



B.V.V. Sangha's

Basaveshwar Arts College, Bagalkot

Accredited at 'B' Grade by NAAC

AQAR -2023-24

Criterion-VI

GOVERNANCE, LEADERSHIP AND MANAGEMENT

6.4 Financial Management and Resource Mobilization

6.4.1 Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections.



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PANKAJ KASAT & CO
CHARTERED ACCOUNTANTS
Email: pankaj.kasat@gmail.com

Dr. Kalburgi Complex, 1st Floor
Above Chandargi Eye Clinic,
Mahaveer Road, BAGALKOT
Cell No:- +91 7090274777

INDEPENDENT AUDITOR'S REPORT

To
BASAVESHWAR ARTS COLLEGE, BAGALKOT
BAGALKOT

Opinion

We have audited the Branch Financial Statements of **BASAVESHWAR ARTS COLLEGE**, **BAGALKOT** being a branch of **Shri Basaveshwar Veerashaiva Vidyavardhak Sangha** ('the institution'), which comprise the Branch Balance Sheet as at March 31, 2024, the Branch Statement of Income & Expenditure, the Branch Statement of Receipts and Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the institution as at March 31, 2024.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the 'Code of Ethics' together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the financial statements.

BASAVESHWAR ARTS COLLEGE
BAGALKOT

Inward No: 552.....
Date: 24/10/2024.....
Signature: *[Signature]*.....

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Page 1 of 4

[Signature]



PANKAJ KASAT & CO
CHARTERED ACCOUNTANTS
Email-Id - kasat.pankaj@gmail.com

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Above Chandargi Eye Clinic,
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Emphasis of matter / Other matter

1. Movable Assets like Computer, Equipments, Furniture and Fixtures, Sports Materials and Library Books, etc.;; Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship and Payable as per Ledger should tally with individual list of Scholarship Payable.
5. TDS on Audit Fees Rs 25946/- not deducted.
6. Opening Bank Balance differences has been adjusted to Prior Period Income during the year.
7. Kotak Mahindra Bank -2314, balance as on 31/03/2024 is Rs 70,059.00 for which Bank Confirmation not provided.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the institution is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of internal control, relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.





The Management is also responsible for overseeing the institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty

exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management of the institution, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For

For M/s. Pankaj Kasat & Co.,
Chartered Accountants,

CA. Pankaj S Kasat, Proprietor
Mem No: 231431, FRN: 0141003

UDIN:

Date: 26/08/2024

Place: Bagalkot

Co-ordinator, IQAC
Basaveshwar Arts College
BAGALKOT.

PRINCIPAL,
Basaveshwar Arts College
BAGALKOT

**B.V.V.SANGHA'S
BASAVESHWAR ARTS COLLEGE, BAGALKOT**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024



RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Fees Income			BY Salary & Allowances		
Admission Fees	21600.00		Aided Non-Teaching Staff	547821.00	
Computer Lab Fees	190820.00		Aided Teaching Staff	13291390.00	
College Development Fees	133144.00		Provident Fund	886339.00	
College Exam Fees	199500.00		ESCI Premium	87142.00	
Cultural Activity Fees	212000.00		Un-Aided Teaching & Non-Teaching Staff	11419975.00	26232667.00
Computer Fees	2030.00		BY Establishment & Incidental Charges		
Gymkhana Fees	66500.00		Audit Fees	25946.00	
Students Association Fees	332500.00		Bank Commission	285.54	
Library Fees	66500.00		Printing & Stationary	42314.00	
Magazine Fees	99750.00		Misc Expenses	16147.00	
Medical Fees	19950.00		Electricity Bill	188681.00	
Passing Certificate Fees	13400.00		Postage A/c	8150.00	
Practical Exam Fees (Management)	172900.00		Telephone Expenses Paid	46748.00	
Practical Exam Fees (Govt)	172900.00		Travelling Expenses Paid	7163.00	
NSS Welfare Fund	280.00		Generator Repairs & Maintenance	1000.00	336435.54
NSS Fees	26320.00		By Affiliation Fees & Expenses		207658.00
Reading Room Fees	46550.00		By Expenses Out Of Fees		
Red Cross Fees	33250.00		Cultural Activities Fees	260072.00	
Scouts & Guides Fees	33514.00		Carrier Guidance Placement Cell	12250.00	
Id Card Fees	27000.00		Identy Card Fees & Exp	27800.00	
TC/Certificate Fees	17600.00		College Examination Fees	60581.00	
Tution Fees (Management)	625393.00		Labrortary Exp	37345.00	
Carrier Guidance Placement Cell	133130.00		Software Maintainance Charges	6450.00	
Collection of Fees by RTGS NSDL A/c	216285.00		Scouts & Guides Expenses	4083.00	
Other Fees	636.00		Reading Room Fees and Expences	21194.00	
Poor Student Aid Fund A/c	132.00		Sports Fees Expenses	25075.00	
Sports Development Fees	260.00		Garden Maintenance Charges	6709.00	
Student Benefit Scheme Fees	98.00		Repair Electrical Materials & Equipment	27110.00	
Development Fees	354.00		Allumani Association & member Contribution	12867.00	

