

**B. V. V. Sangha's** 

# **Basaveshwar Arts College**



Bagalkote

# 6.4 Financial Management and Resource Mobilization

**6.4.1-** Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out



# INDEX

Sl.No	Name of the Documents	Page No.
01	Audit Report: 2021-22	01-20
02	Audit Report :2020-21	21-25

CA. Kelur. Suvarna. S B.Com, FCA, DISA Chartered Accountants.



BVV SANGHA'S BASAVESHWAR ARTS COLLEGE , BAGALKOT.

# AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S **BASAVESHWAR ARTS COLLEGE, BAGALKOT** as at 31<sup>st</sup> March 2022 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2021 to 31-03-2022, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

### WE FURTHER REPORT THAT:

- 1. General Remarks Vide Annexure.
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
- 3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
- The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
- In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
  - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2022.
  - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2022.

PLACE:BANGALORE. DATE: 10-09-2022 BANGALORE B CA. Kelur. Suvarna. S B.Com, FCA, DISA Chartered Accountants.

# BVV SANGHA'S BASAVESHWAR ARTS COLLEGE , BAGALKOT.

# Annexure to Audit Report for the year Ended 31-03-2022

- Movable Assets like Computers, Equipments, Furniture and Fixtures, and Library Books, etc., : Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
- Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
- 3. Bank Accounts are to be reconciled regularly on monthly basis.
- Consolidated Salary Statement with particulars of deductions of individual employees is not produced to us and reconcile with General Ledger figures.
- There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

PLACE BANGALORE. DATE 10-09-2022





#### BASAVESHWAR ARTS COLLEGE, BAGALKOT NCIAL STATEMENT FOR THE YEAR FROM 01-04-2021 TO 3-2022

RECEIPTS	F NC	AMOUNT	1	THE YEAR FROM 01-04-2021 TO '3-2022 PAYMEN1a			AM
To OPENING BALANCES			ny	SALARY AND ALLOWANCES.			
Cash Balance				Salary to Teaching Staff		15,327,272.00	
Bank Balances				Salary to Non Teaching Stalf		938 192 00	
Basaveshwar Co-op Bank A/c 120 (Joint A/c.)	5,456,692,90			constrained and the second second	ARTE	16,265,464.00	
Basaveshwar Co-op Bank A/c 121	636.834 85			Salary to Temporary Teaching Staff	AN CO	4.814.655.00	
Basaveshwar Co-op Bank A/c 122	401,626.00		1	Salary to Temporary Non Teaching Stalf	IS AF	3,034,040.00	
Basaveshwar Co-op Bank A/c 7365	28,157 50			ESI Contribution	NKO1 E	163,704.00	
UBI A/c No 1024105	44,292.00			PF Management Contribution and Adm. Charges	AGAGA IN	637,163.00	24,915,026 00
Kotak Mahindra Bank A/c.No 2314	70,059 00		By	ESTABLISHMENT, INCIDENTAL AND MAINTENANC	121-		100000000000000000000000000000000000000
Kotak Mahindra Bank A/c No 162110000380	540.945 62		-/	Travelling Expenses		10.314.00	
Kotak Mahindra Bank A/c No 162110005530	32.280 86			Printing & Stationery		54,499.00	
Kotak Mahindra Bank A/c No 162110022103	5,826.39			Misc Expenses		23.075.00	
Indian Overseas Bank A/c No 400	590,061 60			Postage		10,650.00	
SBI/SBM A/c. No. 64090016814	46,972 50			Telephone Charges		46,755.00	
Indian Overseas Bank A/c No 25	501,498 10			Generator Expenses		1,500.00	
Indian Overseas Bank A/c No.2400	895,394 13	9,250,641.45		TDS E-Filing Charges		5,420.00	
0 GOVT GRANT				Audit Fees		25,946.00	178,159.00
Selury Grant		6,265,464.00	By	BUILDING REPAIRS & MAINTENANCE			
FEES INCOME/RECEIPTS.			By	AFFILIATION FEES			10,000.00
Admission Fees	17,360 00		By	FEES CREDITED TO JOINT ACCOUNT		1	519,614.00
Tution Fees (Government)	466,054 00		By	NAAC EXPENSES			-
Tution-Fees (Management)	459,198.00		By	EXPENSES OUT OF FEES:		_	
Laboratory Fees (Management)	53,160.00			Light & Water Expenses		140,635.00	
Laboratory Fees (Government)	53,560.00			Gymkhana Expenses		26,488.00	
Gymkhana Fees	48,600.00			NSS Fund Expenses		8,111.00	
Library Fees	48,600.00			College Exam Expenses		94,195.00	
Cultural Activities Fees	194,400.00			Cultural Activities Expenses	~	20,719.00	
Magazine & Prospectus Fees	194,400.00		L	Lab Consumables, Repairs & Maintenance		11,065.00	
Computer Fees	68,000.00			Identity Card Expenses		23,900.00	
NSS Fund	19,440.00			Medical Exam.Expenses		14,010.00	
College Examination Fees	145,800.00		1	Software Expenses		93,590.00	1
Medical Exam Fees	14,580.00			Repairs to Equipments		20,720.00	
Identity Card Fees	21,700.00			Website & Design and Development		5,900.00	
Indian Red Cross Fees	24,300.00			Admission Form Expenses		3,924.00	
Library Book Fine Fees	290.00			Magazine & Prospectus Expenses		17,920.00	
T.C.Fees	2,060 00			Reading Room Expenses		24,871.00	
Certificate Fees	9,720.00			Fire Fighting Expenses		20,000.00	
College Development Fees	97,200.00			Alumini Association Expenses		21,543.00	
College Other Fees	40.00			Rover & Rangers Expenses		1,693.00	
Rover & Rangers Fees	24,300.00			Scouts & Guidance Expenses		16,500.00	
Scouts & Guidance Fees	16,500 00			Student Association Expenses	•	21,981.00	
Language Ceruficate Course Fees	8,250.00			Garden Expenses		5,380.00	100 000 00
Sports Fund	97,200.00		1	Book Binding Charges		120.00	593,265 00
Reading Room Fees	46,620.00		By	UNIVERSITY/GOVT. FEES / ADVANCE:	SUVA	10 500 00	
Student Association Fees	194,400.00			Armed Force Day Flag Fees	UR SUVAR	18,500.00	
Career Guidance & Placement Cell Fees	97,200 00	2,422,932.00		Sports Fees	E TA	15,970.00	
REVENUE/MISC INCOME				CGF Fees	¥/ \	7,920.00	
Interest on Bank SB A/cs	171,844.00			Sports Development Fees	TI NOF !!	15,970.00	
Bank Commission-Reversed	122.84			Poor Student Aid Fund	S (BANGALORE)	7,920.00	
CET/KPSC/TET Exam Rent	11,424 00	183,390.84		Youth Festival Fees		15,970.00	Contd. 2

