



B. V. V. Sangha's
Basaveshwar Arts College
Bagalkote



6.4 Financial Management and Resource Mobilization

6.4.1- Institution conducts internal and external financial audits regularly
Enumerate the various internal and external financial audits carried out



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**BVV SANGHA'S
BASAVESHWAR ARTS COLLEGE, BAGALKOT.**

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S **BASAVESHWAR ARTS COLLEGE, BAGALKOT** as at 31st March 2022 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2021 to 31-03-2022, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2022.
 - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2022.

PLACE: BANGALORE.
DATE : 10-09-2022



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS

Member Ship No.: 212267

**BVV SANGHA'S
BASAVESHWAR ARTS COLLEGE , BAGALKOT.**

Annexure to Audit Report for the year Ended 31-03-2022

1. Movable Assets like Computers, Equipments, Furniture and Fixtures, and Library Books, etc., : Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. Consolidated Salary Statement with particulars of deductions of individual employees is not produced to us and reconcile with General Ledger figures.
5. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

PLACE BANGALORE.
DATE : 10-09-2022



**For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS**

Member Ship No.: 212267




BASAVESHWAR ARTS COLLEGE, BAGALKOT
ANCIAL STATEMENT FOR THE YEAR FROM 01-04-2021 TO 3-2022

RECEIPTS		AMOUNT	PAYMENTS		Am.
To	OPENING BALANCES		By	SALARY AND ALLOWANCES	
	Cash Balance			Salary to Teaching Staff	15,327,272 00
	Bank Balances			Salary to Non Teaching Staff	938,192 00
	Basaveshwar Co-op Bank A/c 120 (Joint A/c)	5,456,692 90			16,265,464 00
	Basaveshwar Co-op Bank A/c 121	636,834 85		Salary to Temporary Teaching Staff	4,814,655 00
	Basaveshwar Co-op Bank A/c 122	401,626 00		Salary to Temporary Non Teaching Staff	3,034,040 00
	Basaveshwar Co-op Bank A/c 7365	28,157 50		ESI Contribution	163,704 00
	UBI A/c No 1024105	44,292 00		PF Management Contribution and Adm Charges	637,163 00
	Kotak Mahindra Bank A/c No 2314	70,059 00	By	ESTABLISHMENT, INCIDENTAL AND MAINTENANCE	
	Kotak Mahindra Bank A/c No 162110000380	540,945 62		Travelling Expenses	10,314 00
	Kotak Mahindra Bank A/c No 162110005530	32,280 86		Printing & Stationery	54,499 00
	Kotak Mahindra Bank A/c No 162110022103	5,826 39		Misc Expenses	23,075 00
	Indian Overseas Bank A/c No 400	590,061 60		Postage	10,650 00
	SBI/SBM A/c No 64090016814	46,972 50		Telephone Charges	46,755 00
	Indian Overseas Bank A/c No 28	501,498 10		Generator Expenses	1,500 00
	Indian Overseas Bank A/c No 2400	895,394 13		TDS E-Filing Charges	5,420 00
		9,250,641 45		Audit Fees	25,946 00
To	GOVT GRANT				178,159 00
	Scholarship Grant		By	BUILDING REPAIRS & MAINTENANCE	
To	FEES INCOME/RECEIPTS	6,265,464 00	By	AFFILIATION FEES	10,000 00
	Admission Fees	17,360 00	By	FEES CREDITED TO JOINT ACCOUNT	519,614 00
	Tuition Fees (Government)	466,054 00	By	NAAC EXPENSES	
	Tuition Fees (Management)	459,198 00	By	EXPENSES OUT OF FEES:	
	Laboratory Fees (Management)	53,160 00		Light & Water Expenses	140,635 00
	Laboratory Fees (Government)	53,560 00		Gymkhana Expenses	26,488 00
	Gymkhana Fees	48,600 00		NSS Fund Expenses	8,111 00
	Library Fees	48,600 00		College Exam Expenses	94,195 00
	Cultural Activities Fees	194,400 00		Cultural Activities Expenses	20,719 00
	Magazine & Prospectus Fees	194,400 00		Lab Consumables, Repairs & Maintenance	11,065 00
	Computer Fees	68,000 00		Identity Card Expenses	23,900 00
	NSS Fund	19,440 00		Medical Exam Expenses	14,010 00
	College Examination Fees	145,800 00		Software Expenses	93,590 00
	Medical Exam Fees	14,580 00		Repairs to Equipments	20,720 00
	Identity Card Fees	21,700 00		Website & Design and Development	5,900 00
	Indian Red Cross Fees	24,300 00		Admission Form Expenses	3,924 00
	Library Book Fee Fees	290 00		Magazine & Prospectus Expenses	17,920 00
	T C Fees	2,060 00		Reading Room Expenses	24,871 00
	Certificate Fees	9,720 00		Fire Fighting Expenses	20,000 00
	College Development Fees	97,200 00		Alumni Association Expenses	21,543 00
	College Other Fees	40 00		Rover & Rangers Expenses	1,693 00
	Rover & Rangers Fees	24,300 00		Scouts & Guidance Expenses	16,500 00
	Scouts & Guidance Fees	16,500 00		Student Association Expenses	21,981 00
	Language Certificate Course Fees	8,250 00		Garden Expenses	5,380 00
	Sports Fund	97,200 00		Book Binding Charges	120 00
	Reading Room Fees	46,620 00	By	UNIVERSITY/GOVT. FEES / ADVANCE:	
	Student Association Fees	194,400 00		Armed Force Day Flag Fees	18,500 00
	Career Guidance & Placement Cell Fees	97,200 00		Sports Fees	15,970 00
		2,422,932 00		CGF Fees	7,920 00
To	REVENUE/MISC INCOME			Sports Development Fees	15,970 00
	Interest on Bank SB A/cs	171,844 00		Poor Student Aid Fund	7,920 00
	Bank Commission-Reversed	122 84		Youth Festival Fees	15,970 00
	CEI/KPSC/TET Exam Rent	11,424 00			
		183,390 84			