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Youth Festival Fees	260.00	2864556.00	Book Binding Charges	236.00	501772.00
To UNI/GOVT FEES/ADVANCE			By UNI/GOVT FEES/ADVANCE		
Tuition Fees (Govt)	628050.00		Tuition Fees (Govt)	689840.00	
Financial Education & Investment Awareness	27750.00		Financial Education & Investment Awareness	22200.00	
Flag Fees	16625.00		University Registration Fees	2830.00	
Sports Fees	133260.00		Flag Fees	16625.00	
Teacher Welfare Fund	16625.00		Teacher Welfare Fund	16625.00	
SWF Fees	16917.00	839227.00	SWF Fees	6550.00	754770.00
To GOVT GRANT			By Other Payments		
Salary Grant		13839211.00	Exam Remuneration	126943.00	
To Revenue / Misc Income			Income Tax TDS	1485000.00	
Interest on Bank S B Accounts		188563.48	Chitrakala Pradarshanna Expenses	12755.00	
To Other Receipts			TDS Return Filing Fees	2020.00	
Exam Building Rent	14140.00		Shri Biluru Utsav Subscription	19824.00	
Exam Remuneration	126943.00		Professional Tax	69600.00	
Prior Period Income	515354.35		Family Benefit Fund	1360.00	
Income Tax TDS	1485000.00		GLSI	2730.00	
Shri Biluru Utsav Subscription	19824.00		LIC Premium	412893.00	
Endowment Fund	8000.00		Provident Fund Employee Contribution Fund	6942.00	
Interest on Joint Bank S B Accounts	159690.00		General Advance	105000.00	2245067.00
Prize	224.00		INVESTMENTS		
Professional Tax	69600.00		Scholarship FD with Billur Society		100000.00
Family Benefit Fund	1360.00		By Scholarship		
GLSI	2730.00		Bilur Gurubasava Utsav Samiti Scholarship	56000.00	
LIC Premium	412893.00		Prize Scholarship	8967.00	
Govt Tuition Fees	689840.00		Dr S M Mittalkod Endowment Fund	2410.00	67397.00
General Advance	95000.00	3600598.35	By Purchase of :		
To Scholarship			Library Books	58366.00	
Bilur Gurubasava Utsav Samiti Scholarship	56000.00		Computer & Equipment	178377.00	236745.00
Prize Scholarship	14117.00		By Advance from Management		
Dr S M Mittalkod Endowment Fund	4000.00		BVV Sangha		1500000.00
Late Sri Sharan Navalagi	100000.00	174117.00			
To Advance from Management					
BVV Sangha		12521444.00			

