



**B. V. V. Sangha's**  
**Basaveshwar Arts College**  
**Bagalkote**



## **6.4 Financial Management and Resource Mobilization**

**6.4.1 Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out**



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BVV SANGHA'S  
BASAVESHWAR ARTS COLLEGE, BAGALKOT  
AUDITOR'S REPORT



We have audited the attached Balance Sheet of **BASAVESHWAR ARTS COLLEGE, BAGALKOT** as at 31<sup>st</sup> March 2023 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2022 to 31-03-2023, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
  - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2023.
  - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2023.

PLACE: BAGALKOT.  
DATE: 10-08-2023



For, CA KELUR SUVARNA. S.  
CHARTERED ACCOUNTANTS

Member Ship No. 212267  
Principal

*Accepted*  
Co-ordinator, IQAC  
Basaveshwar Arts College  
BAGALKOT

B.V.S. Basaveshwar Arts College  
BAGALKOT.





BVV SANGHA'S  
BASAVESHWAR ARTS COLLEGE, BAGALKOT.



Annexure to Audit Report for the year Ended 31-03-2023

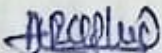
1. Movable Assets like Computers, Equipments, Furniture and Fixtures, and Library Books, etc., : Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.


PLACE: BAGALKOT  
DATE: 10-08-2023

For, CA KELUR SUVARNA. S.  
CHARTERED ACCOUNTANTS



Member Ship No.: 212267

  
Co-ordinator, IQAC  
Basaveshwar Arts College  
BAGALKOT.

  
Principal  
B.V.V.S. Basaveshwar Arts College  
BAGALKOT.





**B.V.V.SANGHA'S  
BASAVESHWAR ARTS COLLEGE, BAGALKOT  
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2022 TO 31-03-2023**



AMOUNT		PAYMENTS	
To OPENING BALANCES		By SALARY AND ALLOWANCES:	15,487,296.00
Balance		Salary to Teaching Staff	842,006.00
Bank Balances:		Salary to Non Teaching Staff	16,329,302.00
Basaveshwar Co-op Bank A/c.120 (Joint A/c)	4,560,769.90		6,717,995.00
Basaveshwar Co-op Bank A/c.121	863,288.85	Salary to Temporary Teaching Staff	3,357,370.00
Basaveshwar Co-op Bank A/c.122	416,184.00	Salary to Temporary Non Teaching Staff	166,787.00
Basaveshwar Co-op Bank A/c.123	29,162.50	ESI Contribution	784,178.00
Basaveshwar Co-op Bank A/c.124	45,824.90	PF Management Contribution and Adm. Charges	
UBI A/c.No. 1024105	70,059.00	By ESTABLISHMENT, INCIDENTAL AND MAINTENANCE CHARGES:	9,914.00
Kotak Mahindra Bank A/c.No.2314	561,567.62	Travelling Expenses	46,272.00
Kotak Mahindra Bank A/c.No.162110000380	35,649.86	Printing & Stationery	30,780.00
Kotak Mahindra Bank A/c.No.162110005530	6,032.39	Misc Expenses	888.58
Kotak Mahindra Bank A/c.No.162110022103	708,560.52	Bank Commission	6,150.00
Indian Overseas Bank A/c.No.400	49,646.50	Postage	46,667.00
SBI/SBM A/c.No.64090016814	422,192.52	Telephone Charges	2,500.00
Indian Overseas Bank A/c.No.28	922,821.73	Generator Expenses	10,129.00
Indian Overseas Bank A/c.No.2400		Electrical Materials, Repairs & Maintenance	15,235.00
To GOVT. GRANT		Clothing to Servants	4,920.00
Salary Grant	16,329,302.00	E-TDS Filing Fees	10,765.00
To FEES INCOME/RECEIPTS:		Advertisement Charges	2,000.00
Admission Fees	240.00	Digital Signature Expenses	25,946.90
Tuition Fees (Government)	128,700.00	Audit Fees	
Tuition Fees (Management)	126,900.00	By BUILDING REPAIRS & MAINTENANCE	41,000.00
Laboratory Fees (Management)	21,580.00	By AFFILIATION FEES	150,280.00
Laboratory Fees (Government)	21,580.00	By FEES CREDITED TO JOINT ACCOUNT	
Gymkhana Fees	13,500.00	By NAAC EXPENSES	
Library Fees	13,500.00	By EXPENSES OUT OF FEES:	
Cultural Activities Fees	65,950.00	Light & Water Expenses	194,699.00
Magazine & Prospectus Fees	54,000.00	Gymkhana Expenses	123,965.00
Computer Fees	870.00	NSS Fund Expenses	4,270.00
NSS Fund	5,400.00	NSS Exam Expenses	168,210.00
College Examination Fees	40,500.00	Cultural Activities Expenses	59,739.00
Medical Exam.Fees	4,050.00	Lab Consumables, Repairs & Maintenance	53,483.00
Identity Card Fees	300.00	Identity Card Expenses	25,700.00
Indian Red Cross Fees	6,750.00	Software Expenses	3,500.00
T.C.Fees	3,740.00	Repairs to Equipments	5,800.00
College Development Fees	27,000.00	Website & Design and Development	5,900.00
Golden & Platinum Fees	27,000.00	Reading Room Expenses	24,883.00
Collection of Fees by RTGS NSDL A/c	2,281,591.85	Fire Fighting Expenses	20,000.00
Scouts & Guidance Fees	6,750.00	Alumni Association Expenses	
Language Certificate Course Fees	750.00	Less:Entry Fees	31,686.00
Study Certificate Fees	4,750.00	Golden & Platinum Expenses	7,000.00
Sports Fund	27,000.00	Scouts & Guidance Expenses	24,686.00
Reading Room Fees	9,450.00	Student Association Expenses	305,600.00
Student Association Fees	67,500.00	Career Guidance & Placement Cell Expenses	9,098.00
Career Guidance & Placement Cell Fees	27,000.00	Book Binding Charges	64,097.00
To REVENUE/MISC. INCOME:		Career Guidance & Placement Cell Expenses	520.00
Interest on Bank SB A/c's	168,571.00	By UNIVERSITY/GOVT. FEES / ADVANCE:	
Per Capita Income	1,300.00	Armed Force Day Flag Fees	31,686.00
			7,000.00
			24,686.00
			305,600.00
			9,098.00
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			24,686.00
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			64,097.00
			520.00