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RECEIPTS       /         o NAAC FEES       /         o Fund from Alumini Association       /         o UNIVERSITY/GOVT FEES / ADVANCE       ////////////////////////////////////	÷.		41,75 91,68 16,60 7,92 19,80 9,25 23,12 5,54 10,50 18,00 138,11 138,03 138,11 138,03 138,14 10,50 5,54 40,00 167,14 4,00 5,58,28	2 00 5 00 5 00 0 00 0 00 0 00 0 00 2 00 1 00 2 00 1 00 2 94,143 00 0 00 0 00 2 94,144 00 3 00 2 11,144 00
o Fund from Alumini Association o UNVERSITY/GOVT_FEES / ADVANCE Armed Force Day Flag Fees 9,720 00 Registration Fees 101,620 00 College Development Council Fund 7,920 00 College Development Council Fund 7,920 00 Other Fees 39,600 00 Other Fees 15,994 00 Development Fees 15,994 00 Development Fees 15,994 00 Sports Development Fees 15,994 00 State Students Welfare Fund 16,884.00 Student Welfare Fund 16,994.00 Student Benefit Fund 5,994.00 Exam Remuneration 12,150 BU Students Benefit Fund 5,940.00 Student Benefit Fund 5,940.00 Students Benefit Fund 5,940.00	343,363.00	Student Welfare Fund College Development Council Fund Development Fees Other Fees State Students Welfare Fund State Teachers Benefit Fund Admission Late Fees By SCHOLARSHIP Shri Bilur Gunubasava Scholarship Prize Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	16,60 7,92 19,80 9,25 23,12 5,54 10,50 18,00 138,11 138,03 40,00 167,14 4,00	5 00 0 00 0 00 0 00 0 00 0 00 0 00 0 00 2 00 1 00 2 94,143 00 0 00 0 00 2 00 1 00 2 94,144 00 3 00 2 11,144 00
o         UNIVERSITY/GOVT_FEES / ADVANCE:           Armed Force Day Flag Fees         9,720 00           Registration Fees         101,620 00           College Development Council Fund         7,920 00           CGF Fees         39,600 00           Other Fees         15,994 00           Sports Fees         19,800 00           Sports Fees         12,000 00           Sports Fees         12,000 00           Sports Development Fees         12,994 00           Sports Development Fees         12,000 00           State Students Welfare Fund         12,150 00           Student Welfare Fund         7,920 00           Poor Student Aid Fund         7,920 00           Student Welfare Fund         15,994 00           State Students Benefit Fund         12,150 00           State Teachers Benefit Fund         12,994 00           State Teachers Benefit Fund         5,994 00           Student Students Welfare Student Student State Teachers Benefit Fund         5,994 00           State Teachers Benefit Fund         5,940 00           Students Benefit Fund         5,940 00           Students Students Pers Student	343,363.00	College Development Council Fund Development Fees Other Fees State Students Weifare Fund Students Benefit Fund Admission Late Fees By SCHOLARSHIP Shri Bilur Gunubasava Scholarship Proze Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	19,80 39,60 9,25 23,12 5,94 10,50 18,00 138,11 138,03 40,00 167,14 4,00	0.00 0.00 0.00 5.00 0.00 2.00 1.00 2.94,143.00 0.00 0.00 2.11,144.00
Armed Force Day Flag Fees         9,720 00           Registration Fees         101,620,00           College Development Council Fund         7,920,00           CGF Fees         39,600,00           Other Fees         39,600,00           Sports Fees         15,994,00           Development Fees         12,000,00           Admission Late Fees         12,000,00           Sports Development Fees         12,900,00           State Students Welfare Fund         16,884,00           Student Welfare Fund         16,884,00           Vouth Feets         15,994,00           State Students Welfare Fund         16,994,00           State Teudent Ad Fund         15,994,00           Youth Feets         41,757,00           Exam Remuneration         12,150 ibu           State Teachers Benefit Fund         5,940,00           Fundent Stenefit Fund         5,940,00           To LIBRARY BOOKS PRICE RECOVERED         5	343,363.00	Development Fees Other Fees State Students Welfare Fund State Teachers Benefit Fund Admission Lafte Fees By SCHOLARSHIP Prize Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	39,60 9,25 23,12 5,94 10,50 18,00 138,11 138,03 40,00 167,14 4,00	0 00 0 00 5 00 0 00 0 00 2 00 1 00 2 94,143 00 0 00 4 00 0 00 2 11,144 00 3 00
Registration Fees         101,622.00           College Development Council Fund         7,920.00           CGF Fees         39,600.00           Other Fees         39,600.00           Sports Fees         15,994.00           Development Fees         12,150.00           Admission Late Fees         12,150.00           State Students Welfare Fund         16,884.00           Student Welfare Fund         15,994.00           State Students Welfare Fund         15,994.00           State Student Aid Fund         7,920.00           Poor Student Aid Fund         15,994.00           Exam Remuneration         41,757.00           Exam Remuneration         12,150.00           State Teachers Benefit Fund         5,940.00           Students Welfare Fund         5,940.00	343,363.00	Other Fees State Students Welfare Fund State Teachers Benefit Fund Students Benefit Fund Admission Late Fees SCHOLARSHIP Shri Bilur Gurubasava Scholarship Prize Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	9,25 23,12 5,94 10,50 18,00 138,11 138,03 40,00 167,14 4,00 538,28	0 00 5 00 0 00 2 00 2 00 2 00 2 00 2 00
College Development Council Fund         7,920,00           CGF Fees         7,920,00           Other Fees         39,600,00           Sports Fees         15,994,00           Development Fees         19,800,00           Admission Late Fees         12,000,00           Sports Development Fees         12,150,00           State Students Welfare Fund         16,884,00           State Student Ad Fund         7,920,00           Youth Feetval Fees         15,994,00           State Student Ade Fund         16,884,00           State Student Student Ade Fund         16,884,00           Youth Festival Fees         15,994,00           Exam Remuneration         41,757,00           State Teachers Benefit Fund         5,940,00           Student Welfare Fund         5,940,00	343,363.00	State Students Welfare Fund State Teachers Benefit Fund Students Benefit Fund Admission Late Fees By SCHOLARSHIP Shri Bilur Gunubasava Scholarship Prize Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	23.12 5.94 10.50 18.00 138.11 138.03 40.00 167.14 4.00 538.28	5 00 0 00 0 00 2 00 1 00 2 00 1 00 2 94,143 00 0 00 4 00 0 00 2 11,144 00 3 00
College Development Council Ford         7,920.00           CGF Fees         39,600.00           Sports Fees         15,994.00           Development Fees         12,000.00           Admission Late Fees         12,000.00           Sports Development Fees         12,150.00           State Students Welfare Fund         16,884.00           Student Welfare Fund         15,994.00           Vouth Festval Fees         15,994.00           State Students Welfare Fund         16,884.00           State Students Welfare Fund         16,884.00           State Teachers Benefit Fund         15,994.00           State Teachers Benefit Fund         12,150 Bu           Students Benefit Fund         5,940.00           Students Benefit Fund         5,940.00           Students Benefit Fund         5,940.00           Students Price RECOVERED         5,940.00	343,363.00	State Teachers Benefit Fund Students Benefit Fund Admission Late Fees By SCHOLARSHIP Proze Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	23.12 5.94 10.50 18.00 138.11 138.03 40.00 167.14 4.00 538.28	5 00 0 00 0 00 2 00 1 00 2 00 1 00 2 94,143 00 0 00 4 00 0 00 2 11,144 00 3 00