Total Receipts for the Year		34027716.83	Total Payments for the Year		32182511.54
Add: Opening Balances:			Add: Opening Balances:		
Cash on Hand			Cash on Hand		
Cash at Bank			Cash at Bank		
Basaveshwar Co-Op Bank - 120	5284602.90		Basaveshwar Co-Op Bank - 120	6140018.90	
Basaveshwar Co-Op Bank - 121	964795.70		Basaveshwar Co-Op Bank - 121	1817173.20	
Basaveshwar Co-Op Bank - 122	430178.00		Basaveshwar Co-Op Bank - 122	454663.00	
Basaveshwar Co-Op Bank - 7365	30109.50		Basaveshwar Co-Op Bank - 7365	31053.00	
Indian Overseas Bank - 2400	948511.33		Indian Overseas Bank - 2400	974770.93	
Indian Overseas Bank - 28	440301.24		Indian Overseas Bank - 28	677055.30	
Indian Overseas Bank - 400	816240.72		Indian Overseas Bank - 400	562075.72	
Kotak Mahindra Bank - 0380	581828.62		Kotak Mahindra Bank - 0380	612627.13	
Kotak Mahindra Bank - 22103	6245.39		Kotak Mahindra Bank - 22103	6352.87	
Kotak Mahindra Bank - 2314	70059.00		Kotak Mahindra Bank - 2314	70059.00	
Kotak Mahindra Bank - 5530	39137.86		Kotak Mahindra Bank - 5530	105479.40	
STATE BANK OF INDIA - 16814	54731.50		STATE BANK OF INDIA - 16814	57476.00	
Union Bank	46917.80	9713659.56	Union Bank	50060.40	11558864.85
GRAND TOTAL		43741376.39	GRAND TOTAL		43741376.39



DECLARATION BY THE MANAGEMENT:

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: BAGALKOT
DATE: 26-08-2024



For M/s. Pankaj Kasat & Co.,
Chartered Accountants,

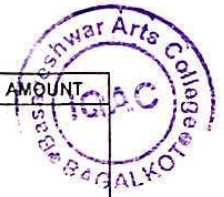
CA Pankaj S Kasat, Proprietor
Mem No: 231431, FRN: 0141023

[Signature]
Co-ordinator, IQAC
Basaveshwar Arts College
BAGALKOT.

[Signature]
PRINCIPAL,
Basaveshwar Arts College
BAGALKOT.

[Signature]
PRINCIPAL,
Basaveshwar Arts College
BAGALKOT

**BVVS SANGHA'S
BASAVESHWAR ARTS COLLEGE ,BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**



EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of Properties			By Salary Grants	138392.11	
To Salary & Allowances to Staff	26232667		By Fees Income	2864556.00	
To Establishment & Incidental Charges	336435.54		By UNI/govt Fees	839227.00	
To Affiliation Fees	207658.00		By Other Receipt	684485.35	
To UNI/govt Fees/payment	754770.00		By SB Interest	188563.48	18416042.83
To Expenses Out of Fees	501772.00				
To Other Expenses	161542.00	28194844.54	By Deficit Carried over to Balance Sheet		9778801.71
Total		28194844.54	Total		28194844.54

PLACE: BAGALKOT

DATE: 26-08-2024

For M/s. Pankaj Kasat & Co.,
Chartered Accountants.

CA. Pankaj & Kasat, Bagalkot
Mem No: 221431, FRN: 014100S


Co-ordinator, IQAC
Basaveshwar Arts College
BAGALKOT.


PRINCIPAL,
Basaveshwar Arts College
BAGALKOT.


PRINCIPAL,
Basaveshwar Arts College
BAGALKOT

**BVVS SANGHA'S
BASAVESHWAR ARTS COLLEGE, BAGALKOT
BALANCE SHEET AS ON 31-03-2024**



FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
OWNED FUNDS			IMMOVABLE PROPERTIES		30874270.00
BVVS SANGHA ALBS(*)	97794343.00		As per Schedule - IV		
Add : During the Year	12521444.00				
	110315787.00		MOVABLE ASSETS		13484797.93
Less : During the Year	1500000.00	108815787.00	As per Schedule - V		
BVVS Building Committee ALBS		206724.00			
K B Nagalekar Capital Fund ALBS		100000.00	INVESTMENTS		442880.00
			As per Schedule - VI		
GOVT GRANTS			ADVANCES		206618.00
As per Schedule - I		31126655.00	As per Schedule - VII		
DEPOSITS			CURRENT ASSETS		
College Deposit ALBS	125550.00		Cash & Bank Balances		
General Deposit ALBS	65300.00	190850.00	Cash on Hand		
			Cash at Bank	11558864.85	11558864.85
SCHOLARSHIP/ ENDOWMENT FUND			INCOME & EXPENDITURE A/C		
Scholarship Endowment Fund ALBS	336000.00		Deficit ALBS	79397113.01	
Add : During the Year	100000.00	436000.00	Add: Deficit for the year	9778801.71	89175914.72
SCHOLARSHIP :		510570.00			
As per Schedule - II					
CURRENT LIABILITIES & PAYABLES					
As Per Schedule - I	3886881.50				
As Per Schedule - III	469878.00	4356759.50			
Total		145743345.50	Total		145743345.50