RECEIPTS		AMOUNT	PAYMENTS	
UNIVERSITY/GOVT FEES / ADVANCE:				
Armed Force Development Fees	4,605.00		Registration Fees	
Registration Fees	13,440.00		State Students Welfare Fund	
Admission Late Fees	3,000.00		State Teachers Benefit Fund	
State Students Welfare Fund	3,375.00		SCHOLARSHIP:	
State Teachers Benefit Fund	3,375.00	27,795.00	Shri Bilur Gurubasava Scholarship	
To LIBRARY BOOKS PRICE RECOVERED			Prize Scholarship	
To SCHOLARSHIP:			OTHER PAYMENTS	
Shri Bilur Gurubasava Scholarship	50,000.00		General Advances	217,000.00
Prize Scholarship	48,875.00	98,875.00	Exam Remuneration	41,423.00
To ADVANCE FROM MANAGEMENT:			Income Tax TDS Others	3,000.00
i.e. B.V.V Sangha Bagalkot	11,232,782.00		Dr.S.M.Mittal Endowment Fund	4,500.00
Less: Paid during the year	1,000,000.00	10,232,782.00	SALARY/OTHER DEDUCTIONS:	
To OTHER RECEIPTS			L.I.C.	554,145.00
General Advances	217,000.00		Income Tax	2,420,000.00
Exam Remuneration	41,423.00		ESI Contribution	38,575.00
Income Tax TDS Others	3,000.00		Shri Bilur Gurubasava Utshav Samiti	18,482.00
Joint Account (Fees Credited)	150,280.00		Group Insurance	3,720.00
Interest on Joint SB	151,118.00		Professional Tax	101,400.00
Dr.S.M.Mittal Endowment Fund	4,000.00	566,821.00	Provident Fund-Employee	722,481.00
To SALARY/OTHER DEDUCTIONS:			Punyakoti Contribution	800.00
L.I.C.	554,145.00		F.B.F.	1,550.00
ESI Contribution	38,575.00		By PURCHASE OF:	
Shri Bilur Gurubasava Utshav Samiti	18,482.00		Library Books	48,800.00
Group Insurance	3,720.00		Furniture & Fixtures	67,782.00
Income Tax	2,420,000.00		By DEPOSITS:	
Professional Tax	101,400.00		Endowment Fund Deposit with Shri Bilur Gurubasava Co-op Society BGK	100,000.00
Provident Fund-Employee	722,481.00		By CLOSING BALANCES:	
Punyakoti Contribution	800.00	3,861,153.00	Cash on Hand	
F.B.F.	1,550.00		Cash at Banks:	
To TEACHING AND NON TEACHING STAFF ENDOWMENT FUND		100,000.00	Basaveshwar Co-op Bank A/c.120 (Joint A/c.)	5,284,502.90
			Basaveshwar Co-op Bank A/c.121	964,795.70
			Basaveshwar Co-op Bank A/c.122	430,178.00
			Basaveshwar Co-op Bank A/c.7365	30,109.50
			UBI A/c.No.1024105	46,917.80
			Kotak Mahindra Bank A/c.No.2314	70,059.00
			Kotak Mahindra Bank A/c.No.162110000380	581,826.62
			Kotak Mahindra Bank A/c.No.162110005530	39,137.86
			Kotak Mahindra Bank A/c.No.162110022103	6,245.39
			Indian Overseas Bank A/c.No.400	816,240.72
			SBI/SBM A/c.No.64090016814	54,731.50
			Indian Overseas Bank A/c.No.28	440,301.24
			Indian Overseas Bank A/c.No.2400	948,511.33
GRAND TOTAL	Rs. 43,064,501.14		GRAND TOTAL	Rs. 43,064,501.14

DECLARATION BY THE MANAGEMENT:  
We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE: BAGALKOT  
DATE: 10-08-2023

*Handwritten Signature*  
Co-ordinator, IQAC  
Basaveshwar Arts College  
BAGALKOT.