CGF Pees         39,600.00           Other Fees         15,994.00           Development Fees         12,000.00           Admission Late Fees         12,000.00           Sports Development Fees         12,150.00           State Students Welfare Fund         16,884.00           Student Welfare Fund         15,994.00           State Student Aid Fund         7,920.00           Youth Festival Fees         15,994.00           Exam Remuneration         11,757.00           State Teachers Benefit Fund         5,940.00           Students Welfare Fund         5,940.00           Exam Remuneration         12,150.00           State Teachers Benefit Fund         5,940.00           Students Benefit Fund         5,940.00           Students Benefit Fund         5,940.00	343,363.00	Students Benefit Fund Admission Lafe Fees SCHOLARSHIP Prize Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	5,94 10,50 18,00 138,11 138,03 40,00 167,14 4,00 538,28	0 00 0 00 2 00 2 00 1 00 2 94,143 00 0 00 4 00 2 01 2 94,144 00 3 00 2 11,144 00
Other Fees         15,994.00           Sports Fees         19,800.00           Admission Late Fees         12,000.00           Sports Development Fees         15,994.00           Sports Development Fees         12,000.00           State Students Welfare Fund         12,150.00           Student Welfare Fund         16,884.00           Poor Student Welfare Fund         7,920.00           Youth Festival Fees         15,994.00           Exam Remuneration         12,150.00           State Teachers Benefit Fund         12,150.00           State Teachers Benefit Fund         5,940.00           To LIBRARY BOOKS PRICE RECOVERED         5,940.00	343,363.00	Admission Late Fees By SCHOLARSHIP Prize Scholarship Prize Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	18.00 138,11 138,03 40,00 167,14 4.00 538,28	0 00 0 00 2 00 1 00 0 00 4 00 0 00 2 11,144 00 3 00
Sports Fees         19,800.001           Development Fees         12,000.001           Admission Late Fees         12,000.001           Sports Development Fees         15,994.001           State Students Welfare Fund         16,884.001           Student Welfare Fund         16,884.001           Poor Student Ad Fund         7,920.001           Youth Festival Fees         15,994.001           Exam Remuneration         12,150.001           State Teachers Benefit Fund         12,150.001           Students Benefit Fund         5,940.001           To LIBRARY BOOKS PRICE RECOVERED         1000000000000000000000000000000000000	343,363.00	By SCHOLARSHIP Shri Bilur Gurubasava Scholarship Prize Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	138,11 138,03 40,00 167,14 4,00 538,28	2 00 1.00 294,143 00 0.00 4 00 0.00 211,144.00 3.00
Development rees         12,000.00           Admission Late Fees         15,994.00           Sports Development Fees         12,150.00           State Students Welfare Fund         16,884.00           Student Welfare Fund         16,884.00           Poor Student Aid Fund         7,920.00           Youth Festival Fees         41,757.00           Exam Remuneration         12,150 ibu           State Teachers Benefit Fund         5,940.00           Students Benefit Fund         5,940.00           To LIBRARY BOOKS PRICE RECOVERED         10	343,363.00	Shri Bilur Gunubasava Scholarship Prize Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	138,11 138,03 40,00 167,14 4,00 538,28	2 00 1.00 294,143 00 0.00 4 00 0.00 211,144.00 3.00
Admission Late Fees         15,994.00           Sports Development Fees         12,150.00           State Students Welfare Fund         16,884.00           Student Welfare Fund         16,884.00           Poor Student Aid Fund         7,920.00           Youth Festival Fees         15,994.00           Exam Remuneration         11,757.00           State Teachers Benefit Fund         12,150 BU           Students Welfare Fund         5,940.00	343,363.00	Shri Bilur Gunubasava Scholarship Prize Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	138,11 138,03 40,00 167,14 4,00 538,28	2 00 1.00 294,143 00 0.00 4 00 0.00 211,144.00 3.00
Sports Development Pees     12,150.00       State Students Welfare Fund     16,884.00       Student Welfare Fund     16,884.00       Poor Student Aid Fund     7,920.00       Youth Festival Fees     41,757.00       Exam Remuneration     12,150 ibu       State Teachers Benefit Fund     12,150 ibu       Students Benefit Fund     5,940.00       To LIBRARY BOOKS PRICE RECOVERED     10	343,363.00	Prize Scholarship Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	138,03 40,00 167,14 4,00 538,28	1.00 294,143.00 0.00 4.00 0.00 211,144.00 3.00
State Students Welfare Fund         16,884.00           Student Welfare Fund         16,884.00           Poor Student Ad Fund         7,920.00           Youth Festival Fees         15,994.00           Exam Remuneration         12,150 B0           State Teachers Benefit Fund         5,940.00           Students Benefit Fund         5,940.00           To LIBRARY BOOKS PRICE RECOVERED         10	343,363.00	Fees Concession Scholarship Returned to Govt By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	40,00 167,14 4,00 538,28	0.00 4.00 0.00 211,144.00 3.00
Student Weltare Fund         7,920 00           Poor Student Aid Fund         15,994 00           Youth Festival Fees         41,757.00           Exam Remuneration         12,150 BU           State Teachers Benefit Fund         5,940 00           Students Benefit Fund         5,940 00           Students Benefit Fund         5,940 00	343,363.00	By OTHER PAYMENTS: General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	167,14 4.00 538,28	4 00 0.00 211,144.00 3.00
Poor Student Ad Fund     15,994.00       Youth Festival Fees     15,994.00       Exam Remuneration     41,757.00       State Teachers Benefit Fund     12,150 BU       Students Benefit Fund     5,940.00       Students Benefit Fund     5,940.00       To LIBRARY BOOKS PRICE RECOVERED     10	343,363.00	General Advances KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS:	167,14 4.00 538,28	4 00 0.00 211,144.00 3.00
Youth Festival Fees 41,757.00 Exam Remuneration 12,150 BU State Teachers Benefit Fund 5,940.00 Students Benefit Fund 5,940.00		KPSC Exam Remuneration Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS	4.00	0.00 211,144.00 3.00
Exam Remuneration 12,150 BU State Teachers Benefit Fund 5,940.00 Students Benefit Fund 5,940.00		Red Ribbon Club Fees By SALARY/OTHER DEDUCTIONS	538,28	3.00
State Teachers Benefit Fund 5,940.00 Students Benefit Fund 5,940.00 To LIBRARY BOOKS PRICE RECOVERED		By SALARY/OTHER DEDUCTIONS		
Students Benefit Fund 5,940 00 To LIBRARY BOOKS PRICE RECOVERED				
To LIBRARY BOOKS PRICE RECOVERED	1,000.00	LIG.		400
		Income Tax	54.68	
		ESI Contribution	13.42	
as the C - harrows Scholarship	470 000 00	Shri Bilur Gurubasava Utshav Samiti		0.00
Prize Scholarship 154,039.00	172,039.00	Group Insurance	98.40	
A DUMNES FROM MANAGEMENT		Professional Tax	758,21	
a, bit Careba Bagaikat				0 00 4,334,844.00
	7,751,700.00	F.B.F.	1,45	0.00
Less Paid during the year		By PURCHASE OF		34,756.00
To OTHER RECEIPTS: 65,000.00		Library Books		
General Advances 5,333.00		A LOCOUNT.	1,579,53	4.00
State Huzur Treasury Khajane 167,144.00	237,477.00	Transfer to Salary Grant	1,575,05	100
KPSC Exam Remuneration				
To SALARY/OTHER DEDUCTIONS 538,283.00		Less: Interest on SB Account	163,997.00	1 00 895,923.00
LIC. 54,684.00		Fees Credited to GovL Joint A/c.	519,614.00 683,61	1.00
ESI Contribution 13,428.00		Fees Credited to Gove Source to		
Shri Bilur Gurubasava Utshav Samiti 6,200.00				
Group Insurance 2 864,204.00				
Income Tax 98,400,00			IN A DA	
Professional Tax 758,215.00			SUVARNA	
Provident Fund-Employee 1,430.00	4,334,844.00		18	
5.05	4,000.00		JJ clat	Contd 3
TO-DR S M MITTALKOD ENDOWMENT FUND	C 25/4 C 1		× CALORE E	
			C BANGALORE	