RECEIPTS		AMOUNT	PAYMENT	
To NAAC FEES			Exam Remuneration	41,757.00
To Fund from Alumni Association		60,000.00	Registration Fees	91,680.00
To UNIVERSITY/GOVT FEES / ADVANCE			Student Welfare Fund	16,605.00
Armed Force Day Flag Fees	9,720.00		College Development Council Fund	7,920.00
Registration Fees	101,620.00		Development Fees	19,800.00
College Development Council Fund	7,920.00		Other Fees	39,600.00
CGF Fees	7,920.00		State Students Welfare Fund	9,250.00
Other Fees	39,600.00		State Teachers Benefit Fund	23,125.00
Sports Fees	15,994.00		Students Benefit Fund	5,940.00
Development Fees	19,800.00		Admission Late Fees	10,500.00
Admission Late Fees	12,000.00		By SCHOLARSHIP	
Sports Development Fees	15,994.00		Shri Bilur Gurubasava Scholarship	18,000.00
State Students Welfare Fund	12,150.00		Prize Scholarship	138,112.00
Student Welfare Fund	16,884.00		Fees Concession Scholarship Returned to Govt	138,031.00
Poor Student Aid Fund	7,920.00		By OTHER PAYMENTS:	
Youth Festival Fees	15,994.00		General Advances	40,000.00
Exam Remuneration	41,757.00		KPSC Exam Remuneration	167,144.00
State Teachers Benefit Fund	12,150.00		Red Ribbon Club Fees	4,000.00
Students Benefit Fund	5,940.00		By SALARY/OTHER DEDUCTIONS:	
To LIBRARY BOOKS PRICE RECOVERED		343,363.00	L.I.C.	538,283.00
To SCHOLARSHIP		1,000.00	Income Tax	2,864,204.00
Shri Bilur Gurubasava Scholarship	18,000.00		ESI Contribution	54,684.00
Prize Scholarship	154,039.00	172,039.00	Shri Bilur Gurubasava Utshav Samiti	13,428.00
To ADVANCE FROM MANAGEMENT:			Group Insurance	6,200.00
i.e. B.V.V. Sangha Bagalkot	8,751,700.00		Professional Tax	98,400.00
Less Paid during the year	1,000,000.00	7,751,700.00	Provident Fund-Employee	758,215.00
To OTHER RECEIPTS:			F.B.F.	1,430.00
General Advances	65,000.00		By PURCHASE OF:	
State Huzur Treasury Khajane	5,333.00		Library Books	
KPSC Exam Remuneration	167,144.00	237,477.00	GOVT. JOINT ACCOUNT:	
To SALARY/OTHER DEDUCTIONS			Transfer to Salary Grant	1,579,534.00
L.I.C.	538,283.00		Less:	
ESI Contribution	54,684.00		Interest on SB Account	163,997.00
Shri Bilur Gurubasava Utshav Samiti	13,428.00		Fees Credited to Govt. Joint A/c.	519,614.00
Group Insurance	6,200.00			683,611.00
Professional Tax	2,864,204.00			
Income Tax	98,400.00			
Provident Fund-Employee	758,215.00	4,334,844.00		
F.B.F.	1,430.00	4,000.00		
To-DR S.M. MITTALKOD ENDOWMENT FUND				


 Coordinator
 Co-ordinator, IQAC
 Basaveshwar Arts College
 BAGALKOT.


 Principal
 P. & Section,
 Basaveshwar Arts College
 BAGALKOT.