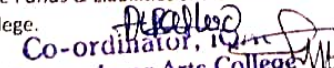
DECLARATION BY THE MANAGEMENT:

1. Accounts are maintained generally on cash basis.
2. Figures have been regrouped wherever necessary.
3. Depreciation is not provided on Fixed Assets to date.
4. The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

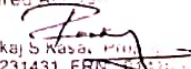
(*) ALBS denotes As Per Last Year Balance Sheet

EXAMINED AND FOUND CORRECT SUBJECT TO OUT SEPARATE REPORT

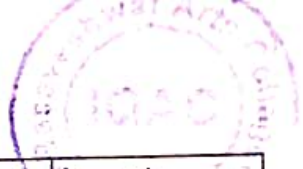
PLACE: BAGALKOT
DATE: 26-08-2024


 Co-ordinator,
Basaveshwar Arts College
BAGALKOT.


PRINCIPAL,
Basaveshwar Arts College
BAGALKOT

For M/s. Pankaj S
 Chartered Accountant

 CA. Pankaj S. Kasal, F.R.N.
 Mem No: 231431, FRN

**B.V.V.SANGHA'S
BASAVESHWAR ARTS COLLEGE ,BAGALKOT
GOVERNMENT GRANTS AS ON 31-03-2024 SCHEDULE-I**



SL No	Particulars	Amount	Amount
1	Building Grant X Plan ALBS A/c	139000.00	
2	Establishment M IQAC In The College Equ ALBS A/C 33	123104.00	
3	UGC G CC Entry Ser SC/ST Stu ALBS A/c 26	43750.00	
4	UGC G Network Resource Cen ALBS A/c 15	60562.00	
5	UGC GOI India Youth Sports Equipment Grant ALBS A/c	30000.00	
6	UGC Grant ALBS A/c	177500.00	
7	UGC Grant For XI Plan Building Class Room ALBS A/c	365000.00	
8	UGC Grant M R Bk Equ/Com ALBS A/c 28	245000.00	
9	UGC Grant XI Plan AACC Eqi ALBS A/c 21	4999300.00	
10	UGC Grant XI Plan Development Assistance A/c	474300.00	
11	UGC Grant XI Plan DSISE in College Ot Dr Sta A/c 27	1200000.00	
12	UGC Grant XI Plan UDSISECISTF Cat-III A/c 31	3000000.00	
13	UGC Grant X Plan ALBS A/c	194520.00	
14	UGC Grant X Plan Development Assistance ALBS A/c	86700.00	
15	UGC G RC At UG & PG L For SC/ST Stu AIBS A/C 25	43750.00	
16	UGC GSDC In-Educationally Backward Areas A/c 19	300000.00	
17	UGC G X Plan BWA DC ALBS A/c 18	518000.00	
18	UGC IX Plan Books & Journals ALBS A/c	75000.00	
19	UGC IX Plan Building Grant ALBS A/c	300750.00	
20	UGC IX Plan Development Equipment Grant ALBS A/c	426.00	
21	UGC IX Plan Development Library Book Grant ALBS A/c	120000.00	
22	UGC SDGC EWA During THE X Plan Building ALBS A/c	288800.00	
23	UGC Special Grant ALBS A/c 2	700000.00	
24	UGC VIII Plan Grant ALBS A/c	485000.00	
25	UGC Women's Hostel Grant ALBS A/c	6000000.00	
26	UGC XII Plan BDACCR ALBS A/c 30	2764942.00	
27	UGC XII Plan G C WH ALBS A/c 32	4000000.00	
28	UGC XII Plan GDAG 2nd I ALBS A/c 34	300185.00	
29	UGC XII Plan GDAG A/c 29	30405.00	
30	UGC XII Plan GDG LB,F&E ALBS A/c 24.	1327861.00	
31	UGC XI Plan GRIOC Esta-15-08-1947 ALBS A/c 22	1500000.00	
32	UGC XI Plan SDCE Backward ALBS A/c 23	900000.00	
33	UGC X Plan Books/Journals/Equipment Grant ALBS A/c	194360.00	
34	UGC X Plan Extension Of Library Building ALBS A/c	138440.00	31126655.00
38	Unutilised / Partly Utilised Grants		31126655.00
	Govt Joint Account	2984361.50	
	Add : Fees Transferred to Joint Account	689840.00	
	Add : Interest Received during the Year	159690.00	3833891.50
	Heritage Club - ALBS		8472.00
	UGC Grant For Introduction of Foundation Course under Human Rights ALBS		44518.00
			3886881.50
	Total		35013536.50
	SUMMARY		
	Non Recurring Grants Utilised		31126655.00



