ARTS COLLEGE, BAGALKOT as at 31<sup>st</sup> March 2021 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2020 to 31-03-2021, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**WE FURTHER REPORT THAT:**

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
  - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2021.
  - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2021.

PLACE:HUBLI.  
DATE : 08-11-2021



For, CA KELUR SUVARNA. S  
CHARTERED ACCOUNTANT

Member Ship No.: 212267

315  
03/12/21

**BVV SANGHA'S  
BASAVESHWAR ARTS COLLEGE , BAGALKOT.**

**Annexure to Audit Report for the year Ended 31-03-2021**

1. Movable Assets like Computers, Equipments, Furniture and Fixtures, and Library Books, etc., : Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. Consolidated Salary Statement with particulars of deductions of individual employees is not produced to us and reconcile with General Ledger figures.
5. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

Place: Hubli  
Date :08-11-2021



**BASAVESHWAR ARTS COLLEGE, BAGALKOT**  
**FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021**

B.V.V.SANUKHA S

RECEIPTS		PAYMENTS		AMOUNT
To	AMOUNT	By	AMOUNT	AMOUNT
<b>OPENING BALANCES:</b>				
Cash Balance		SALARY AND ALLOWANCES:		
Bank Balances:		Salary to Teaching Staff	17,577,113.00	1,083,096.00
Basaveshwar Co-op Bank A/c:120 (Joint A/c.)	4,791,916.40	Salary to Non Teaching Staff	18,650,209.00	2,585,901.00
Basaveshwar Co-op Bank A/c:121	1,207,247.10	Salary to Temporary Teaching Staff	2,585,901.00	4,657,218.00
Basaveshwar Co-op Bank A/c:122	403,187.00	ESI Contribution	79,656.00	294,591.00
Basaveshwar Co-op Bank A/c:7365	27,196.50	PF Management Contribution and adm. Charges	9,664.00	44,842.00
Basaveshwar Co-op Bank A/c:7365	27,196.50	ESTABLISHMENT, INCIDENTAL AND MAINTENANCE CHARGES:	44,842.00	38,500.75
UBI (Corporation Bank) A/c.No:1024105	43,007.00	Travelling Expenses	11,150.00	11,150.00
Kotak Mahindra Bank A/c.No:2314	70,059.00	Printing & Stationery	2,837.30	2,837.30
Postal A/c.No:51200	(16,470.60)	Misc.Expenses	7,325.00	47,095.00
Kotak Mahindra Bank A/c.No:162110000380	519,530.32	Bank Commission	4,744.00	5,000.00
Kotak Mahindra Bank A/c.No:162110005530	28,988.86	Advertisement Charges	6,200.00	14,033.00
Kotak Mahindra Bank A/c.No:162110022103	5,624.39	Telephone Charges	12,390.00	72,285.00
Indian Overseas Bank A/c.No:400	692,168.40	Repairs and Maintenance	25,946.00	301,912.05
SB/USBM A/c.No:64090016814	917,692.50	Generator Expenses		
Indian Overseas Bank A/c.No:28	477,562.90	TDS E-Filing Charges		
Indian Overseas Bank A/c.No:2400	866,850.13	Covid-19 Care Expenses		
To GOVT. GRANT		Green Auditing Fees		
To Salary Grant		Aided Staff Interview Expenses		
To FEES INCOME:		Audit Fees		
Admission Fees	12,720.00	BUILDING REPAIRS & MAINTENANCE		
Tuition Fees (Government)	440,663.50	AFFILIATION FEES		
Tuition Fees (Management)	421,751.50	FEES CREDITED TO JOINT ACCOUNT		
Laboratory Fees (Management)	45,760.00	By NAAC EXPENSES		
Laboratory Fees (Government)	46,020.00	EXPENSES OUT OF FEES:		
Gymkhana Fees	44,400.00	Light & Water Expenses	46,375.00	112,041.00
Library Fees	44,400.00	Gymkhana Expenses	18,300.00	28,075.00
Cultural Activities Fees	178,200.00	Less: Entry Fees		81,161.00
Magazine & Prospectus Fees	178,200.00	College Exam Expenses		33,653.00
Computer Fees	70,000.00	Cultural Activities Expenses		39,168.00
NSS Fund	17,760.00	Lab Consumables, Repairs & Maintenance		15,700.00
College Examination Fees	133,200.00	Identity Card Expenses		5,357.00
Medical Exam Fees	13,320.00	Kannada Sangha Expenses		3,500.00
Identity Card Fees	15,900.00	Software Expenses		10,523.00
Indian Red Cross Fees	22,100.00	Repairs to Equipments		35,400.00
Library Book Fine Fees	3,085.00	Website & Design and Development		1,062.00
T.C.Fees	1,160.00	Admission Form Expenses		70,000.00
Certificate Fees	8,890.00	Magazine & Prospectus Expenses		20,869.00
College Sports Fees	89,200.00	Reading Room Expenses		5,298.00
College Development Cell Fees	178,500.00	Leas: Journal Subscription Return		3,938.00
Women Empowerment Fund	89,800.00	Computer Repairs & Malilience		20,100.00
College Other Fees	80.00	Women Empowerment Cell Expenses		700.00
Rover & Rangers Fees	22,200.00	Scouts & Guidance Expenses		
Scouts & Guidance Fees	13,900.00	Garden Expenses		
Language Certificate Course Fees	6,700.00			
Reading Room Fees	31,080.00			
Platinum Jubilee Fees	400.00			