RECEIPTS	AMOUNT	PAYMENT	
		By CLOSING BALANCES:	
		Cash on Hand	863,288.85
		Cash at Banks:	
		Basaveshwar Co-op Bank A/c 120 (Joint A/c.)	4,560,769.90
		Basaveshwar Co-op Bank A/c 121	863,288.85
		Basaveshwar Co-op Bank A/c 122	416,184.00
		Basaveshwar Co-op Bank A/c 7365	29,152.50
		UBI A/c No 1024105	45,624.90
		Kotak Mahindra Bank A/c No 2314	70,059.00
		Kotak Mahindra Bank A/c No 162110000380	561,567.62
		Kotak Mahindra Bank A/c No 162110005530	35,649.86
		Kotak Mahindra Bank A/c No.162110022103	6,032.39
		Indian Overseas Bank A/c No 400	708,560.52
		SBI/SBM A/c No 64090016814	49,646.50
		Indian Overseas Bank A/c.No.28	422,192.62
		Indian Overseas Bank A/c.No 2400	922,821.73
			8,691,550.29
GRAND TOTAL	Rs. 41,026,851.29	GRAND TOTAL	Rs. 41,026,851.29

DECLARATION BY THE MANAGEMENT

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: BANGALORE
DATE: 10-09-2022


PRINCIPAL,
Basaveshwar Arts College
BAGALKOT.


Coordinator
Co-ordinator, IQAC
Basaveshwar Arts College
BAGALKOT.


Principal
Basaveshwar Arts College
B.V.V.S. Basaveshwar Arts College
BAGALKOT.



For, CA KELUR SUVARNA S.
CHARTERED ACCOUNTANTS


Member Ship No.: 212267

B.V.V.SANGHA'S
BASAVESHWAR ARTS COLLEGE, BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure on respect of Properties		By Salary Grants	16,265,464 00
To Salary & Allowances to Staff		By Fees Income	2,422,932 00
To Establishment and Incidental Expenses	178,159 00	By Revenue /Misc. Income	183,390 84
To Affiliation Fees	10,000 00	By Fund from Alumni Association	60,000 00
To Expenses out of Fees	593,265 00	By Deficit carried over to Balance Sheet	7,289,341 16
To University/Govt. Fees/Advance (Net)	5,064 00		
To Fees Credited to Joint Account	786,488 00		
	519,614 00		
	26,221,128 00		26,221,128 00

BALANCE SHEET AS ON 31-03-2022

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
OWNED FUNDS		IMMOVABLE PROPERTIES :	
B V V SANGHA A/C ALBS (*)	79,809,861 00	As per Schedule-V	30,874,270 00
Addn During the year	7,751,700 00		
	87,561,561 00	INVESTMENTS:	
BVVS Building Committee ALBS	206,724 00	Hescam Deposits ALBS (*)	10,880 00
K B Nagalekar-Capital Fund	100,000 00	Scholarship Deposit with Shri Bilur Gurubasava Co-op Society BGK ALBS	2,000 00
GOVT GRANTS		Scholarship Deposit with Shri Bilur Gurubasava Co-op Society BGK ALBS	95,000 00
As per Schedule-I	31,126,655 00	Scholarship Deposit with Shri Bilur Gurubasava Co-op Society BGK	85,000 00
		Endowment Deposit with Shri Bilur Gurubasava Co-op Society BGK	50,000 00
DEPOSITS		MOVABLE PROPERTIES :	
As per Schedule-II	190,850 00	As per Schedule-VI	13,131,470 93
SCHOLARSHIP/ENDOWMENT FUND		ADVANCES:	
Scholarship/Endowment Fund ALBS	232,000 00	As per Schedule-VII	196,618 00
Addn During the year	4,000 00		
	236,000 00	CASH AND BANK BALANCES	8,691,550 29
SCHOLARSHPS		INCOME & EXPENDITURE A/C.	
As per Schedule-III	490,547 00	Deficit ALBS	62,697,890 12
LIABILITIES AND PAYABLES.		Add Deficit for the year	7,289,341 16
As per Schedule-I	2,735,953 50		
As per Schedule-IV	475,730 00		
	3,211,683 50		
GRAND TOTAL	Rs 123,124,020 50	GRAND TOTAL	Rs 123,124,020 50

(*) ALBS Denotes As per Last year Balance Sheet

DECLARATION BY THE MANAGEMENT.

- 1 Accounts are maintained generally on cash basis
- 2 Depreciation is not provided on Fixed Assets to date.
- 3 Figures have been Regrouped wherever necessary
- 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds and Liabilities and of the Properties & Assets of the College.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR
SEPARATE REPORT.

PLACE BANGALORE
DATE : 10-09-2022

[Signature]
PRINCIPAL
Basaveshwar Arts College
BAGALKOT.

[Signature]
Coordinator,
Co-ordinator, IQAC
Basaveshwar Arts College
BAGALKOT.

[Signature]
Principal
Basaveshwar Arts College
BAGALKOT.