NS Principat

mber Ship

P. S. Section, Basaveshwar Arts College BAGALKOT.

- 2 -

By       CLOSING BALANCES:         Cash on Hand         Cash at Banks:         Basaveshwar Co-op.Bank A/c 120 (Joint A/c.)         Basaveshwar Co-op.Bank A/c 120         Basaveshwar Co-op.Bank A/c 121         Basaveshwar Co-op.Bank A/c 122         Basaveshwar Co-op.Bank A/c 122         Basaveshwar Co-op.Bank A/c 122         Basaveshwar Co-op.Bank A/c 122         Basaveshwar Co-op.Bank A/c 7365         416,184.00         Basaveshwar Co-op.Bank A/c 7365         UBI A/c. No. 1024105         Kotak Mahindra Bank A/c No.2314         Kotak Mahindra Bank A/c No.162110000380         Stotak Mahindra Bank A/c No.162110005530         Kotak Mahindra Bank A/c No.162110002530         Kotak Mahindra Bank A/c No.162110002530         Kotak Mahindra Bank A/c No.162110002530         Basavesta         Basavesta         Indian Overseas Bank A/c No.1621         SBI/SBM A/c.No.64090016814         41026.851         Indian Overseas Bank A/c.No.2400	RECEIPTS	AMOUNT	PAYMEN	 	
Rs 41.026.851	RECEIPTO		Cash on Hand Cash at Banks: Basaveshwar Co-op.Bank A/c 120 (Joint A/c.) Basaveshwar Co-op.Bank A/c 121 Basaveshwar Co-op.Bank A/c 121 Basaveshwar Co-op.Bank A/c 122 Basaveshwar Co-op.Bank A/c 1365 UBI A/c.No. 1024105 Kotak Mahindra Bank A/c No.2314 Kotak Mahindra Bank A/c No.16211000380 Kotak Mahindra Bank A/c No.16211000380 Kotak Mahindra Bank A/c No.162110002103 Indian Overseas Bank A/c No.400 SBI/SBM A/c No 64090016814 Indian Overseas Bank A/c No.28	4 560,769 90 863,288 85 416,184 00 29,152 50 45,624 90 70,059 00 561,567 62 35,649,86 6,032 39 708,560 52 49,646,50 422,192,52	
			GRAND TOTAL	Rs	41,026,851

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE BANGALORE DATE 10-09-2022

PRINCIPAL, Basaveshwar Arts College BAGALKOJ.

LUR SUVA BANGALORE CA 5 Nor Ship N

For, CA KELUR SUVARNA. S. CHARTERED ACCOUNTANTS Member Ship No.: 212267

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ARCERIDO Co-orficator, IQAC Basaveshwar Arts College BAGALKOT,

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#### B V.V.SANGHA'S BASAVESHWAR ARTS COLLEGE, BAGALKOT SOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022

	INCOME AND EX		cou	NT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022		AMOUN
E X P E N D I T U R E To Expendeture on respect of Properties				Salary Grants	2 422,932.00	16,265,464 00
o Salary & Allowances to Staff		24,915,026.00			183,390 84	2,606,322 84
To Establishment and Incidental Expenses	178,159.00		1	Revenue /Misc. Income		60,000 00
To Affiliation Fees	10,000 00			Fund from Alumini Association		7,289,341.16
To Expenses out of Fees	593,265 00		By	Deficit carried over to Balanco Sheet		
To University/Govt Fees/Advance (Net)	5,064 00	786,488 00				
To Fees Credited to Joint Account		519,614.00	1			26,221,128 00
		26,221,128.00		SHEET AS ON 31-03-2022		
FUNDSELIABILITIES		AMOUNT	T	PROPERTIES&ASSETS		AMOUNT
OWNED FUNDS		AMOONT	+	IMMOVABLE PROPERTIES		
	79,809,861.00			As per Schedule-V		30,874,270.00
B V V SANGHA A/C.ALBS (*)	7,751,700.00				•	
Addn.During the year	87,561,561.00			INVESTMENTS		21222
Distance Commission ALEC	206,724 00	87,768,285.00		Hescom Deposits ALBS (*)		10,880.00
BVVS Building Committee ALBS	200,724 00	100.000.00		Scholarship Deposit with Shri Bilur Gurubasava Co-op. Society BGK ALBS		2,000 00
K B Nagalekar-Capital Fund		100,000.00		Scholarship Deposit with Shri Bilur Gurubasava Co-op Society BGK ALBS		95,000.00
GOVT GRANTS		31,126,655 00		Scholarship Deposit with Shri Bilur Gurubasava Co-op Society BGK		85,000.00
As per Schedule-I		31,120,033.00	1	Endowment Deposit with Shri Bilur Gurubasava Co-op. Society BGK	1	50,000 00
DEPOSITS						
As per Schedule-II		190,850.00		MOVABLE PROPERTIES :		10 101 170 00
ha par our concern		3000 0 000 000 000 000 000 000 000 000	1.	As per Schedule-VI		13,131,470.93
SCHOLARSHIP/ENDOWMENT FUND.						
Scholarship/Endowment Fund ALBS	232,000.00			ADVANCES		196,618.00
Addn During the year	4,000.00	236,000.00	2	As per Schedule-VII		150,010.00
				CASH AND BANK BALANCES		8,691,550.29
SCHOLARSHPS				CASH AND BANK BADARCES		
As per Schedule-III		490,547.0		INCOME & EXPENDITURE A/C.		
				Deficit ALBS	62,697,890.12	1
LIABILITIES AND PAYABLES				Add Deficit for the year	7,289,341.16	69,987,231,28
As per Schedule-I	2,735,953.50	2 244 692 6		Add Denot for the year	-	
As per Schedule-IV	475,730 00	3,211,683 5				
GRAND TOTAL	Rs	123,124,020 5	0	GRAND TOTAL	Rs.	123,124,020 50
DECLARATION BY THE MANAGEMENT:			1	) ALBS Denotes: As per Last year Balance Sheet.		

DECLARATION BY THE MANAGEMENT.

1 Accounts are maintained generally on cash basis.

2 Depreciation is not provided on Fixed Assets to date.

3 Figures have been Regrouped wherever necessary

4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds and Liabilities and of the Properties & Assets of the College.

PLACE BANGALORE DATE 10-09-2022

17:5"2:1

Co-Orginator Co-Orginator, IQAC Basaveshwar Arts College BAGALKOT,

Principal Basaveshvärksfishbilege B.V.V.S. Bastugalkuter Arts College BAGALKOT.