Contd... 2





RECEIPTS	AMOUNT	PAYMENTS	AMOUNT	AMOUNT	
<b>Carer Guidance &amp; Placement Cell Fees</b> <b>To REVENUE/MISC. INCOME:</b> Interest on Bank SB A/c. CET/KPSC/TET Exam. Rent Postal SB Interest and others (Account closed on 28-01-2006) Sale of Old News Papers Aided Staff Interview Application Forms Fees <b>To NAAC FEES</b> <b>To UNIVERSITY/GOVT. FEES / ADVANCE:</b> Armed Force Day Flag Fees Registration Fees College Development Council Fund CGF Fees Other Fees Sports Fees Development Fees Admission Late Fees Sports Development Fees State Students Welfare Fund Student Welfare Fund Poor Student Aid Fund Youth Festival Fees Exam. Remuneration State Teachers Benefit Fund Students Benefit Fund <b>To LIBRARY BOOKS PRICE RECOVERED</b> <b>To SCHOLARSHIP:</b> Prize Scholarship <b>To GOVT. JOINT ACCOUNT:</b> Fees Credited to Joint Account Interest on SB Account Less: Bank Commission <b>To ADVANCE FROM MANAGEMENT:</b> i.e. B. V. V. Sangha Bagalkot Less: Paid during the year <b>To OTHER RECEIPTS:</b> General Advances Income Tax TDS (Others) Salary Recovered From S. R. Mugganurmath (Govt.) CET/KPSC/TET Examination Fees K. B. Nagalekar-Capital Fund Kannada Book Authority <b>To SALARY/OTHER DEDUCTIONS:</b> L.I.C. ESI Contribution Veerashahya Mahasabha Registration Fees Group Insurance Income Tax	89,200.00 194,691.00 3,360.00 16,470.60 5,603.00 64,213.00 8,940.00 48,000.00 9,696.00 9,696.00 48,480.00 19,588.00 24,240.00 4,500.00 19,588.00 11,050.00 20,196.00 9,696.00 19,588.00 71,955.00 11,050.00 7,272.00 19,769.00 486,683.50 178,108.00 15.00 7,601,000.00 1,500,000.00 169,140.00 700.00 93,027.00 51,190.00 100,000.00 5,000.00 623,801.00 18,689.00 80,000.00 8,060.00 3,366,111.00	2,217,690.00 274,337.60 67,687.00 343,435.00 3,430.00 19,769.00 664,776.50 6,101,000.00 409,057.00	Book Binding Charges Carer Guidance & Placement Cell Expenses <b>By UNIVERSITY/GOVT. FEES / ADVANCE:</b> Sports Fees CGF Fees Sports Development Fees Poor Student Aid Fund Youth Festival Fees Exam. Remuneration Registration Fees Student Welfare Fund College Development Council Fund Development Fees Other Fees Students Benefit Fund Admission Late Fees <b>By SCHOLARSHIP:</b> Pratsaha Dhan Scholarship Refunded to Govt. GOI Post Matric Scholarship Fees Concession Scholarship Returned to Govt <b>By OTHER PAYMENTS:</b> General Advances CET/KPSC/TET Examination Fees Income Tax TDS (Others) UGC Acreas Salary Refunded to Govt. Kannada Book Authority <b>By SALARY/OTHER DEDUCTIONS:</b> L.I.C. Income Tax ESI Contribution Veerashahya Mahasabha Registration Fees Group Insurance Professional Tax Covid-19 Contribution Provident Fund-Employee F. B. F. <b>By PURCHASE OF:</b> Library Books Library Books-Out of K. C. Nagalekar Capital Donation Furniture & Fixtures out of K. C. Nagalekar Capital Donation Computer out of K. C. Nagalekar Capital Donation <b>By DEPOSIT:</b> Scholarship FD with Shri Bilur Gurubasava Co-op. Society : Shri. R. D. Hirumath Dr. V. S. Kaleghallimath Shri. S. L. Ballur Shri. S. V. Mathappaal FD with Shri Bilur Gurubasava Co-op. Society (Dr. S. M. Mittal Endowment Fund)	265.00 1,195.00 19,494.00 9,648.00 19,494.00 9,648.00 19,494.00 19,494.00 71,955.00 47,040.00 18,913.00 9,648.00 24,120.00 48,240.00 7,236.00 4,500.00 7,800.00 174,877.00 7,940.00 134,140.00 51,190.00 700.00 293,027.00 5,000.00 623,801.00 3,366,111.00 18,589.00 80,000.00 8,060.00 94,800.00 263,013.00 271,382.00 1,380.00 33,489.00 19,826.00 31,600.00 35,000.00 86,426.00 25,000.00 26,000.00 17,000.00 17,000.00 85,000.00 50,000.00	488,005.00 190,617.00 309,430.00 484,057.00 4,727,136.00