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS

[Signature]
Member Ship No.: 212267

**B.V.V.SANGHA'S
BASAVESHWAR ARTS COLLEGE, BAGALKOT
GOVERNMENT GRANTS AS ON 31-03-2022
SCHEDULE-I**

Sl No	Particulars	Amount
	CAPITAL GRANT	
1	UGC Grant ALBS	177,500.00
2	UGC Special Grant ALBS	700,000.00
3	UGC VIII Plan Grant ALBS	485,000.00
4	UGC Grant X Plan ALBS	194,520.00
5	UGC Grant X Plan Development Assistance ALBS	86,700.00
6	UGC Grant XI Plan Development Assistance	474,300.00
7	UGC IX Plan Building Grant ALBS	300,750.00
8	Building Grant X Plan ALBS	139,000.00
9	UGC Women's Hostel Grant ALBS	6,000,000.00
10	UGC X Plan Extension of Library Building ALBS	138,440.00
11	UGC IX Plan Books & Journals ALBS	75,000.00
12	UGC IX Plan Development Library Book Grant ALBS	120,000.00
13	UGC X Plan Books/Journals/Equipment Grant ALBS	194,360.00
14	UGC IX Plan Development Equipment Grant ALBS	426.00
15	UGC Grant for Network Resource Centre ALBS	389,786.00
16	UGC GOI India Youth Sports Equipment Grant ALBS	60,562.00
17	UGC Special Development Grant for College EWA during the X Plan Building ALBS	30,000.00
18	UGC Grant for X Plan B.W.Area Development for College ALBS	288,800.00
19	UGC Grant for Special Development for Colleges In-Educationally Backward Areas - Books and Equipments ALBS	518,000.00
20	UGC Grant for XI Plan Building Class Room ALBS	300,000.00
21	UGC Grant for XI plan Additional Assistance to Covered Colleges - Equipment ALBS	365,000.00
22	UGC XI Plan Grants Rejuvenation of Infrastructure in Old Colleges (Established before 15-08-1947) ALBS	4,999,300.00
23	UGC XI Plan Special Development for Colleges in Educational Backward Areas-Building ALBS	1,500,000.00
24	UGC XII Plan General Development Grant - Library Books, Furniture and Equipments (Code No 35) ALBS	900,000.00
25	UGC Grant for Remedial Coaching at UG & PG Level for SC/ST Students ALBS	1,327,861.00
26	UGC Grant for Coaching Classes for Entry in to Services for SC/ST Students ALBS	43,750.00
27	UGC Grant for XI Plan under Development Sports Infra Structure and Equipments in College Outdoor Stadium ALBS	43,750.00
28	UGC Grant for Minor Research - Books & Equipments/Computer ALBS	1,200,000.00
29	UGC XII Plan General Development Assistance Grant (Code No.35) Capital/Books/Furniture/Equipment/Journals 2nd Instalment ALBS	245,000.00
30	UGC XII Plan General Development Assistance Grant 2nd Instalment UGC XII Plan Building Development Assistance to Colleges Class Rooms ALBS	30,405.00
31	UGC Grant for XI Plan under Development Sports Infra Structure and Equipments In College Indoor Sports Training Facilities - Catagery-III ALBS	300,185.00
32	UGC XII Plan Grants - Construction of Women Hostel ALBS	330,590.00
33	Establishment and Monitoring of the IQAC in the College Equipment ALBS	2,764,942.00
34	UN- UTILISED/PARTLY UTILISED:	
	Heritage Club - ALBS	8,472.00
	UGC Grant for Introduction of Foundation Course under Human Rights ALBS	44,518.00
	UGC Grant for XI Plan Seminar Grant : (Earlier debited to Income and Expenditure Accounts)	
	Govt. Joint Account ALBS	3,678,886.50
	Add: Interest on SB Account	163,997.00
	Add: Fees Credited to Govt. Joint A/c.	619,614.00
		4,262,497.50
	Less Transfer to Salary Grant	1,679,534.00
	Total Rs.	2,682,963.50
	SUMMARY :	
	Non Recurring Grants Utilised	2,735,953.50
	Grants to be Utilised and treated as Current Liabilities	2,735,953.50
	Total Rs.	33,862,608.50

APPROVED
Coordinator
Co-ordinator, IQAC
Basaveshwar Arts College
BAGALKOT.

[Signature]
Principal
P. S. Section,
Basaveshwar Arts College
BAGALKOT.



DEPOSITS AS ON 31-03-2022

SCHEDULE-II

Sl No.	Particulars	Amount
1	College Deposit ALBS	125,550.00
2	General Deposits ALBS	65,300.00
Total Rs.		190,850.00

SCHOLARSHIPS AS ON 31-03-2022

SCHEDULE-III

Sl No.	Particulars	Amount
1	Defence Scholarship ALBS	1,170.00
2	GOI Post Matric Scholarship ALBS	95,076.00
3	National Merit Scholarship ALBS	500.00
4	Post Matric Scholarship ALBS	40,257.00
5	Scholarship ALBS	1,590.00
6	Ganachari Scholarship ALBS	21,250.00
7	Shri Bilur Gurubasava Utsava Fund Scholarship ALBS	23,000.00
8	Prize Scholarship ALBS	84,962.00
	Addn. During the year	15,927.00
		344,846.00
9	Fees Concession Scholarship ALBS	138,031.00
	Less: Returned to Govt.	
Total Rs.		490,547.00