Grants to be Utilised and treated as Current Liabilities

3886881.50
35013536.50

Total

SCHOLARSHIPS AS ON 31-03-2024 SCHEDULE-II

SL No	Particulars	Amount	Amount
			1170.00
1	Defence Scholarship		206815.00
2	Fees Concession Scholarship ALBS		21250.00
3	Ganachari Scholarship ALBS		95076.00
4	GOI Matric Scholarship		500.00
5	National Matric Scholarship ALBS		40257.00
6	Post Matric Scholarship ALBS		
7	Prize Scholarship ALBS	115782.00	
	Add : During the Year	14117.00	
		129899.00	
	Less: Paid During the Year	8987.00	120912.00
8	Scholarship ALBS		1590.00
9	Shri Bilurugurubasava Utsava Fund Scholarship ALBS		23000.00
			510570.00

CURRENT LIABILITIES AS ON 31-03-2024 SCHEDULE-III

SL No	Particulars	Amount	Amount
1	Advertisement Bill Payable ALBS A/c		32388.00
2	Alumini Association ALBS A/c		20600.00
3	Armed Force Flag Day Fees ALBS A/c		6690.00
4	Book Defference ALBS A/c		18609.00
5	C C Mudenavar ALBS A/c		15000.00
	Dr A M Satyanayak AIBS A/c		18635.00
	Dr S M Mittalkod Endowment	-500.00	
	Add : During the Year	4000.00	
		3500.00	
	Less: Paid During the Year	2410.00	1090.00
	Exam Remuneration ALBS A/c		48630.00
7	Fress To PU Section ALBS A/c		2613.00
	G K Badiger ALBS A/c		8000.00
8	Group Insurance ALBS A/c		25.00
	M/s Global Wood Products Hubli ALBS A/c		2650.00
9	NAtional Archives ALBS A/c		111368.00
	N P Joshi ALBS A/c		8000.00
10	N R Hallur ALBS A/c		33254.00
	N V Parvatimath ALBS A/c		8000.00
11	Providend Fund Employee Contribution ALBS A/c	6942.00	
	Less Paid During the Year	6942.00	0.00
12	R G Matapathi ALBS A/c		19500.00
13	R I Matapathi ALBS A/c		7750.00
14	R M Goudar ALBS A/c		21250.00
15	S K Publishers Bangalore ALBS A/c		25000.00
16	Sn Krishnadevaraya Pattabisheka Celebration ALBS		830.00
17	State Huzur Treasury Khajane A/c		5333.00
18	Suata Pattanashetti ALBS A/c		8000.00



19	S V MAtapathi ALBS A/c	23793.00
20	Transfer ALBS A/c	1620.00
21	V P Danaraddi ALBS A/c	21250.00
		469878.00

IMMOVABLE PROPERTIES AS ON 31-03-2024 SCHEDULE-IV			
SL No	Particulars	Amount	Amount
1	Building ALBS A/c		829461.00
2	Staff Quarters ALBS A/c		209364.00
3	UGC Building IX Plan ALBS A/c		714252.00
4	UGC Building VIII Plan ALBS A/c		183351.00
5	UGC Building Xi Plan ALBS A/c		436845.00
6	UGC Building XI Plan Class Room ALBS A/c		722302.00
7	UGC Grant SDCE Backward Areas ALBS A/c 8*		960070.00
8	UGC Grant XII Plan DSISE In CISTF Cat III A/c 13*		4790500.00
9	UGC Grant XII Plan SSC Women Hostel A/c 12*		6183912.00
10	UGC Grant XI Plan U D S ALBS A/c 10*		1778000.00
11	UGC Women Hostel ALBS A/c		9461424.00
12	UGC XII Plan BDABCR A/c 11*		2898065.00
13	UGC XI Plan GRIOC EST 15-08-1947 ALBS A/c 9*		1706724.00
			30874270.00