RECEIPTS		PAYMENTS	
	AMOUNT		AMOUNT
Professional Tax	97,200.00	CLOSING BALANCES:	
Covid-19 Contribution	263,013.00	Cash on Hand	
Provident Fund-Employee	271,362.00	Cash at Banks:	
F.B.F.	1,600.00	Basaveshwar Co-op. Bank A/c. 120 (Joint A/c.)	5,456,692.90
<b>To SCHOLARSHIP FUND:</b>	<b>4,729,656.00</b>	Basaveshwar Co-op. Bank A/c. 121	636,834.85
Smt. R.D.Hiremath	25,000.00	Basaveshwar Co-op. Bank A/c. 122	401,626.00
Dr. V.S.Kataghallimath	26,000.00	Basaveshwar Co-op. Bank A/c. 7365	28,157.50
Smt. S.L.Ballur	17,000.00	UBI (Corporation Bank) A/c. No.1024105	44,292.00
Smt. S.V.Mahapatra	17,000.00	Kotak Mahindra Bank A/c. No.2314	70,059.00
<b>To DR.S.MITTALKOD ENDOWMENT FUND</b>	<b>85,000.00</b>	Postal A/c. No.51200 - Account closed on 28-01-2006	
		Kotak Mahindra Bank A/c. No.162110000380	540,945.62
		Kotak Mahindra Bank A/c. No.162110005530	32,280.86
		Kotak Mahindra Bank A/c. No.162110022103	5,826.39
		Indian Overseas Bank A/c. No.400	590,061.80
		SBI/SBM A/c. No.64090016814	46,972.50
		Indian Overseas Bank A/c. No.28	501,498.10
		Indian Overseas Bank A/c. No.2400	895,394.13
<b>GRAND TOTAL</b>	<b>Rs. 42,771,372.00</b>	<b>GRAND TOTAL</b>	<b>Rs. 9,250,641.45</b>

**DECLARATION BY THE MANAGEMENT:**  
 We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE: HUBLI  
 DATE : 08-11-2021

*[Signature]*  
**PRINCIPAL,**  
 Basaveshwar Arts College  
 BAGALKOT.