LIABILITIES AND PAYABLES AS ON 31-03-2022

SCHEDULE-IV

Sl No.	Particulars	Amount
1	Exam. Remuneration ALBS	48,630.00
2	M/s. Global Wood Products Hubli ALBS	2,650.00
3	Group Insurance ALBS	25.00
4	National Archives ALBS	111,368.00
5	Provident Fund Employee Contribution ALBS	6,942.00
6	Armed Force Flag Day Fees ALBS	6,690.00
7	S.K. Publishers Bangalore ALBS	25,000.00
8	Transfer ALBS	1,620.00
9	Alumini Association ALBS	20,600.00
10	G.K. Badiger ALBS	8,000.00
11	N.R. Hallur ALBS	33,254.00
12	N.P. Joshi ALBS	8,000.00
13	N.V. Parvatimath ALBS	8,000.00
14	R.M. Goudar ALBS	21,250.00
15	Sujata Pattanashetti ALBS	8,000.00
16	V.P. Danaraddi ALBS	21,250.00
17	R.I. Matapathi ALBS	7,750.00
18	R.G. Matapathi ALBS	19,500.00
19	Sri Krishnadevaraya Pattabhisheka Celebration ALBS	830.00
20	Fess to PU Section ALBS	2,613.00
21	Advertisement Bill Payable ALBS	32,388.00
22	Book Defference ALBS	18,609.00
23	C.C. Mudenavar ALBS	15,000.00
24	S.V. Mathapati ALBS	23,793.00
25	Dr. A.M. Satyanayak ALBS	18,635.00
26	Red Ribbon Club ALBS	4,000.00
	Less Paid during the year	4,000.00
27	State Huzur Treasury Khajane	5,333.00
Total Rs.		475,730.00

APR 2022
 Coordinator
 Co-ordinator, IQAC
 Basaveshwar Arts College
 BAGALKOT.

[Signature]
 Principal
 P. & Section,
 Basaveshwar Arts College
 BAGALKOT.



IMMOVABLE PROPERTIES AS ON 31-03-2022
SCHEDULE-V

Sl No	Particulars	Amount
1	Building ALBS	829,461.00
2	Staff Quarters ALBS	209,364.00
3	UGC Building VIII Plan ALBS	183,351.00
4	UGC Building IX Plan ALBS	714,252.00
5	UGC Women Hostel ALBS	9,461,424.00
6	UGC Building XI Plan ALBS	436,845.00
7	UGC Building XI Plan - Class Room ALBS	722,302.00
8	UGC Grant for Special Development for Colleges in educationally Backward Areas - Building ALBS	960,070.00
9	UGC XI Plan Grants Rejuvenation of Infrastructure in Old Colleges (Established before 15-08-1947) ALBS	1,706,724.00
10	UGC Grant for XI Plan under Development Sports Infrastructure and Equipments in College Outdoor Stadium ALBS	1,778,000.00
11	UGC XII Plan Building Development Assistance Building Class Rooms	2,898,065.00
12	UGC Grant for XII Plan under Special Scheme Construction of Women's Hostel	6,183,912.00
13	UGC Grant for XII Plan under Development Sports Infrastructure and Equipments in Colleges Indoor Stadium training facility Category III	4,790,500.00
	Total Rs.	30,874,270.00

MOVABLE PROPERTIES AS ON 31-03-2022
SCHEDULE-VI

Sl No	Particulars	Amount
		2,368,370.63
1	Office Equipments, Dead Stock, Furniture and Fixtures ALBS	3,900.00
2	Computer - Scanner ALBS	700,009.00
3	UGC Special Grant ALBS	134,821.80
4	UGC Furnitures & Equipments ALBS	42,000.00
5	UGC 8th Plan Equipments ALBS	80,039.25
6	UGC 9th Plan Equipments ALBS	137,650.00
7	UGC 10th Plan Equipments ALBS	325,382.00
8	UGC 11th Plan Equipments Development Assistance ALBS	730,257.35
9	Library Books ALBS Addn. During the year	34,756.00
		765,013.35
		1,000.00
	Less: Loss of Library Books	75,905.00
10	UGC Functional English Book ALBS	80,232.00
11	UGC Grant for Books & Journals ALBS	93,091.65
12	UGC 8th Plan Library Books ALBS	81,974.25
13	UGC 9th Plan Books ALBS	100,400.00
14	UGC 10th Plan Library Book/Equipment Grant ALBS	35,499.00
15	UGC 9th Plan Books & Journals ALBS	63,491.00
16	UGC 10th Plan Books ALBS	128,736.00
17	UGC 11th Plan Books Development Assistance ALBS	19,916.00
		679,244.90
18	UGC Grant Network Resource ALBS	67,256.00
19	UGC Grant Network Resource ALBS	314,565.00
20	UGC Grant for Special Development for Colleges in educationally Backward Areas - Books & Equipments ALBS	300,044.00
21	UGC Grant for XI plan Additional Assistance to Covered Colleges - Equipment ALBS	4,999,599.00
22	UGC XII Plan General Development Assistance Grant (Code No.35) Capital/Books/Furniture/Equipment/Journals ALBS	1,672,171.00
23	UGC Grant for Remedial Coaching at UG & PG Level for SC/ST Students Library Books ALBS	22,000.00
	Equipment ALBS	21,875.00
		43,875.00
24	UGC Grant for Coaching Classes for Entry in to Services for SC/ST Students Library Books ALBS	22,000.00
	Equipment ALBS	22,000.00
		44,000.00
25	UGC Minor Research Grant ALBS Library Books	175,000.00
	Equipments/Computer	70,000.00
		245,000.00
26	Establishment and Monitoring of the IQAC in the College Equipment ALBS	123,104.00
27	K. C. Nagalekar - Capital Fund ALBS Library Book	19,826.00
	Furniture and Fixture	31,600.00
	Computer	35,000.00
		86,426.00
	Total Rs.	13,131,470.93