SEPARATE REPORT.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR

UR SUVA

CHARTERED ACCOUNTANTS

Member Ship No.: 212267

B.V.V.SANGHA'S BASAVESHWAR ARTS COLLEGE, BAGALKOT GOVERNMENT GRANTS AS ON 31-03-2022 SCHEDULE-I

	SCHEDULE-I			Amount
No	Particulars			Anoun
- 1	CAPITAL GRANT		177,500.00	
· 1	UGC Grant ALBS		700,000.00	
	UGC Special Grant ALBS		485,000.00	
S 1	UGC VIII Plan Grant ALBS		194,520.00	
· 1	UGC Grant X Plan ALBS		86,700.00	
5	UGC Grant X Plan Development Assistance ALBS		474,300.00	2,118,020.00
6	UGC Grant XI Plan Development Assistance		300,750.00	
7	UGC IX Plan Building Grant ALBS		139,000.00	
8	Building Grant X Plan ALBS		6,000,000.00	
9	UGC Women's Hostel Grant ALBS		138,440.00	6,578,190.0C
10	UGC X Plan Extension of Library Building ALBS		75,000.00	
11	LIGC IX Plan Books & Journals ALBS		120,000.00	
12	LIGC IX Plan Development Library Book Grant ALBS		194,360.00	
13	LICC X Plan Books/Journals/Equipment Grant ALBS		426.00	389,786.00
14	LIGC IX Plan Development Equipment Grant ALBS			60,562.00
15	LUCC Grant for Network Resource Centre ALBS			30,000.00
16		ALBS		288,800.00
17	Luco Constant Davalonment Grant for College EvvA during the AT the			518,000.00
18	UGC Special Development of College ALBS UGC Grant for X Plan B.W.Area Development for College ALBS	Areas - Books		
19	UGC Grant for X Plan B.W.Area Development for College ALBO UGC Grant for Special Development for Colleges In-Educationally Backward /			300,000.00
15	Land Equipments ALBS			365,000.00
20		ALBS		4,999,300.00
21	Additional Assistance to Loveled Concyca	ALDO		
22	LIGC XI Plan Grants Rejuvenation of infrastructure in Old Contages			1,500,000.00
22				AND STREET, AND STREET, STREET
23	(Established before 15-08-1947) ALBS UGC XI Plan Special Development for Colleges in Educational Backward			900,000.00
20	Areas-Building ALBS	oments (Code		
24	Areas-Building ALBS UGC XII Plan General Development Grant - Library Books, Furniture and Equi	pillonia (cooce		1,327.861.00
24	No.35) ALBS	S		43,750.00
25		ALBS		43,750.00
26	UGC Grant for Remidial Coaching at UG & PG Level to Solor ended UGC Grant for Coaching Classess for Entry in to Services for SC/ST Students UGC Grant for Coaching Classess for Entry in to Services for SC/ST Students	ants in College		
27	UGC Grant for Coaching Classess for Entry in to Services for Scion Statement UGC Grant for XI Plan under Development Sports Infra Structure and Equipment	ienta in concigo		1,200,000.00
21				245,000.00
28	Books & Fouldments/Comparent			
29			30,405.00	
29			300,185.00	330,590 00
	Capital/Books/Furniture/Equipment/Soundais 2nd Anatomic Statement UGC XII Plan General Development Assistance Grant 2nd Instalment UGC XII Plan General Development Assistance to Colleges Class Rooms AL	- B9		2,764,942.00
-		60		
30 31	UGC XII Plan Building Development Assistance to obtain the Structure and UGC Grant for XI Plan under Development Sports Infra Structure and UGC Grant for XI Plan under Development Sports Infra Structure and UGC Grant for XI Plan under Development Sports Infra Structure and UGC Structure Sports Infra Structure and UGC Structure an			3,000,000.00
31				4,000,000.00
20	Equipments In College Indoor Spons Vomen Hostel ALBS UGC XII Plan Grants - Construction of Women Hostel ALBS			123,104.0
32	UGC XII Plan Grants - Construction of Women Hoster Hester Establishment and Monitoring of the IQAC in the College Equipment ALBS			31,126,655.0
33				
	UN- UTILISED/PARTLY UTILISED:		8,472.00	
34			44,518.00	
	Heritage Club - ALBS UGC Grant for Introduction of Foundation Course under Human Rights ALBS	,		
	Line Count for VN Plan Seminar Grant			
	(Earlier debited to Income and Expenditure Accounts)	0 570 000 50		
	Govt. Joint Account ALBS	3,578,886.50		
	Add; Interest on SB Account	163,997.00	×	
	Add; Interest on Sta Account Add: Fees Credited to Govt. Joint A/c.	619.614.00		
	Add: Fees Credited to Cont to an and	4,262,497.50	2,682,963.50	2,735,953
	Less Transfer to Salary Grant	1,679,534.00	2,682,963.50 Total Rs.	33,862,608.5
	LC22 Hollow to an a			
	SUMMARY :			31,126,655.
	Craots I Itilised			2,735,953.
	Grants to be Utilised and treated as Current Liabilities			33,862,608.
	Total Rs.			

Co-Orforator, IQAC Basaveshwar Arts College BAGALKOT,

P. E. Section, Basaveshwar Arts College BAGALKOT.



### DEPOSITS AS ON 31-03-2022 SCHEDULE-II

125,550.00
120,000
65,300 00
Rs. 190,850.00

# SCHOLARSHIPS AS ON 31-03-2022

	SCHEDOLE-III	Amount
SI NO.	Particulars	1,170.00
1	Defence Scholarship ALBS	95,076.00
2	GOI Post Matric Scholarship ALBS	500.00
3	National Merit Scholarship ALBS	40,257.00
	Post Matric Scholarship ALBS	1,590.00
4		21,250.00
5	Scholarship ALBS	23,000.00
6	Ganachari Scholarship ALBS Shri Bilur Gunibasava Ulsava Fund Scholarship ALBS 84,962.00	
7		100,889.00
8	Prize Scholarship ALBS 15,927.00	100,000
	Addn.During the year 344,846.00	206,815.00
9	Fees Concession Scholarship ALBS 138,031.00	200,015.00
	Less:Returned to Govt.	490,547.00

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LIADU ITICS	AND PAYABLES AS ON 31-03-2022	
LIABILITIES	SCHEDIII E-IV	

	SCHEDULE-IV		Amount
	Particulars		48,630 00
SINC	Exam. Remuneration ALBS		2,650.00
1	M/s.Global Wood Products Hubli ALBS		25.00
2	Mis.Global Wood Plotbels rider and		111,368.00
3	Group Insurance ALBS National Archives ALBS		6,942.00
4	Providend Fund Employee Contribution ALBS		6,690.00
5	Armed Force Flag Day Fees ALBS		25,000.00
6	S K.Publishers Bangalore ALBS		1,620.00
7			20,600.00
8	Transfer ALBS		8,000.00
9	Alumini Association ALBS		33,254.00
10	G.K.Badiger ALBS		8,000.00
11	N.R.Hallur ALBS		8,000.00
12	N.P.Joshi ALBS		21,250.00
13	N.V.Parvatimath ALBS		8.000.00
14	R.M.Goudar ALBS		21,250.00
15	Sujata Pattanashetti ALBS		7,750.00
16	V.P.Danaraddi ALBS		
17	R I.Matapathi ALBS		19,500.00
18	R.G.Matapathi ALBS		830.00
19	Sri Krishnadevaraya Pattabhisheka Celebration ALBS		2,613.00
20	Fess to PU Section ALBS		32,388.00
21	Advertisement Bill Payable ALBS		18,609.00
22	Book Defference ALBS		15,000.00
23	C.C. Mudenavar ALBS		23,793.0
24	S.V.Mathapati ALBS		18,635.0
25	Dr.A.M.Satyanayak ALBS	4,000.00	
26	Red Ribbon Club ALBS	4,000.00	
	Less Paid during the year		5,333.0
27	State Huzur Treasury Khajane		67. M 2017 2017
20	100000204000000000000000000000000000000	Total Rs.	475,730.0

Co-Orginator Co-Orginator, IQAC Basaveshwar Arts College BAGALKOT,

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Principan P. S. Section, Basaveshwar Arts College BAGALKOT.



## IMMOVABLE PROPERTIES AS ON 31-03-2022

#### SCHEDULE-V Particulars Amount SINO 829,461.00 Building ALBS 209,364 00 Staff Quarters ALBS 2 183.351.00 UGC Building VIII Plan ALBS . 3 714,252.00 UGC Building IX Plan ALBS 4 9,461,424.00 UGC Women Hostel ALBS 5 436,845 00 UGC Building XI Plan ALBS 6 722,302.00 UGC Building XI Plan - Class Room ALBS 7 960,070.00 UGC Grant for Special Development for Colleges in educationally Backward Areas - Building ALBS 8 UGC XI Plan Grants Rejuvenation of Infrastructure in Old Colleges (Established before 9 1,706,724.00 15-08-1947) ALBS UGC Grant for XI Plan under Development Sports Infrastructure and Equipments 1,778,000.00 10 in College Outdoor Stadium ALBS 2,898,065.00 UGC XII Plan Building Development Assistance Building Class Rooms 11 6,183,912.00 UGC Grant for XII Plan under Special Scheme Construction of Women's Hostel 12 UGC Grant for XII Plan under Development Sports Infrastructure and 4,790,500.00 13 Equipments in Colleges Indoor Stadium training facility Category III 30,874,270.00 Total Rs.