*[Signature]*  
**For, CA KELUR SUVARNA S.**  
**CHARTERED ACCOUNTANTS**  
 Member Ship No.: 212267

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

**B.V.V.SANGHAS  
BASAVESHWAR ARTS COLLEGE, BAGALKOT  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021**

EXPENDITURE		AMOUNT	INCOME	AMOUNT
To Expenditure on respect of Properties			By Salary Grants	
To Salary & Allowances to Staff		26,277,976.00	By Fees Income	2,217,590.00
To Establishment and Incidental Expenses	301,912.05		By Revenue /Misc. Income	274,337.60
To Affiliation Fees			By University/Govt. Fees/Advance (Net)	34,005.00
To Expenses out of Fees	488,005.00	789,917.05	By NAAC Fees	57,587.00
To Fees Credited to Joint Account		488,683.60	By U.G.C Grant ( Earlier debited to Income and Expenditure Account)	2,583,519.60
			By Deficit carried over to Balance Sheet	148,900.00
				7,040,981.95
		27,554,575.55		27,554,575.55

FUNDS & LIABILITIES		AMOUNT	PROPERTIES & ASSETS	AMOUNT
OWNED FUNDS:				
B.V.V.SANGHA A/C,ALBS (*)	73,708,861.00		IMMOVABLE PROPERTIES :	
Addn. During the year	6,101,000.00		As per Schedule-V	30,874,270.00
	79,809,861.00		INVESTMENTS:	
BVVS Building Committee ALBS		80,016,585.00	Hascom Deposits ALBS (*)	10,880.00
K.B.Nagalakar-Capital Fund		100,000.00	Scholarship Deposit with Shri Billur Gurubasava Co-op.Society BGK ALBS	2,000.00
GOVT.GRANTS:			Scholarship Deposit with Shri Billur Gurubasava Co-op.Society BGK ALBS	95,000.00
As per Schedule-I	206,724.00	31,128,655.00	Scholarship Deposit with Shri Billur Gurubasava Co-op.Society BGK	85,000.00
DEPOSITS:			Endowment Deposit with Shri Billur Gurubasava Co-op.Society BGK	50,000.00
As per Schedule-II		190,850.00	MOVABLE PROPERTIES :	
SCHOLARSHIP/ENDOWMENT FUND:			As per Schedule-VI	13,097,714.93
Scholarship/Endowment Fund ALBS	97,000.00		ADVANCES:	
Addn. During the year	135,000.00	232,000.00	As per Schedule-VII	221,618.00
SCHOLARSHPS:			CASH AND BANK BALANCES	9,250,641.45
As per Schedule-III		612,651.00	INCOME & EXPENDITURE A/C,	
LIABILITIES AND PAYABLES:			Deficit ALBS	55,656,908.17
As per Schedule-I	3,631,876.50		Add:Deficit for the year	7,040,981.95
As per Schedule-IV	474,397.00	4,106,273.50		62,697,890.12
GRAND TOTAL	Rs. 116,385,014.50		GRAND TOTAL	Rs. 116,385,014.50

(\*) ALBS Denotes:As per Last year Balance Sheet.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.

- DECLARATION BY THE MANAGEMENT:
- 1 Accounts are maintained generally on cash basis.
  - 2 Depreciation is not provided on Fixed Assets to date.
  - 3 Figures have been Regrouped wherever necessary.
  - 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds and Liabilities and of the Properties & Assets of the College.