ADVANCES AS ON 31-03-2022
SCHEDULE-VII

S. No	Particulars	Amount
1	General Advances ALBS	158,603.00
	Less Recovered during the year	25,000.00
2	Salary Advance ALBS	27,000.00
3	Functional English Exam. Fees ALBS	1,760.00
4	FBF ALBS	20.00
5	Professional Tax ALBS	600.00
6	MRP Grant Receivable :	
	C.C.Mudenavar ALBS	15,000.00
	A.S.Satyanayak ALBS	18,635.00
	Total Rs.	196,618.00

PLACE : BANGALORE

DATE : 10-09-2022



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS

Member Ship No.: 212267

[Signature]
PRINCIPAL,
Basaveshwar Arts College
BAGALKOT.

[Signature]
Coordinator
Co-ordinator, IQAC
Basaveshwar Arts College
BAGALKOT.

[Signature]
PRINCIPAL,
P. S. Section,
Basaveshwar Arts College
BAGALKOT.

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

60/46, 10th B Main Road,
1st Block, Jayanagar,
Bangalore - 560011
Mob: 9408931000

**BVV SANGHA'S
BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA
AND ENGLISH, BAGALKOT.**

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT as at 31st March 2022 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2021 to 31-03-2022, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts,
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2022.
 - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2022.

Place: BANGALORE.

Date: 02-09-2022

19/10/22
BASAVESHWAR ARTS COLLEGE,
BAGALKOT

Inward No. 192 (3)

Date 19-10-2022

Signature



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS

Handwritten Signature
Member Ship No.: 212267

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

60/46, 10th B Main Road,
1st Block, Jayanagar,
Bangalore - 560011
Mob: 9408931000

**BVV SANGHA'S
BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN
KANNADA AND ENGLISH, BAGALKOT**

Annexure to Audit Report for the year Ended 31-03-2022

1. Movable Assets like Furniture and Fixtures and Library Books: Stock/Library Register is to be maintained properly and Physical Verification of such permanent articles/books has not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Account is to be reconciled regularly on monthly basis.
4. Consolidated Salary Statement with particulars of deductions of individual employees is not produced to us and reconcile with General Ledger figures.
5. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

Place: BANGALORE.
Date : 02-09-2022



**For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS**

Member Ship No.: 212267

APR 02 2022
Coordinator
Co-Ordinator, IQAC
Basaveshwar Arts College
BAGALKOT.

[Signature]
Principal,
P. S. Section,
Basaveshwar Arts College
BAGALKOT.

BASAVESHWAR ARTS COLLEGE P.G. DEPARTMENT OF STUDIES IN KANNADA & ENGLISH, BAGALKOT
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To FEES INCOME:			By SALARY & ALLOWANCES:		
Tuition Fees	1,04,280.00		Salary to Staff - English Section	7,74,456.00	
Admission Fees	16,600.00		Salary to Staff - Kannada Section	7,64,436.00	
Library Fees	21,066.00		Employer Provident Fund & Adm.Charges	87,750.00	
Medical Fees	15,642.00		Employer ESI	13,599.00	16,40,241.00
College Development Fees	83,000.00		By ESTABLISHMENT & INCIDENTAL CHARGES:		
Translation Certificate Course Fees	41,500.00		Electricity Charges	38,360.00	
Laboratory Fees	1,35,564.00		Misc.Expenses	1,040.00	
TC/Certificate Fees	1,100.00		Travelling Expenses	4,788.00	
Platinum Jubilee Fees	16,600.00		Printing & Stationery	20,626.00	
I.A.Book Fees	42,492.00		Bank Commission	3,966.63	
Exam.Fees	41,500.00		Repairs & Maintenance	230.00	
Reading Room Fees	41,500.00		Audit Fees	14,152.00	83,162.63
Magazine Fees	33,200.00		By AFFILIATION FEES AND EXPENSES		
Prospectus Fees	20,750.00		BY EXPENSES OUT OF FEES:		
Guest Lecture/Seminar Fees	41,500.00		Play Ground Development Fees	4,150.00	
Red Cross Fees	4,980.00		Guest Lecture/Seminar Expenses	9,632.00	
Smart Identity Card Fees	5,148.00		Scouts & Guides Expenses	3,245.00	
Kannada Nudi/English Forum Fees	41,500.00		Smart Identity Card Expenses	5,148.00	22,175.00
Scouts & Guides Fees	3,245.00		By BUILDING REPAIRS & MAINTENANCE		
Play Ground Development Fees	4,150.00	7,15,317.00	By UNI./GOVT. FEES/ADVANCE:		
To REVENUE/MISC. INCOME:			Gymkhana Expenses	14,026.00	
Interest on Bank SB Accounts		16,338.00	Development Fees	7,788.00	
To LOSS OF LIBRARY BOOKS RECOVERY			Registration Fees	1,63,680.00	
To UNI./GOVT. FEES/ADVANCE:			Youth Festival Fees	3,119.00	
Gymkhana Fees	15,750.00		I.A.Fees	9,338.00	
C.G.F.Fees	1,550.00		C.G.F.Fees	1,550.00	
Sports Fees	3,119.00		Sports Fees	3,119.00	
Sports Development Fees	3,119.00		Sports Development Fees	3,119.00	
Development Fees	7,788.00		Admission Processing Fees	61,500.00	
Poor Student Aid Fund	1,550.00		Poor Student Aid Fund	1,550.00	
I.A.Fees	9,338.00		RCU Other Fees	8,263.00	
Admission Processing Fees	81,000.00		Student Welfare Fund	4,291.00	
Computer Fees	15,576.00		Computer Fees	15,576.00	
RCU Other Fees	8,263.00		Student Safety Insurance	775.00	
Student Welfare Fund	4,291.00		Syllabus Fees	9,735.00	3,07,429.00
Student Safety Insurance	775.00		By GOVT.SCHOLARSHIP		