MOVABLE PROPERTIES AS ON 31-03-2024 SCHEDULE-V			
SL No	Particulars	Amount	Amount
1	Computer Scanner ALBS	3900.00	
	Add During the Year	178377.00	182277.00
2	Esta & Moni IQAC In The College Equip ALBS		123104.00
3	Library Books ALBS	812813.35	
	Add During the Year	58368.00	871181.35
4	Office Equipments Dead Stock, Furniture & Fix A/c		2435152.63
5	UGC 10th Plan Book ALBS A/c		63491.00
6	UGC 10th Plan Equip ALBS A/c		137650.00
7	UGC 10th Plan Library Book/Equip Grant ALBS A/c		100400.00
8	UGC 11th Plan Books ALBS A/c		19916.00
9	UGC 11th Plan Books Deve ASSi ALBS A/c		128736.00
10	UGC 11th Plan Equip Deve Assi ALBS A/c		325382.00
11	UGC 8th Plan Equip ALBS A/c		42000.00
12	UGC 8th Plan Library Books ALBS A/c		93091.65
13	UGC 9th Plan Book & Journals ALBS A/c		35499.00
14	UGC 9th Plan Books ALBS A/c		81974.25
15	UGC 9th Plan Equip ALBS A/c		80039.25
16	UGC Functional English Book ALBS A/c		75905.00
17	UGC Furnitures & Equipments ALBS A/c		134821.80
18	UGC G CCE Ser SC/ST Stu A/c		44000.00
19	UGC Grant For Books & Journals ALBS A/c		80232.00
20	UGC Grant For XI Plan AACC Equip ALBS A/c		4999599.00
21	UGC Grant Network Resource ALBS A/c		381821.00
22	UGC Grant SDCE Backward Areas A/c		300044.00
23	UGC GRC UG & PG Level SC/ST Stu A/c		43875.00
24	UGC Minor Research Grant ALBS A/c		245000.00

25	UGCSpe Grant ALBS A/c		70009.00
26	UGC XII Plan GDAG A/c		1672171.00
27	K C Nagalekar - Capital Fund ALBS		
	Library Book	19826.00	
	Furniture & Fixture	31600.00	
	Computer	35000.00	86426.00
			13484797.93

INVESTMENT AS ON 31-03-2024 SCHEDULE - VI


SL No	Particulars	Amount	Amount
1	Hescom Deposits ALBS		10880.00
2	Scholarship Deposit with SBGCOS BGK ALBS		2000.00
3	Scholarship Deposit with SBGCOS BGK ALBS		95000.00
4	Scholarship Deposit with SBGCOS BGK ALBS		85000.00
5	Scholarship Deposit with SBGCOS BGK		100000.00
6	Endowment Deposit with SBGCOS BGK ALBS		50000.00
7	Endowment Deposit with SBGCOS BGK ALBS		100000.00
			442880.00

ADVANCES AS ON 31-03-2024 SCHEDULE - VII

SL No	Particulars	Amount	Amount
1	General Advance ALBS A/c	133603.00	
	Add : During the Year	105000.00	
		238603.00	
	Less : During the Year	95000.00	143603.00
2	Professional Tax A/c		600.00
3	Salary Advance ALBS A/c		27000.00
4	FBF ALBS A/c		20.00
5	Functional English Exam Fees ALBS A/c		1760.00
6	MRP Grant Receivable		
	C C Mudenavar ALBS	15000.00	
	A S Satyanayak ALBS	18635.00	33635.00
			206618.00

For M/s. Pankaj Kasat & Co.,
Chartered Accountants,

CA. Pankaj S Kasat
Mem No: 231431, FRN : 014109S


Co-ordinator, IQAI
Basaveshwar Arts College
BAGALKOT.