PLACE: HUBLI  
DATE: 08-11-2021

  
**PRINCIPAL,**  
 Basaveshwar Arts College  
 BAGALKOT.



For, CA KELUR SUVARNA S.  
 CHARTERED ACCOUNTANTS  
  
 Member Ship No.: 212267

**B.V.V.SANGHA'S**  
**BASAVESHWAR ARTS COLLEGE , BAGALKOT**  
**GOVERNMENT GRANTS AS ON 31-03-2021**  
**SCHEDULE-I**

S.No.	Particulars	Amount
	<b>CAPITAL GRANT</b>	
1	UGC Grant ALBS	177,500.00
2	UGC Special Grant ALBS	700,000.00
3	UGC VIII Plan Grant ALBS	485,000.00
4	UGC Grant X Plan ALBS	194,520.00
5	UGC Grant X Plan Development Assistance ALBS	86,700.00
6	UGC Grant XI Plan Development Assistance	474,300.00
7	UGC IX Plan Building Grant ALBS	300,750.00
8	Building Grant X Plan ALBS	139,000.00
9	UGC Women's Hostel Grant ALBS	6,000,000.00
10	UGC X Plan Extension of Library Building ALBS	138,440.00
11	UGC IX Plan Books & Journals ALBS	75,000.00
12	UGC IX Plan Development Library Book Grant ALBS	120,000.00
13	UGC X Plan Books/Journals/Equipment Grant ALBS	194,360.00
14	UGC IX Plan Development Equipment Grant ALBS	426.00
15	UGC Grant for Network Resource Centre ALBS	389,786.00
16	UGC GOI India Youth Sports Equipment Grant ALBS	60,562.00
17	UGC Special Development Grant for College EWA during the X Plan Building ALBS	30,000.00
18	UGC Grant for X Plan B.W.Area Development for College ALBS	288,800.00
19	UGC Grant for Special Development for Colleges In-Educationally Backward Areas - Books and Equipments ALBS	518,000.00
20	UGC Grant for XI Plan Building Class Room ALBS	300,000.00
21	UGC Grant for XI plan Additional Assistance to Covered Colleges - Equipment ALBS	365,000.00
22	UGC XI Plan Grants Rejuvenation of Infrastructure in Old Colleges (Established before 15-08-1947) ALBS	4,999,300.00
23	UGC XI Plan Special Development for Colleges in Educational Backward Areas-Building ALBS	1,500,000.00
24	UGC XII Plan General Development Grant - Library Books, Furniture and Equipments (Code No.35) ALBS	900,000.00
25	UGC Grant for Remedial Coaching at UG & PG Level for SC/ST Students ALBS	1,327,861.00
26	UGC Grant for Coaching Classes for Entry in to Services for SC/ST Students ALBS	43,750.00
27	UGC Grant for XI Plan under Development Sports Infra Structure and Equipments in College Outdoor Stadium ALBS	43,750.00
28	UGC Grant for Minor Research - Books & Equipments/Computer ALBS	1,200,000.00
29	UGC XII Plan General Development Assistance Grant (Code No.35) Capital/Books/Furniture/Equipment/Journals 2nd Instalment ALBS	245,000.00
30	UGC XII Plan General Development Assistance Grant 2nd Instalment	30,405.00
31	UGC XII Plan Building Development Assistance to Colleges Class Rooms ALBS	300,185.00
32	UGC Grant for XI Plan under Development Sports Infra Structure and Equipments in College Indoor Sports Training Facilities - Category-III ALBS	330,590.00
33	UGC XII Plan Grants - Construction of Women Hostel ALBS	2,764,942.00
34	Establishment and Monitoring of the IQAC in the College Equipment ALBS	3,000,000.00
		4,000,000.00
		123,104.00
		31,126,655.00
	<b>UN- UTILISED/PARTLY UTILISED:</b>	
	Heritage Club - ALBS	8,472.00
	UGC Grant for Introduction of Foundation Course under Human Rights ALBS	44,518.00
	UGC Grant for XII Plan Seminar Grant :	
	C.C.Mudenavar (Seminar) ALBS	40,000.00
	Add:Entry Fees ALBS	450.00
		40,450.00
	Smt.M.L.Hiremath (Seminar) ALBS	40,000.00
	Add:Entry Fees ALBS	200.00
		40,200.00
	R.P.Melinamani (Seminar) ALBS	68,000.00
	Add:Entry Fees ALBS	250.00
		68,250.00
		148,900.00
	Less: Transfer to Income and Expenditure Account (Earlier debited to Income and Expenditure Accounts)	148,900.00
	Govt. Joint Account ALBS	2,914,110.00
	Addn. During the year	664,791.50
		3,578,901.50
	Less:Bank Commission	15.00
		3,578,886.50
	<b>Total Rs.</b>	<b>3,631,876.50</b>
	<b>SUMMARY :</b>	
	Non Recurring Grants Utilised	34,758,531.50
	Grants to be Utilised and treated as Current Liabilities	31,126,655.00
	<b>Total Rs.</b>	<b>3,631,876.50</b>
		<b>34,758,531.50</b>