For, CA KELUR SUVARNA S  
CHARTERED ACCOUNTANTS  
B.V.V.S. Basaveshwar Arts College  
BAGALKOT.

Member Ship No.: 212267



**B.V.V.SANGHA'S  
BASAVESHWAR ARTS COLLEGE, BAGALKOT  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2022 TO 31-03-2023**



EXPENDITURE		AMOUNT	INCOME		AMOUNT
To Salaries on respect of Properties		-	By Salary Grants		28,923,201.58
To Allowance to Staff		27,355,632.00	By Fees Income		16,000.00
To Establishment and Incidental Expenses	212,166.58		By Revenue /Misc. Income		27,718.55
To Affiliation Fees	41,000.00		By University/Govt. Fees/Advance		9,409,881.73
To Expenses out of Fees	1,104,723.00		By Deficit carried over to Balance Sheet		-
To University/Govt. Fees/Advance	59,400.00	1,417,289.58			
To Fees Credited to Joint Account		150,280.00			
		28,923,201.58			28,923,201.58

FUNDS & LIABILITIES		AMOUNT	PROPERTIES & ASSETS		AMOUNT
<b>OWNED FUNDS:</b>			<b>IMMOVABLE PROPERTIES :</b>		
B.V.V.SANGHA A/C ALBS (*)	87,561,561.00		As per Schedule-V		30,874,270.00
Addn. During the year	10,232,782.00				
	97,794,343.00		<b>INVESTMENTS:</b>		
BVVS Building Committee ALBS	206,724.00	98,001,067.00	Hescom Deposits ALBS (*)	10,880.00	
K.B.Nagalekar-Capital Fund		100,000.00	Scholarship Deposit with Shri Bilur Gurubasava Co-op.Society BGK ALBS	2,000.00	
<b>GOVT. GRANTS:</b>			Scholarship Deposit with Shri Bilur Gurubasava Co-op.Society BGK ALBS	95,000.00	
As per Schedule-I		31,126,655.00	Scholarship Deposit with Shri Bilur Gurubasava Co-op.Society BGK ALBS	85,000.00	
			Endowment Deposit with Shri Bilur Gurubasava Co-op.Society BGK ALBS	50,000.00	
<b>DEPOSITS:</b>			Endowment Deposit with Shri Bilur Gurubasava Co-op.Society BGK	100,000.00	342,880.00
As per Schedule-II		190,850.00	<b>MOVABLE PROPERTIES :</b>		
			As per Schedule-VI		13,248,052.93
<b>SCHOLARSHIP/ENDOWMENT FUND:</b>			<b>ADVANCES:</b>		
Scholarship/Endowment Fund ALBS	236,000.00		As per Schedule-VII		197,118.00
Addn. During the year	100,000.00	336,000.00	<b>CASH AND BANK BALANCES</b>		9,713,659.56
<b>SCHOLARSHPS:</b>			<b>INCOME &amp; EXPENDITURE A/C.</b>		
As per Schedule-III		505,440.00	Deficit ALBS	69,987,231.28	
			Add/Deficit for the year	9,409,881.73	79,397,113.01
<b>LIABILITIES AND PAYABLES:</b>					
As per Schedule-I	3,037,351.50		<b>GRAND TOTAL</b>	Rs	133,773,093.50
As per Schedule-IV	475,730.00	3,513,081.50			
<b>GRAND TOTAL</b>	Rs.	133,773,093.50			

(\*) ALBS Denotes:As per Last year Balance Sheet.

**DECLARATION BY THE MANAGEMENT:**

- 1 Accounts are maintained generally on cash basis.
- 2 Depreciation is not provided on Fixed Assets to date.
- 3 Figures have been Regrouped wherever necessary.
- 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds and Liabilities and of the Properties & Assets of the College.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR  
SEPARATE REPORT.

PLACE: BAGALKOT  
DATE : 10-08-2023

**Co-ordinator, IQAC**  
 Basaveshwar Arts College  
 BAGALKOT.



For, CA KELUR SUVARNA. S.  
 CHARTERED ACCOUNTANTS  
 Principal  
 B.V.V.S. Basaveshwar Arts College  
 BAGALKOT.