PRINCIPAL,
Basaveshwar Arts College
BAGALKOT

PAN
CHAR
Email:-



PANKAJ KASAT & CO
CHARTERED ACCOUNTANTS

Email:- kasat.pankaj@gmail.com

Dr.Kalburgi Complex, 1st Floor
Above Chandargi Eye Clinic,
Mahaveer Road, BAGALKOT
Cell No:- +91 7090274777

INDEPENDENT AUDITOR'S REPORT

To
**BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN
KANNADA AND ENGLISH, BAGALKOT**

Opinion

We have audited the Branch Financial Statements of **BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH, BAGALKOT** being a branch of **Shri Basaveshwar Veerashaiva Vidyavardhak Sangha**(‘the institution’), which comprise the Branch Balance Sheet as at March 31, 2024, the Branch Statement of Income &Expenditure, the Branch Statement of Receipts and Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the institution as at March 31, 2024, its excess of income over expenditure and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (“ICAI”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ‘Code of Ethics’ together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the financial statements.





PANKAJ KASAT & CO
CHARTERED ACCOUNTANTS

Email Id :- kasat.pankaj@gmail.com

Dr.Kalburgi Complex, 1st Floor
Above Chandargi Eye Clinic,
Mahaveer Road, BAGALKOT
Cell No:- +91 7090274777

Emphasis of matter / Other matter

1. Movable Assets like Furniture and Fixtures and Library Books, Computer and Printer and Intercom Connection; Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles have not been made. It is suggested to carry out verification of such articles/ books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. Opening Bank Balance differences has been adjusted to Prior Period Income during the year.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the institution is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of internal control, relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the institution's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date

AMOUNT
14152.00
1254.90
1200.00
2500.00
4559.00
3200.00
2000.00
4800.00
2888.00
21760.00
800.00
1500.00
40500.00
1550.00
1500.00
2250.00
3000.00
8000.00
800.00
2350.00
6460.00
7500.00
2250.00
1790.00
5200.00



of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management of the institution, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For



For M/s. Pankaj Kasat & Co.
Chartered Accountants.

CA. Pankaj S. Kasat, Proprietor
Mem No: 231431, FRN: 014100S

UDIN:

Date: 26/08/2024

Place: Bagalkot

PRINCIPAL,
Basaveshwar Arts College
BAGALKOT

Co-ordinator, IQAC
Basaveshwar Arts College
BAGALKOT.

B.V.V.SANGHA'S
BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH,BAGALKOT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024



RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To Fees Income				BY Salary & Allowances			
Admission Fees	66600.00			BY Establishment & Incidental Charges			
Admission Late Fine Fees	8000.00			Audit Fees	14152.00		
College Development Fees	90000.00			Bank Commission	1254.94		
College Exam Fees	45000.00			Printing & Stationary	1200.00		
Cultural Activity Fees	7200.00			Misc Expenses	2500.00		
Guest Lecture Fees	3000.00			TA Bill	4559.00		23665.94
I A Book Fees	23800.00			By Affiliation Fees & Expenses			
Kannada/english Nudi Vedike Fees	22500.00			By Expenses Out Of Fees			199892.00
Library Fees	19000.00			Cultural Activities Fees	3200.00		
Magazine Fees	26500.00			Guest Lecturer	2000.00		
Medical Fees	7000.00			Identy Card Fees & Exp	4800.00		
Misscellaneous Fees	2250.00			Kannada Nudi Vedike Expenses	2888.00		
Passing Certificate Fees	6460.00			Project Work Fees & Exp	21760.00		
Play Ground Development Fees	2250.00			Red Cross Fees	800.00		
Project Fees / Viva Fees	21760.00			Scouts & Guides Expenses	1500.00		36948.00
Prospectus Fees	3250.00			By UNI/GOVT FEES/ADVANCE			
Reading Room Fees	22500.00			Admission Processing Fees	40500.00		
Red Cross Fees	1450.00			Carrier Guidance Fees Paid	1550.00		
Scouts & Guides Fees	5100.00			Computer Charges	1500.00		
Smart Id Card Fees	6200.00			Gymkhana Expenses	2250.00		
TC/Certificate Fees	7116.00			I.A. Fees	3000.00		
Tution Fees	162160.00	559096.00		Late Fine Fees	8000.00		
To UNI/GOVT FEES/ADVANCE				NSS Fees	800.00		
Carreer Gaidance Fees	1150.00			Poor Student Aid Fund	2350.00		
Computer Charges Fees	9500.00			Provisional Passing Certificate Fees& Exp	6460.00		
Gymkhana Fees	2250.00			RCU Development Fund	7500.00		
IA Fees	3000.00			RCU Misscelanious	2250.00		
Poor Student Aid Fund Fees	2350.00			Registration Fee	110790.00		
RCU Development Fund Fees	11500.00			Sports Development Fees	5200.00		