# MOVABLE PROPERTIES AS ON 31-03-2022

	SCHEDULE-VI		Amount
No	Particulars		2,368,370.63
1	Office Equipments, Dead Stock, Furniture and Fixtures ALBS		3,900.00
2	Computer - Scaner ALBS		700,009.00
3	UGC Special Grant ALBS	134,821.80	
4	UGC Furnitures & Equipments ALBS	42,000.00	
5	UGC 8th Plan Equipments ALBS	80,039 25	
6	UGC 9th Plan Equipments ALBS	137,650.00	
7	Luco toth Plan Equinments ALBS	325,382.00	719,893.05
8	UGC 11th Plan Equipments Development Assistance ALBS	730,257.35	0.0.05.09.099
9	Library Books ALBS	34,756.00	
2	Agen During the year	765.013.35	
	Additional and your	1.000.00	764,013.3
	Less:Loss of Library Books	the second s	104,010.00
	UGC Functional English Book ALBS	75,905.00	
10	UGC Grant for Books & Journals ALBS	80,232.00	
11	UGC Bth Plan Library Books ALBS	93,091.65	
12	UGC 9th Plan Books ALBS	81,974.25	
13	UGC 10th Pian Library Book/Equipit ent Grant ALBS	100,400.00	
14	UGC 9th Plan Books & Journals ALBS	35,499.00	
15	UGC 10th Plan Books ALBS	63,491.00	
16	UGC 11th Plan Books Development Assistance ALBS	128,736.00	
17	UGC 11th Plan Books ALBS	19,916.00	679,244.90
18	UGC frant Network Resource ALBS		67,256 00
19	UGC Grant Network Resource ALBS		314,565.00
20	UGC Grant Network Resource ALBS UGC Grant for Special Development for Colleges in educationally Backward		
21	UGC Grant for Special Development for Conciges in Concident and a		300,044.00
	Areas - Books & Equipments ALBS UGC Grant for XI plan Additional Assistance to Covered Colleges - Equipment ALBS		4,999,599.00
22	UGC Grant for XI plan Additional Assistance to Covered College Legendration UGC XII Plan General Development Assistance Grant (Code No.35)		
23	UGC XII Plan General Development Assistance Crain (Code neta)		1,672,171.0
	Capital/Books/Furniture/Equipment/Journals ALBS UGC Grant for Remidial Coaching at UG & PG Level for SC/ST Students		
24	UGC Grant for Remidial Coaching at UG & PG Level for Select distance	22,000 00	
	LIDIBY BOOKS ALBS	21,875.00	43,875.00
	Equipment ALBS		
25	UGC Grant for Coaching Classess for Entry in to Services for SC/ST Students	22,000 00	
	Library Books ALBS	22,000 00	44,000.0
	Equipment ALBS		44,000.0
26	UGC Minor Research Grant ALBS	175,000.00	
	Library Books	70.000.00	245,000.0
	Equipments/Computer	70,000 00	
27	Establishment and Monitoring of the IQAC in the College Equipment ALBS		123,104.0
28	K.C. Nagalekar - Capital Fund ALBS.	10.000.00	
	Liabrary Book	19,826.00	
	Furniture and Fixture	31,600 00	
	Furniture and Fixture Computer	35,000 00	86,426.00
	3	Total Rs.	13,131,470.93

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### ADVANCES AS ON 31-03-2022 SCHEDULE-VII

S: NO	Particulars		
1	General Advances ALBS	150 002 00	Amount
	Less Recovered during the year	158,603.00	122 602 0
2	Salary Advance ALBS	25,000.00	133,603.0 27,000.0
3	Functional English Exam.Fee\$ ALBS		1,760.0
4	FBF ALBS		20.0
5	Professional Tax ALBS		600.0
6	MRP Grant Receivable :		
	C.C.Mudenavar ALBS	15.000 00	
	A.S.Satyanayak ALBS	18,635.00	33,635.0
		Total Rs.	196,618.0

DATE : 10-09-2022

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For, CA KELUR SUVARNA. S. CHARTERED ACCOUNTANTS Member Ship No.: 212267

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9 PRINCIPAL, Basaveshwar Arts College BAGALKOT.

Co-originator Basaveshwar Arts College BAGALKOT,

3 P. S. Section, Basaveshwar Arts College BAGALKOT.

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CA. Kelur. Suvarna. S B.Com, FCA, DISA	60/46, 10 <sup>th</sup> B Main Road,
Chartered Accountants.	1 <sup>st</sup> Block, Jayanagar,
6 <b>4</b> 0	Bangalore - 560011
<u>'</u>	Mob: 9408931000

# **BVV SANGHA'S** BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT.

## AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT as at 31st March 2022 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2021 to 31-03-2022, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

### WE FURTHER REPORT THAT:

- 1. General Remarks Vide Annexure.
- 2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
- In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
- The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts,
- 5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
  - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2022.
  - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2022.

RSUVAD For, CA KELUR SUVARNA. S. Place: BANGALORE. CHARTERED ACCOUNTANTS Date: 02-09-2022 8 VESHWAR ARTS COLLEGE, Member Ship No.: 212267 BAGALKOT mber Ship No Date 19-10-2022 ICAI-Unique Dorument Identification Number (UDIN) for this document is 22212267ARVWGI2857

CA. Kelur. Suvarna. S B.Com, FCA, DISA Chartered Accountants.	60/46, 10 <sup>th</sup> B Main Road,
	1 <sup>st</sup> Block, Jayanagar,
:	Bangalore - 560011 Mob: 9408931000
BVV SANGHA'S	

# BVV SANGHA'S BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT

# Annexure to Audit Report for the year Ended 31-03-2022

- Movable Assets like Furniture and Fixtures and Library Books: Stock/Library Register is to be maintained properly and Physical Verification of such permanent articles/books has not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
- 2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
- 3. Bank Account is to be reconciled regularly on monthly basis.
- Consolidated Salary Statement with particulars of deductions of individual employees is not produced to us and reconcile with General Ledger figures.
- 5. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

Place: BANGALORE. Date : 02-09-2022



For, CA KELUR SUVARNA. S. CHARTERED ACCOUNTANTS

Member No.: 212267

APCERTED Co-ordinator, IQAC Basaveshwar Arts College BAGALKOT,

Basaveshwar Arts College BAGALKOT.