Member Ship No.: 212267





B.V.V.SANGHA'S  
BASAVESHWAR ARTS COLLEGE, BAGALKOT  
GOVERNMENT GRANTS AS ON 31-03-2023  
SCHEDULE-I

Sl.No.	Particulars	Amount
1	<b>CAPITAL GRANT</b>	
2	UGC Grant ALBS	
3	UGC Special Grant ALBS	177,500.00
4	UGC VIII Plan Grant ALBS	700,000.00
5	UGC Grant X Plan ALBS	485,000.00
6	UGC Grant X Plan Development Assistance ALBS	194,520.00
7	UGC Grant XI Plan Development Assistance	86,700.00
8	UGC IX Plan Building Grant ALBS	474,300.00
9	Building Grant X Plan ALBS	300,750.00
10	UGC Women's Hostel Grant ALBS	139,000.00
11	UGC X Plan Extension of Library Building ALBS	6,000,000.00
12	UGC IX Plan Books & Journals ALBS	138,440.00
13	UGC IX Plan Development Library Book Grant ALBS	75,000.00
14	UGC X Plan Books/Journals/Equipment Grant ALBS	120,000.00
15	UGC IX Plan Development Equipment Grant ALBS	194,360.00
16	UGC Grant for Network Resource Centre ALBS	426.00
17	UGC GOI India Youth Sports Equipment Grant ALBS	389,786.00
18	UGC Special Development Grant for College EWA during the X Plan Building ALBS	60,562.00
19	UGC Grant for X Plan B.W. Area Development for College ALBS	30,000.00
20	UGC Grant for Special Development for Colleges In-Educationally Backward Areas - Books and Equipments ALBS	288,800.00
21	UGC Grant for XI Plan Building Class Room ALBS	518,000.00
22	UGC Grant for XI Plan Additional Assistance to Covered Colleges - Equipment ALBS	300,000.00
23	UGC XI Plan Grants Rejuvenation of Infrastructure in Old Colleges (Established before 15-08-1947) ALBS	365,000.00
24	UGC XI Plan Special Development for Colleges in Educational Backward Areas-Building ALBS	4,999,300.00
25	UGC XII Plan General Development Grant - Library Books, Furniture and Equipments (Code No 35) ALBS	1,500,000.00
26	UGC Grant for Remedial Coaching at UG & PG Level for SC/ST Students ALBS	900,000.00
27	UGC Grant for Coaching Classes for Entry in to Services for SC/ST Students ALBS	1,327,861.00
28	UGC Grant for XI Plan under Development Sports Infra Structure and Equipments in College Outdoor Stadium ALBS	43,750.00
29	UGC Grant for Minor Research - Books & Equipments/Computer ALBS	43,750.00
30	UGC XII Plan General Development Assistance Grant (Code No 35) Capital/Books/Furniture/Equipment/Journals 2nd Instalment ALBS	1,200,000.00
31	UGC XII Plan Building Development Assistance to Colleges Class Rooms ALBS	245,000.00
32	UGC Grant for XI Plan under Development Sports Infra Structure and Equipments in College Indoor Sports Training Facilities - Category-III ALBS	30,405.00
33	UGC XII Plan Grants - Construction of Women Hostel ALBS	300,185.00
34	Establishment and Monitoring of the IQAC in the College Equipment ALBS	330,590.00
		2,764,942.00
		3,000,000.00
		4,000,000.00
		123,104.00
		31,126,655.00
34	<b>UN- UTILISED/PARTLY UTILISED:</b>	
	Heritage Club - ALBS	8,472.00
	UGC Grant for Introduction of Foundation Course under Human Rights ALBS	44,518.00
	UGC Grant fro XII Plan Seminar Grant : (Earlier debited to Income and Expenditure Accounts)	
	Govt. Joint Account ALBS	2,682,963.50
	Add: Fees Credited to Joint Account	150,280.00
	Add: Interest on SB Account	151,118.00
		2,984,361.50
	<b>Total Rs.</b>	
		<b>34,164,006.50</b>
	<b>SUMMARY :</b>	
	Non Recurring Grants Utilised	31,126,655.00
	Grants to be Utilised and treated as Current Liabilities	3,037,351.50
	<b>Total Rs.</b>	<b>34,164,006.50</b>

*Aravind*  
Co-ordinator, IQAC  
Basaveshwar Arts College  
BAGALKOT.

*[Signature]*  
Principal  
B.V.V.S. Basaveshwar Arts College  
BAGALKOT.