Contd 2

APR 16 2022
 Coordinator
 Co-ordinator, IQAC
 Basaveshwar Arts College
 BAGALKOT,

[Signature]
 Principal
 P. S. Section,
 Basaveshwar Arts College
 BAGALKOT.




RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Youth Festival Fees	3,119.00	3,28,653.00	By OTHER PAYMENTS:	5,500.00	1,06,615.00
Registration Fees	1,63,680.00		General Advance	81,000.00	
Syllabus Fees	9,735.00		Employees Providend Fund	3,150.00	
To GOVT.SCHOLARSHIP		Shri Bilur Gurubasava Utshava Samiti	2,565.00		
To OTHER RECEIPTS:		Prof.Tax	14,400.00		
KUD Exam.Remuneration	70,065.00				
General Advance	5,500.00				
Employees Providend Fund	81,000.00				
Employees ESI	3,150.00				
Shri Bilur Gurubasava Utshava Samiti	2,505.00				
Prof.Tax	14,400.00	1,76,620.00			
To DEPOSITS :					
Laboratory Deposit		10,428.00			
To ADVANCE FROM MANAGEMENT					
i.e.B.V.V's		12,07,409.00			
Total Receipts for the year		24,54,765.00	Total Payments for the year		23,00,897.63
Add : Opening Balances:			Add : Closing Balances:		
Cash on Hand			Cash on Hand		
Cash at Banks:			Cash at Banks:		
Bas.Ur. Co-Op BK SB A/C 9017	2,238.80		Bas.Ur. Co-Op BK SB A/C 9017	2,318.80	
Bas.Ur. Co-Op BK SB A/C 9176	1,18,102.00		Bas.Ur. Co-Op BK SB A/C 9176	1,22,300.00	
Indian Overseas Bank A/C.No.25	56,438.94		Indian Overseas Bank A/C.No.25	2,02,223.41	
Indian Overseas Bank A/C.No.26	1,25,135.20		Indian Overseas Bank A/C.No.26	1,28,940.10	
SBI A/c.No.54015182890	23,664.74	3,25,579.68	SBI A/c.No.54015182890	23,664.74	4,79,447.05
GRAND TOTAL	Rs.	27,80,344.68	GRAND TOTAL	Rs.	27,80,344.68

DECLARATION BY THE MANAGEMENT:

We hereby certify that the income and expenditure shown above have been actually received and incurred and supported by proper vouchers.

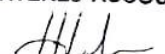
EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: BANGALORE
DATE : 02-09-2022


Principal,
 P. & S. Section,
 Basaveshwar Arts College
 BAGALKOT.


Principal,
 P. & S. Section,
 Basaveshwar Arts College
 BAGALKOT.



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS

 Member Ship No.: 212267

B.V.V.SANGHA'S
BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure in respect of Properties	-	By Fees Income	7,15,317.00
To Salary & Allowances to Staff	16,40,241.00	By Revenue Income/Misc. Income	16,338.00
To Establishment and Incidental Expenses	83,162.63	By University/Govt. Fees (Net)	21,224.00
To Affiliation Fees	1,41,275.00	By Deficit carried over to Balance Sheet	
To Expenses out of Fees	22,175.00		
	2,46,612.63		
	18,86,853.63		18,86,853.63