### BASAVESHWAR ARTS C E P.G.DEPARTMENT OF STUDIES IN KANNAD J ENGLISH, BAGALKOT FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022

RECEIPTS		AMOUNT	T	PAYMENTS		AMOUNT
To FEES INCOME:			By	SALARY & ALLOWANCES:		
Tution Fees	1,04,280.00		1	Salary to Staff - English Section	7,74,456.00	
Admission Fees	16,600.00		1	Salary to Staff - Kannada Section	7,64,436.00	
Library Fees	21,066.00			Employer Providend Fund & Adm.Charges	87,750.00	
Medical Fees	15,642.00			Employer ESI	13,599.00	16,40,241.0
College Development Fees	83,000.00		By	ESTABLISHMENT & INCIDENTAL CHARGES:		
Translation Certificate Course Fees	41,500.00			Electricity Charges	38,360.00	
Laboratory Fees	1,35,564.00		1	Misc.Expenses	1,040.00	
TC/Certificate Fees	1,100.00	40 C		Travelling Expenses	4,788.00	
Platinum Jubilee Fees	16,600.00		1	Printing & Stationery	20,626.00	
LA.Book Fees	42,492.00			Bank Commission	3,966.63	
Exam.Fees	41,500.00			Reapairs & Maintenance	230.00	
Reading Room Fees	41,500.00			Audit Fees	14,152.00	83,162.6
Magazine Fees	33,200.00		By	AFFILIATION FEES AND EXPENSES		1,41,275.0
Prospectus Fees	20,750.00		BY	EXPENSES OUT OF FEES:		
Guest Lecture/Seminar Fees	41,500.00			Play Ground Development Fees	4,150.00	
Red Cross Fees	4,980.00			Guest Lecture/Seminar Expenses	9,632.00	
Smart Identity Card Fees	5,148.00			Scouts & Guides Expenses	3,245.00	
Kannada Nudi/English Forum Fees	41,500.00			Smart Identity Card Expenses	5,148.00	22,175.00
Scouts & Guides Fees	3,245.00		By	BUILDING REPAIRS & MAINTENANCE		-
Play Ground Development Fees	4,150.00	7,15,317.00	By	UNI./GOVT. FEES/ADVANCE:		
REVENUE/MISC. INCOME:			÷.	Gymkhana Expenses	14,026.00	
Interest on Bank SB Accounts		16,338.00		Development Fees	7,788.00	
LOSS OF LIBRARY BOOKS RECOVERY		-		Registration Fees	1,63,680.00	
UNI/GOVT. FEES/ADVANCE:	an and the second second			Youth Festival Fees	3,119.00	
Gymkhana Fees	15,750.00			I.A.Fees	9,338.00	
C.G.F.Fees	1,550.00			C.G.F.Fees	1,550.00	
Sports Fees	3,119.00			Sports Fees	3,119.00	
Sports Development Fees	3,119.00			Sports Development Fees	3,119.00	
Development Fees	7,788.00			Admission Processing Fees	61,500.00	
Poor Student Aid Fund	1,550.00			Poor Student Aid Fund	1,550.00	
I.A.Fees	9,338.00			RCU Other Fees	8,263.00	
Admission Processing Fees	81,000.00			Student Welfare Fund	4,291.00	
Computer Fees	15,576.00			Computer Fees	15,576.00	
RCU Other Fees	8,263.00			Student Safety Insurance	775.00	
Student Welfare Fund	4,291.00			Syllabus Fees	9,735.00	3,07,429.00
Student Safety Insurance	775.00		By	GOVT.SCHOLARSHIP		

Co-Originator Co-Originator, IQAC Basaveshwar Arts College BAGALKOT,

P. S. Section, Basaveshwar Arts College BAGALKOT.



Contd .... 2

RECEIPTS	i	- 2 AMOUNT	PAYMENTS		AMOL.
Youth Festival Fees Registration Fees Syllabus Fees To GOVT.SCHOLARSHIP To OTHER RECEIPTS: KUD Exam.Remuneration General Advance Employees Providend Fund Employees TESI Shri Bilur Gurubasava Utshava Samiti	3,119.00 1,63,680.00 9,735.00 70,065.00 5,500.00 81,000.00 3,150.00 2,505.00		By OTHER PAYMENTS: General Advance Employees Providend Fund Employees ESI Shri Bilur Gurubasava Utshava Samiti Prof.Tax	5,500.00 81,000.00 3,150.00 2,565.00 14,400.00	1,06,615.00
Prof.Tax Fo DEPOSITS : Laboratory Deposit o ADVANCE FROM MANAGEMENT i.e.B.V.V.S	14,400.00	1,76,620.00 10,428.00 12,07,409.00			•
Total Receipts for the year Add : Opening Balances: Cash on Hand Cash at Banks: Bas.Ur. Co-Op BK SB A/C 9017 Bas.Ur. Co-Op BK SB A/C 9176 Indian Overseas Bank A/C.No.25 Indian Overseas Bank A/C.No.26 SBI A/c.No.54015182890	2,238.80 1,18,102.00 56,438.94 1,25,135.20 23,664.74	24,54,765.00 - 3,25,579.68	Total Payments for the year Add : Closing Balances: Cash on Hand Cash at Banks: Bas.Ur. Co-Op BK SB A/C 9017 Bas.Ur. Co-Op BK SB A/C 9176 Indian Overseas Bank A/C.No.25 Indian Overseas Bank A/C.No.26 SBI A/c.No.54015182890	2,318.80 1,22,300.00 2,02,223.41 1,28,940.10 23,664.74	23,00,897.63 - 4,79,447.05
GRAND TOTAL DECLARATION BY THE MANAGEMENT	Rs.	27,80,344.68	GRAND TOTAL	Rs.	27,80,344.68

DECLARATION BY THE MANAGEMENT:

We hereby certify that the income and expenditure shown above have been actually received and incurred and supported by proper vouchers.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: BANGALORE DATE : 02-09-2022

Principal, F. E. Section, Basaveshwar Arts College BAGALKOT.