DEPOSITS AS ON 31-03-2023  
SCHEDULE-II

Sl.No.	Particulars	Amount
1	College Deposit ALBS	25,000.00
2	General Deposits ALBS	1,64,850.00
<b>Total Rs.</b>		<b>1,90,850.00</b>

SCHOLARSHIPS AS ON 31-03-2023  
SCHEDULE-III

Sl.No.	Particulars	Amount
1	Defence Scholarship ALBS	1,170.00
2	GOI Post Matric Scholarship ALBS	95,076.00
3	National Merit Scholarship ALBS	500.00
4	Post Matric Scholarship ALBS	40,257.00
5	Scholarship ALBS	1,590.00
6	Ganachan Scholarship ALBS	21,250.00
7	Shri Bilur Gurubasava Utsava Fund Scholarship ALBS	23,000.00
8	Prize Scholarship ALBS	100,889.00
	Addn. During the year	14,893.00
9	Fees Concession Scholarship ALBS	115,782.00
<b>Total Rs.</b>		<b>505,440.00</b>

LIABILITIES AND PAYABLES AS ON 31-03-2023  
SCHEDULE-IV

Sl.No.	Particulars	Amount
1	Exam. Remuneration ALBS	48,630.00
2	M/s.Global Wood Products Hubli ALBS	2,650.00
3	Group Insurance ALBS	25.00
4	National Archives ALBS	111,368.00
5	Provident Fund Employee Contribution ALBS	6,942.00
6	Armed Force Flag Day Fees ALBS	6,690.00
7	S K Publishers Bangalore ALBS	25,000.00
8	Transfer ALBS	1,620.00
9	Alumini Association ALBS	20,600.00
10	G.K.Badiger ALBS	8,000.00
11	N.R.Hallur ALBS	33,254.00
12	N.P.Joshi ALBS	8,000.00
13	N.V.Parvatimath ALBS	8,000.00
14	R.M.Goudar ALBS	21,250.00
15	Sujata Pattanasheṭṭi ALBS	8,000.00
16	V.P.Danaraddi ALBS	21,250.00
17	R.I.Matapathi ALBS	7,750.00
18	R.G.Matapathi ALBS	19,500.00
19	Sn Krishnadevaraya Pattabhisheka Celebration ALBS	830.00
20	Fess to PU Section ALBS	2,613.00
21	Advertisement Bill Payable ALBS	32,388.00
22	Book Defference ALBS	18,609.00
23	C.C.Mudenavar ALBS	15,000.00
24	S.V.Mathapati ALBS	23,793.00
25	Dr.A.M.Satyanayak ALBS	18,635.00
26	State Huzur Treasury Khajane ALBS	5,333.00
<b>Total Rs.</b>		<b>475,730.00</b>



*Arreel*  
Co-ordinator, IQAC  
Basवेश्वर Arts College  
BAGALKOT.

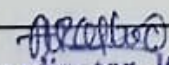
*[Signature]*  
Principal  
B.V.V.S. Basवेश्वर Arts College  
BAGALKOT.




Sl.No.	Particulars	Amount
1	Building ALBS	829,461.00
2	Staff Quarters ALBS	209,364.00
3	UGC Building VIII Plan ALBS	183,351.00
4	UGC Building IX Plan ALBS	714,252.00
5	UGC Women Hostel ALBS	9,461,424.00
6	UGC Building XI Plan ALBS	436,845.00
7	UGC Building XI Plan - Class Room ALBS	722,302.00
8	UGC Grant for Special Development for Colleges in educationally Backward Areas - Building ALBS	960,070.00
9	UGC XI Plan Grants Rejuvenation of Infrastructure in Old Colleges (Established before 15-08-1947) ALBS	1,706,724.00
10	UGC Grant for XI Plan under Development Sports Infrastructure and Equipments in College Outdoor Stadium ALBS	1,778,000.00
11	UGC XII Plan Building Development Assistance Building Class Rooms	2,898,065.00
12	UGC Grant for XII Plan under Special Scheme Construction of Women's Hostel	6,183,912.00
13	UGC Grant for XII Plan under Development Sports Infrastructure and Equipments in Colleges Indoor Stadium training facility Category III	4,790,500.00
<b>Total Rs.</b>		<b>30,874,270.00</b>

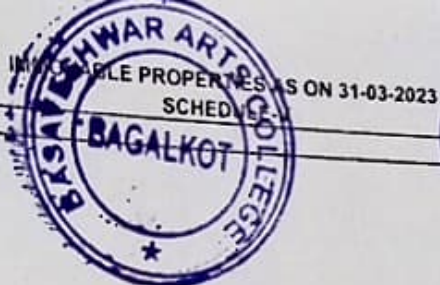
**MOVABLE PROPERTIES AS ON 31-03-2023  
SCHEDULE-VI**