BALANCE SHEET AS ON 31-03-2022

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
OWNED FUNDS		IMMOVABLE PROPERTIES	-
B V V SANGHA ALBS (*)	196,92,386.00	INVESTMENTS	-
Add During the year	12,07,409.00	MOVABLE ASSETS :	
	208,99,795.00	Library Books ALBS (*)	8,14,689.20
LOANS	-	Furniture & Fixtures ALBS	4,49,520.00
			12,64,209.20
DEPOSITS:		CURRENT ASSETS:	
Laboratory Deposit ALBS	58,020.00	Exam Advance ALBS	930.00
Addn. During the year	10,428.00	Adv. to Dr.K.S.Hiremath ALBS	23,000.00
	68,448.00	General Advances ALBS	10,000.00
CURRENT LIABILITIES & PAYABLES:		Shri Bilur Gurubasav Utsava Samiti	
Govt. Scholarship ALBS	1,64,851.00	ALBS	49.00
Prof. Tax ALBS	200.00	Addn. During the year	60.00
KUD Exam. Remuneration	70,065.00		109.00
	2,35,116.00	Flood Relief Fund ALBS	243.00
		Karnataka State Open University Mysore ALBS	1,891.00
			36,173.00
GRAND TOTAL	Rs. 212,03,359.00	CASH & BANK BALANCES :	
		Cash on hand	
		Cash at Banks	4,79,447.05
			4,79,447.05
		INCOME & EXPENDITURE ACCOUNT :	
		Deficit ALBS	182,89,555.12
		Add: Deficit for the year	11,33,974.63
			194,23,529.75
		GRAND TOTAL	Rs. 212,03,359.00


(*) ALBS Denotes - As Per Last Year Balance Sheet

DECLARATION BY THE MANAGEMENT:

- 1 Accounts are maintained generally on cash basis.
- 2 Figures have been regrouped wherever necessary.
- 3 Depreciation is not provided on Fixed Assets to date.
- 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.


EXAMINED AND FOUND CORRECT SUBJECT TO OUR
SEPARATE REPORT.

PLACE: BANGALORE
DATE : 02-09-2022


Principal,
P. G. Section,
Basaveshwar Arts College,



For, CA KELUR SUVARNA S.
CHARTERED ACCOUNTANTS


Member Ship No.: 212267

Funds / Grants received from non-government bodies, individuals, philanthropers

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

No.126, Akshaya Colony,
4th Phase, Hubli - 580021
Mob: 9408931000

BVV SANGHA'S BASAVESHWAR ARTS COLLEGE, BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR ARTS COLLEGE, BAGALKOT as at 31st March 2021 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2020 to 31-03-2021, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2021.
 - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2021.

PLACE:HUBLI.
DATE : 08-11-2021



For, CA KELUR SUVARNA. S
CHARTERED ACCOUNTANT
Member Ship No.: 212267

ICAI-Unique Document Identification Number (UDIN) for this document is 21212267AAAABQ2996

**BVV SANGHA'S
BASAVESHWAR ARTS COLLEGE , BAGALKOT.**

Annexure to Audit Report for the year Ended 31-03-2021

1. Movable Assets like Computers, Equipments, Furniture and Fixtures, and Library Books, etc., : Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. Consolidated Salary Statement with particulars of deductions of individual employees is not produced to us and reconcile with General Ledger figures.
5. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

Place: Hubli
Date :08-11-2021



RECEIPTS		AMOUNT	By	PAYMENTS	AMOUNT
Professional Tax	97,200.00			CLOSING BALANCES:	
Covid-19 Contribution	263,013.00			Cash on Hand	
Provident Fund-Employee	271,382.00			Cash at Banks:	
F.B.F.	1,600.00	4,729,666.00		Basaveshwar Co-op.Bank A/c.120 (Joint A/c.)	5,456,692.90
To SCHOLARSHIP FUND:				Basaveshwar Co-op.Bank A/c.121	636,834.85
Shri. R.D.Hiremath	25,000.00			Basaveshwar Co-op.Bank A/c.122	401,626.00
Dr. V.S.Kaigghallimath	26,000.00			Basaveshwar Co-op.Bank A/c.7365	28,167.50
Shri. S.L.Balur	17,000.00			UBI (Corporation Bank) A/c.No.1024105	44,282.00
Shri. S.V.Mathapati	17,000.00			Kotak Mahindra Bank A/c.No.2314	70,059.00
To DR.S.M.MITTALKOD ENDOWMENT FUND	85,000.00			Postal A/c.No.51200 - Accont closed on 28-01-2008	
	50,000.00	135,000.00		Kotak Mahindra Bank A/c.No.162110000380	540,945.62
				Kotak Mahindra Bank A/c.No.162110005530	32,280.86
				Kotak Mahindra Bank A/c.No.162110022103	5,826.39
				Indian Overseas Bank A/c.No.400	590,061.80
				SB/IBM A/c.No.64090016814	46,972.50
				Indian Overseas Bank A/c.No.28	501,488.10
				Indian Overseas Bank A/c.No.2400	855,394.13
GRAND TOTAL	Rs. 42,771,372.00			GRAND TOTAL	Rs. 9,250,641.45

DECLARATION BY THE MANAGEMENT:
We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: HUBLI
DATE : 08-11-2021

[Signature]
PRINCIPAL,
Basaveshwar Arts College
BAGALKOT.



For, CA KELLUR SUVARNA. S.
CHARTERED ACCOUNTANTS
[Signature]
Member Ship No.: 212267