P. S. Section, Basaveshwar Arts College BAGALKOT.



For, CA KELUR SUVARNA. S. CHARTERED ACCOUNTANTS

Member Ship No.: 212267

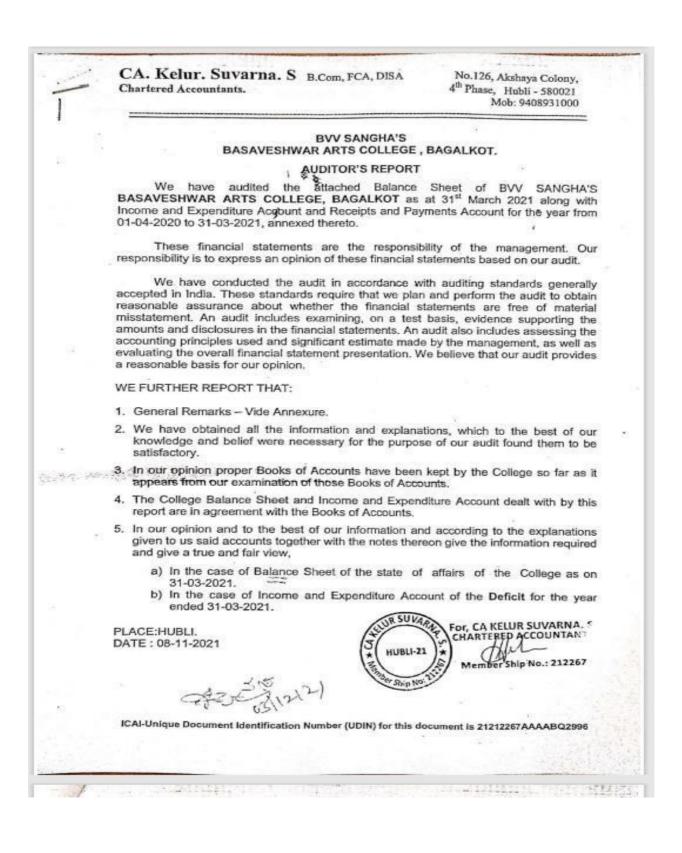


B.V.V.SANGHA'S COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT

BASAVESHWAR ARTS COLLEGE TO ACCO	THE VEAR FROM UT-04-2021
BASAVESITIAN	UNT FOR THE YEAR FROM UT-04-2021

BASAVESHWA	R ARTS COLLEGE P.G	DEPARTMENT FO	RTH	E YEAR FROM 01-04-2021 TO 31-03-2022		AMOUNT
INCO	WE AND EXPENDITUR	AMOUNT		INCOME	7,15,317.00	1
EXPENDITURE To Expenditure in respect of Properties To Salary & Allowances to Staff To Establishment and Incidental Expenses	83,162.63	Partie Little	By By	Fees Income Revenue Income/Misc. Income	16,338.00 21,224.00	
To Affiliation Fees To Expenses out of Fees	1,41,275.00 22,175.00	2,46,612.63		Deficit carried over to Balance Sheet		18.86,853.63
	1	10 00 010 00	-			18,86,655.05
		18,86,853.63	TAC	ON 31-03-2022		
		AMOUNT	IAS	PROPERTIES&ASSE	TS	AMOUNT
FUNDS&LIABILITIES OWNED FUNDS		AMOUNT	+	IMMOVABLE PROPERTIES		
	100 00 295 00			INVESTMENTS		
B.V.V.SANGHA ALBS(*)	196,92,386.00	208,99,795.00		MOVABLE ASSETS :		-
Add:During the year	12,07,409.00	208,99,795.00		Library Books ALBS (*)	8.14.689.20	1 1
LONIC				Furniture & Fixtures ALBS	4,49,520.00	12,64,209.20
LOANS		•		Fumiture & Fixtures ALBS	4,43,020.00	12,04,200.20
DEPOSITS:				CURRENT ASSETS:		1
	50.000.00				000.00	1
Laboratory Deposit ALBS	58,020.00	60.440.00		Exam Advance ALBS	930.00	
Addn.During the year	10,428.00	68,448.00	' I	Adv.to Dr.K.S.Hiremath ALBS	23,000.00	1
				General Advances ALBS	10,000.00	1
CURRENT LIABILITIES & PAYABLES:	4 04 054 00			Shri Bilur Gurubasav Utsava Samiti		1
Govt.Scholarship ALBS	1,64,851.00			ALBS 49.00	Sector and the sector	1
Prof.Tax ALBS	200.00			Addn.During the year 60.00	109.00	1
KUD Exam.Remuneration	70,065.00	2,35,116.00	2	Flood Relief Fund ALBS	243.00	1
	1			Karnataka State Open University Mysore ALBS	1.891.00	36,173.00
	2	83	1			00,110.00
	18			CASH & BANK BALANCES :		
			1	Cash on hand	-	1
				Cash at Banks	4,79,447.05	4.79,447.05
						4.13,447.05
				INCOME & EXPENDITURE ACCOUNT :		1
				Deficit ALBS	182,89,555.12	1
				Add:Deficit for the year	11,33,974.63	194,23,529.75
COMP TOTAL	-		_			101,20,023.73
GRAND TOTAL	Rs.	212.03,359.0		GRAND TOTAL	Rs.	212,03,359.00
DECLARATION BY THE MANAGEMENT:			(	) ALBS Denotes - As Per Last Year Balance Sheet		212100.003.00
1 Accounts are maintained generally on cash						
2 Figures have been regrouped wherever nec						
3 Depreciation is not provided on Fixed Assets				EXAMINED AND FOUND CORRECT SUBJECT	TOOUR	
4 The above Balance Sheet to the best of my				SEPARATE REPORT.		
contains a true Accounts of the Funds & Lia	bilities and of the			N. Th	For CA KELLIE	SUVARNA. S.
Properties & Assets of the College.	10			A A A	CHADTEDER	SUVARNA S.
AP	F			I UDE W	OTRICKED A	CCOUNTANTS
PLACE BANGALORE	Dar.			(S (BANGALORE)	1 1/1	1
DATE : 02-09-2022 P. 6. Sec				1.	I TNJ	-
Pasavestwar A				* The state	Memberchi	No.: 212267
easaurandi P	it's some set			12 121	incluse: Ship	10.: 212267

# Funds / Grants received from non-government bodies, individuals, philanthropers



# BVV SANGHA'S BASAVESHWAR ARTS COLLEGE, BAGALKOT.

Annexure to Audit Report for the year Ended 31-03-2021

- 1. Movable Assets like Computers, Equipments, Furniture and Fixtures, and Library Books, etc., : Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
- Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
- 3. Bank Accounts are to be reconciled regularly on monthly basis.
- Consolidated Salary Statement with particulars of deductions of individual employees is not produced to us and reconcile with General Ledger figures.
- 5. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.



Place: Hubli Date: 08-11-2021

			- 3 -		and the second se	the second second
RECEIPTS		T	AMOUNT	PAIMAGUNA		× mar
Professional Tax		97,200.00		PAYMENTS By CLOSING BALANCES:		AMOum
Covid-19 Contribution		263,013.00		Cash on Hand		
Provident Fund-Employee F.B.F.		271,382.00		Cash at Banks:		
To SCHOLARSHIP FUND	5 ÷	1,500.00	4,729,656.00	Basaveshwar Co-op.Bank A/c.120 (Joint A/c.)		17.
Shri. R.D.Hiremath			1	Basaveshwar Co-op.Bank A/c.120 (Joint A/c.)	5,456,692.90	
		000.00		Basaveshwar Co-op.Bank A/c.122	636,834.85	
Dr. V.S.Katagihallimath Shri, S.L.Ballur		00.00		Basaveshwar Co-op.Bank A/c.7365	401,626.00	
Shri. S.V.Mathapati		00.00		UBI (Corporation Bank) A/c.No.1024105	28,157.50	
To DR.S.M.MITTALKOD ENDOWI	17,0	000.00 85,000.00		Kotak Mahindra Bank A/c.No.2314	44,292.00	
TO DR.S.M.MITTALKOD ENDOWI	MENT FUND	50,000.00	135,000.00	Postal A/c.No.51200 - Accont closed on 28-01-2006	70,059.00	
and the second se		A CONTRACTOR OF THE OWNER		Kotak Mahindra Bank A/c.No.162110000380	-	
		Common		Kotak Mahindra Bank A/c.No.162110005530	540,945.62	
				Kotak Mahindra Bank A/c.No.162110005530	32,280.86	
	10	10		Indian Overseas Bank A/c.No.102110022103	5,826.39	
				SBI/SBM A/c.No.64090016814	590,061.60	
				Indian Overseas Bank A/c.No.28	46,972.50	
				Indian Overseas Bank A/c.No.28	501,498.10	
				Inclian Overseas Bank A/c.No.2400	895,394.13	9,250,64
GRAND TOTAL DECLARATION BY THE MANA We haraby cartify that the inco been actually received/incurred a	me/expenditure shows above	Rs.	42,771,372.00	GRAND TOTAL EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE	Rs	
DECLARATION BY THE MANA We hereby cartify that the inco- been actually received/incurred a PLACE: HUBLI DATE : 08-11-2021	PRINCIPA Basayeshwar Aft BAGALKO	have chers.	42,771,372.00	EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE	645	42,771,37
DECLARATION BY THE MANA We hereby cardly that the inco been actually recover directived in PLACE: HUBLI DATE : 08-11-2021	me/expenditure shown above and supported by proper vouc	have chers.	42,771,372.00	EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE	For, CA KELUR SUVAR CHARTERED ACCOUNT	42,771,372 NA. S. ANTS
DECLARATION BY THE MANA We hareby carlify that the inco- been actually received/incurred a PLACE: HUBLI DATE : 08-11-2021	PRINCIPA Basayeshwar Aft BAGALKO	have chers.	42,771,372.00	EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE	For, CA KELUR SUVAR CHARTERED ACCOUNT	42,771,37
DECLARATION BY THE MANA We hareby carify that the inco- been actually received/incurred a PLACE: HUBLI DATE : 08-11-2021	PRINCIPA Basayeshwar Aft BAGALKO	have chers.	42,771,372.00	EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE	For, CA KELUR SUVAR CHARTERED ACCOUNT	42,771,37