Sl.No.	Particulars	Amount
1	Office Equipments, Dead Stock, Furniture and Fixtures ALBS	2,368,370.63
	Addn. During the year	67,782.00
2	Computer - Scanner ALBS	3,900.00
3	UGC Special Grant ALBS	700,009.00
4	UGC Furnitures & Equipments ALBS	134,821.80
5	UGC 8th Plan Equipments ALBS	42,000.00
6	UGC 9th Plan Equipments ALBS	80,039.25
7	UGC 10th Plan Equipments ALBS	137,650.00
8	UGC 11th Plan Equipments Development Assistance ALBS	325,382.00
9	Library Books ALBS	764,013.35
	Addn. During the year	48,800.00
10	UGC Functional English Book ALBS	75,905.00
11	UGC Grant for Books & Journals ALBS	80,232.00
12	UGC 8th Plan Library Books ALBS	93,091.65
13	UGC 9th Plan Books ALBS	81,974.25
14	UGC 10th Plan Library Book/Equipment Grant ALBS	100,400.00
15	UGC 9th Plan Books & Journals ALBS	35,499.00
16	UGC 10th Plan Books ALBS	63,491.00
17	UGC 11th Plan Books Development Assistance ALBS	128,736.00
18	UGC 11th Plan Books ALBS	19,916.00
19	UGC Grant Network Resource ALBS	67,256.00
20	UGC Grant Network Resource ALBS	314,565.00
21	UGC Grant for Special Development for Colleges in educationally Backward Areas - Books & Equipments ALBS	300,044.00
22	UGC Grant for XI plan Additional Assistance to Covered Colleges - Equipment ALBS	4,999,599.00
23	UGC XII Plan General Development Assistance Grant (Code No.35) Capital/Books/Furniture/Equipment/Journals ALBS	1,672,171.00
24	UGC Grant for Remedial Coaching at UG & PG Level for SC/ST Students : Library Books ALBS	22,000.00
	Equipment ALBS	21,875.00
25	UGC Grant for Coaching Classes for Entry in to Services for SC/ST Students Library Books ALBS	22,000.00
	Equipment ALBS	22,000.00
26	UGC Minor Research Grant ALBS Library Books	175,000.00
	Equipments/Computer	70,000.00
27	Establishment and Monitoring of the IQAC in the College Equipment ALBS	123,104.00
28	K.C. Nagalekar - Capital Fund ALBS: Library Book	19,826.00
	Furniture and Fixture	31,600.00
	Computer	35,000.00
<b>Total Rs.</b>		<b>13,248,052.93</b>

  
**Co-ordinator, IQAC**  
**Basaveshwar Arts College**  
**BAGALKOT.**

  
**Principal**  
**B.V.V.S. Basaveshwar Arts College**  
**BAGALKOT.**

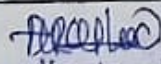


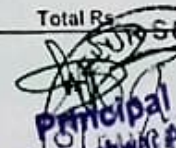


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<b>Total Rs.</b>		<b>30,874,270.00</b>

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SCHEDULE-VI**

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	Furniture and Fixture	19,826.00
	Computer	31,600.00
		35,000.00
<b>Total Rs.</b>		<b>13,248,052.93</b>

  
**Co-ordinator, IQAC**  
**Basaveshwar Arts College**  
**BAGALKOT.**

  
**Principal**  
**B.V.V.S. Basaveshwar Arts College**  
**BAGALKOT.**





**Kelur. Suvarna. S** B.Com, FCA, DISA  
Chartered Accountants.

60/46, 10<sup>th</sup> Main Road  
1<sup>st</sup> Floor, 10<sup>th</sup> Cross  
Bangalore - 56001  
Mo: 98451 23456



**BVV SANGHA'S  
BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA  
AND ENGLISH, BAGALKOT.**

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT as at 31<sup>st</sup> March 2023 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2022 to 31-03-2023, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**WE FURTHER REPORT THAT:**

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
  - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2023.
  - b) In the case of Income and Expenditure Account of the Surplus for the year ended 31-03-2023.

PLACE: BAGALKOT.  
DATE:07-08-2023



For, CA KELUR SUVARNA. S.  
CHARTERED ACCOUNTANTS

Member Ship No.: 212267

Co-ordinator, IQAC  
Basaveshwar Arts College  
BAGALKOT.

Principal  
B.V.V.S. Basaveshwar Arts College  
BAGALKOT.





CA. Kelur. Suvarna. S B.Com, FCA, DISA  
Chartered Accountants.

60/46 B Main Road,  
Block 3, 4th Floor,  
Bangalore - 560001  
9448999000



**BVV SANGHA'S  
BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN  
KANNADA AND ENGLISH, BAGALKOT**

**Annexure to Audit Report for the year Ended 31-03-2023**

1. Movable Assets like Furniture and Fixtures and Library Books: Stock/Library Register is to be maintained properly and Physical Verification of such permanent articles/books has not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Account is to be reconciled regularly on monthly basis.
4. Consolidated Salary Statement with particulars of deductions of individual employees is not produced to us and reconcile with General Ledger figures.
5. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

PLACE: BAGALKOT.  
DATE:07-08-2023

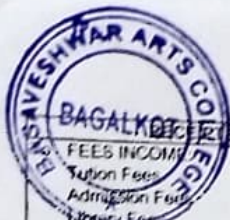


For, CA KELUR SUVARNA. S.  
CHARTERED ACCOUNTANTS

Member Ship No.: 212267

*Aravind*  
Co-ordinator, IQAC  
Basaveshwar Arts College  
BAGALKOT.