**DEPOSITS AS ON 31-03-2021  
SCHEDULE-II**

Sl.No.	Particulars	Amount
1	College Deposit ALBS	125,550.00
2	General Deposits ALBS	65,300.00
	<b>Total Rs.</b>	<b>190,850.00</b>

**SCHOLARSHIPS AS ON 31-03-2021  
SCHEDULE-III**

Sl.No.	Particulars	Amount
1	Defence Scholarship ALBS	1,170.00
2	GOI Post Matric Scholarship ALBS	269,953.00
	Less:Paid during the year	174,877.00
3	National Merit Scholarship ALBS	500.00
4	Post Matric Scholarship ALBS	40,257.00
5	Scholarship ALBS	1,590.00
6	Ganachari Scholarship ALBS	21,250.00
7	Shri Bilur Gurubasava Utsava Fund Scholarship ALBS	23,000.00
8	Prize Scholarship ALBS	72,993.00
	Addn.During the year	19,769.00
		92,762.00
	Less: Refunded to Govt.	7,800.00
9	Fees Concession Scholarship ALBS	352,786.00
	Less:Returned to Govt.	7,940.00
	<b>Total Rs.</b>	<b>612,651.00</b>

**LIABILITIES AND PAYABLES AS ON 31-03-2021  
SCHEDULE-IV**

Sl.No.	Particulars	Amount
1	Exam. Remuneration ALBS	48,630.00
2	M/s.Global Wood Products Hubli ALBS	2,650.00
3	Group Insurance ALBS	25.00
4	National Archives ALBS	111,368.00
5	Providend Fund Employee Contribution ALBS	6,942.00
6	Armed Force Flag Day Fees ALBS	6,690.00
7	S.K.Publishers Bangalore ALBS	25,000.00
8	Transfer ALBS	1,620.00
9	Alumini Association ALBS	20,600.00
10	G.K.Badiger ALBS	8,000.00
11	N.R.Hallur ALBS	33,254.00
12	N.P.Joshi ALBS	8,000.00
13	N.V.Parvatimath ALBS	8,000.00
14	R.M.Goudar ALBS	21,250.00
15	Sujata Pattanashetti ALBS	8,000.00
16	V.P.Danaraddi ALBS	21,250.00
17	R.I.Matapathi ALBS	7,750.00
18	R.G.Matapathi ALBS	19,500.00
19	Sri Krishnadevaraya Pattabhisheka Celebration ALBS	830.00
20	Fess to PU Section ALBS	2,613.00
21	Advertisement Bill Payable ALBS	32,388.00
22	Book Defference ALBS	18,609.00
23	C.C.Mudenavar ALBS	15,000.00
24	S.V.Mathapati ALBS	23,793.00
25	Dr.A.M.Satyanayak ALBS	18,635.00
26	Salary Recovered From S.R.Muganumath (Govt.) ALBS	200,000.00
	Addn.During the year	93,027.00
		293,027.00
	Less.UGC Arrears refunded to Govt. During the year	293,027.00
27	Red Ribbon Club ALBS	-
	<b>Total Rs.</b>	<b>474,397.00</b>



ADVANCES AS ON 31-03-2021  
SCHEDULE-VII

Particulars		Amount
	General Advances ALBS	
	Less:Recovered during the year	183,803.00
2	Salary Advance ALBS	25,000.00
3	Functional English Exam.Fees ALBS	158,803.00
4	FBF ALBS	27,000.00
	Less:Recovered during the year	140.00
5	Professional Tax ALBS	120.00
	Less:Recovered during the year	3,000.00
6	MRP Grant Receivable :	2,400.00
	C.C.Mudenavar ALBS	15,000.00
	A.S.Satyanayak ALBS	18,635.00
		33,635.00
	<b>Total Rs.</b>	<b>221,618.00</b>

PLACE : HUBLI  
DATE : 08-11-2021

  
**PRINCIPAL,**  
Basaveshwar Arts College  
BAGALKOT.