*[Signature]*  
Principal  
B.V.V.S. Basaveshwar Arts College  
BAGALKOT.



**BASAVESHWAR ARTS COLLEGE P.G. DEPARTMENT OF STUDIES IN KANNAD AND ENGLISH, BAGALKOT**  
**FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2022 TO 31-03-2023**

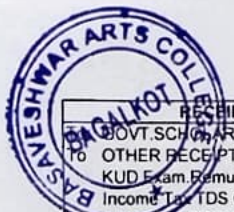
FEES INCOME		AMOUNT	PAYMENTS		AMOUNT
Tuition Fees	161,916.00		By SALARY & ALLOWANCES		
Admission Fees	25,000.00		By ESTABLISHMENT & INCIDENTAL CHARGES:		
Library Fees	12,996.00		Travelling Expenses	13,472.00	
Medical Fees	10,996.00		Printing & Stationery	27,340.00	
College Development Fees	100,000.00		Bank Commission	2,241.09	
Translation Certificate Course Fees	25,000.00		Repairs & Maintenance	1,304.00	
TC/Certificate Fees	950.00		Audit Fees	14,152.00	58,509.09
Platinum Jubilee Fees	25,000.00		By AFFILIATION FEES AND EXPENSES		154,000.00
I.A. Book Fees	28,440.00		BY EXPENSES OUT OF FEES:		
Exam Fees	50,000.00		Play Ground Development Fees	2,500.00	
Reading Room Fees	25,000.00		Guest Lecture/Seminar Expenses	25,876.00	
Magazine Fees	25,000.00		Scouts & Guides Expenses	3,307.00	
Prospectus Fees	12,500.00		Affiliation Expenses	850.00	
Guest Lecture/Seminar Fees	28,484.00		Kannada Nudivedike Expenses	9,670.00	
Red Cross Fees	2,550.00		Platinum Jubilee Expenses	93,000.00	
Smart Identity Card Fees	7,652.00		Kannada Nudi/English Forum Fees Paid	25,000.00	
Kannada Nudi/English Forum Fees	25,500.00		Smart Identity Card Expenses	7,452.00	167,655.00
Scouts & Guides Fees	3,307.00		By BUILDING REPAIRS & MAINTENANCE		
Play Ground Development Fees	2,550.00	572,841.00	By UNI/GOVT. FEES/ADVANCE:		
To REVENUE/MISC. INCOME:			Gymkhana Expenses	11,494.00	
Interest on Bank SB Accounts		15,633.00	Development Fees	6,772.00	
To LOSS OF LIBRARY BOOKS RECOVERY		-	Registration Fees	174,560.00	
To UNI/GOVT. FEES/ADVANCE:			Youth Festival Fees	3,217.00	
Gymkhana Fees	11,494.00		I.A. Fees	7,942.00	
C.G.F Fees	2,002.00		C.G.F. Fees	2,002.00	
Sports Fees	3,217.00		Sports Fees	3,217.00	
Sports Development Fees	3,217.00		Sports Development Fees	3,217.00	
Development Fees	6,772.00		Admission Processing Fees	39,500.00	
Poor Student Aid Fund	2,092.00		Poor Student Aid Fund	2,092.00	
I.A. Fees	7,942.00		RCU Misc. Fees	7,547.00	
Admission Processing Fees	39,500.00		Student Welfare Fund	4,117.00	
Computer Fees	12,696.00		Computer Fees	12,696.00	
RCU Misc. Fees	7,547.00		RCU Fine	3,000.00	
Student Welfare Fund	4,117.00		Student Safety Insurance	1,417.00	
Student Safety Insurance	1,417.00		Syllabus Fees	8,257.00	290,957.00
Youth Festival Fees	3,217.00		By GOVT. SCHOLARSHIP		
RCU Admission Fees	50,000.00		By OTHER PAYMENTS:		
RCU Fine	3,000.00		KUD Exam Remuneration	215,767.00	
RCU Other Fees	27,606.00		Income Tax TDS Others	930.00	
Registration Fees	174,492.00		By PURCHASE OF:		
Syllabus Fees	8,257.00	368,495.00	Library Books		216,697.00

*(Signature)*  
 Co-ordinator, RAC  
 Basaveshwar Arts College  
 BAGALKOT.

*(Signature)*  
 Principal  
 B.V.S. Basaveshwar Arts College  
 BAGALKOT.







RECEIPTS		AMOUNT	PAYMENTS		AMC
GOVT. SCHOLARSHIP					
TO OTHER RECEIPTS:					
KUD Exam Remuneration	145,740.00	146,670.00			
Income Tax TDS Others	930.00				
TO EXPENDITURE FROM MANAGEMENT					
i.e. B.V.V. Sangha	225,000.00	179,000.00			
Less: Paid during the year	46,000.00				
Total Receipts for the year		1,282,639.00	Total Payments for the year		897,401.09
Add : Opening Balances:			Add : Closing Balances:		
Cash on Hand			Cash on Hand		
Cash at Banks:			Cash at Banks:		
Bas. Ur. Co-Op BK SB A/C 9017	2,318.80		Bas. Ur. Co-Op BK SB A/C 9017	2,362.80	
Bas. Ur. Co-Op BK SB A/C 9176	122,300.00		Bas. Ur. Co-Op BK SB A/C 9176	21,322.00	
Indian Overseas Bank A/C.No.25	202,223.41		Indian Overseas Bank A/C.No.25	683,478.02	
Indian Overseas Bank A/C.No.26	128,940.10		Indian Overseas Bank A/C.No.26	132,495.90	
SBI A/c.No.54015182890	23,664.74	479,447.05	SBI A/c.No.54015182890	25,026.24	864,684.96
GRAND TOTAL	Rs.	1,762,086.05	GRAND TOTAL	Rs.	1,762,086.05

DECLARATION BY THE MANAGEMENT:

We hereby certify that the income and expenditure shown above have been actually received and incurred and supported by proper vouchers.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: BAGALKOT  
DATE : 07-08-2023



For, CA KELUR SUVARNA S.  
CHARTERED ACCOUNTANTS

*[Signature]*  
Member Ship No.: 212267

*[Signature]*  
Co-ordinator, IQAC  
Basaveshwar Arts College  
BAGALKOT.

*[Signature]*  
Principal  
B.V.V.S. Basaveshwar Arts College  
BAGALKOT



**B.V.V.SANGHA'S**  
**BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2022 TO 31-03-2023**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure in respect of Properties	-	By Fees Income	572,841.00
To Salary & Allowances to Staff	-	By Revenue Income/Misc. Income	15,633.00
To Establishment and Incidental Expenses	58,509.09	By University/Govt. Fees	368,495.00
To Affiliation Fees	154,000.00		
To Expenses out of Fees	167,655.00		
To University/Govt. Fees	290,957.00		
To Surplus carried over to Balance Sheet	285,847.91		
	956,969.00		956,969.00

**BALANCE SHEET AS ON 31-03-2023**

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
<b>OWNED FUNDS</b>		<b>IMMOVABLE PROPERTIES</b>	-
B.V.V.SANGHA ALBS(*)	20,899,795.00	<b>INVESTMENTS</b>	-
Add: During the year	179,000.00	<b>MOVABLE ASSETS :</b>	
<b>LOANS</b>	-	Library Books ALBS (*)	814,689.20
<b>DEPOSITS:</b>		Addn. During the year	9,583.00
Laboratory Deposit ALBS	68,448.00	Furniture & Fixtures ALBS	449,520.00
<b>CURRENT LIABILITIES &amp; PAYABLES:</b>		<b>CURRENT ASSETS:</b>	
Govt. Scholarship ALBS	164,851.00	Exam. Advance ALBS	930.00
Prof. Tax ALBS	200.00	Adv. to Dr. K.S. Hiremath ALBS	23,000.00
KUD Exam. Remuneration ALBS	70,065.00	General Advances ALBS	10,000.00
Less: Paid during the year	38.00	Shri Bilur Gurubasav Utsava Samiti ALBS	109.00
	165,089.00	Flood Relief Fund ALBS	243.00
		Karnataka State Open University Mysore ALBS	1,891.00
		<b>CASH &amp; BANK BALANCES :</b>	
		Cash on hand	-
		Cash at Banks	864,684.96
		<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>	
		Deficit ALBS	19,423,529.75
		Less: Surplus for the year	285,847.91
<b>GRAND TOTAL</b>	Rs. 21,312,332.00	<b>GRAND TOTAL</b>	Rs. 21,312,332.00

**DECLARATION BY THE MANAGEMENT:**

- 1 Accounts are maintained generally on cash basis.
- 2 Figures have been regrouped wherever necessary.
- 3 Depreciation is not provided on Fixed Assets to date.
- 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: BAGALKOT  
 DATE : 07-08-2023

*(Signature)*  
 Co-ordinator, P.G.D.  
 Basaveshwar Arts College  
 BAGALKOT.

(\*) ALBS Denotes - As Per Last Year Balance Sheet

EXAMINED AND FOUND CORRECT SUBJECT TO OUR  
 SEPARATE REPORT.



**For, CA KELUR SUVARNA S.**  
**CHARTERED ACCOUNTANTS**

*(Signature)*  
 Member Ship No.: 212267