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Registration Fees	110790.00		Sports Fees	13200.00	
Sports Development Fees	5200.00		Student Safety Insurance	3550.00	
Sports Fees	13200.00		Student Wel Fare Fund	3100.00	
Student Festival Fees	3000.00		Syllabus Fees	2250.00	
Student Safety Insurance Fees	3550.00		University/CDC Fees	4000.00	
SWF Fees	3100.00		University Placement Cell Fees	4000.00	
Syllabus Fees	2250.00	170840.00	Application Fees	16000.00	
To Revenue / Misc Income			Youth Festival Fees	3000.00	241250.00
Interest on Bank S B Accounts		25665.00	By Other Payments		
To Other Receipts			Police Constable Exam	90000.00	
Police Constable Exam	90000.00		KEA Exam Remuneration	70840.00	
KEA Exam Remuneration	70840.00		Income Tax TDS	1415.00	162255.00
Prior Period Income	800.00		By Purchase of :		
Income Tax TDS	1415.00	163055.00	Library Books		3250.00
To Advance from Management			By Advance from Management		
BVV Sangha		285000.00	BVV Sangha		615600.00
Total Receipts for the Year		1203656.00	Total Payments for the Year		1282860.94
Add : Opening Balances :			Add : Opening Balances :		
Cash on Hand			Cash on Hand		
Cash at Bank			Cash at Bank		
Basava Bank SB A/c No-9017	2362.80		Basava Bank SB A/c No-9017	2434.80	
Basava Bank SB A/c No-9176	21322.00		Basava Bank SB A/c No-9176	22793.00	
IOB A/C No 25	683478.02		IOB A/C No 25	598460.48	
IOB SB A/c-26	132495.90		IOB SB A/c-26	136082.50	
Sbi A/c NO 82890	25026.24	864684.96	Sbi A/c NO 82890	25709.24	785480.02
GRAND TOTAL		2068340.96	GRAND TOTAL		2068340.96

DECLARATION BY THE MANAGEMENT:
We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: BAGALKOT
DATE: 26-08-2024

[Signature]
Co-ordinator, IQAC
Basaveshwar Arts College
BAGALKOT.

[Signature]
PRINCIPAL,
Basaveshwar Arts College
BAGALKOT

For M/s. Pankaj Kasat & Co
Chartered Accountants
[Signature]
CA. Pankaj S Kasat, Proprietor
Mem No: 231431, FRN 7641395

[Signature]

B.V.V.SANGHA'S
BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH,BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of Properties		-	By Fees Income	559096.00	
To Salary & Allowances to Staff		-	By SB Interest	25855.00	
To Establishment & Incidental Charges	23665.94		By UNI./GOVT.FEES/ADVANCE Income	170840.00	
To Expenses Out of Fees	36948.00		By Other Receipts	161640.00	917241.00
To Uni/Govt.Fees/Advance	241250.00				
To Affiliation Fees and Expenses	199892.00				
To Other Payments	160840.00	662595.94			
To Surplus carried over to Balance Sheet		254645.06			
Total		917241.00	Total		917241.00



[Handwritten Signature]



For M/s. Pankaj Kasa
 Chartered Accountants
 CA. Pankaj S. Kasa
 Mem No: 231431, FRN: 6341000

[Handwritten Signature]
 Co-ordinator, IQAC
 Basaveshwar Arts College
 BAGALKOT.

[Handwritten Signature]
PRINCIPAL,
 Basaveshwar Arts College
 BAGALKOT

B.V.V.SANGHA'S
BASAVESHWAR ARTS COLLEGE P.G.DEPARTMENT OF STUDIES IN KANNADA AND ENGLISH,BAGALKOT
BALANCE SHEET AS ON 31-03-2024

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
OWNED FUNDS			IMMOVABLE PROPERTIES		
B.V.V.SANGHA ALBS	21078795.00		INVESTMENTS		
Add:During the year	285000.00		MOVABLE ASSETS:		
	21363795.00		Furniture & Fixtures ALBS		449520.00
Less:During the year	615600.00	20748195.00	Library Books ALBS	824272.20	
LOANS			Add:During the year	3250.00	827522.20
DEPOSITS:			CURRENT ASSETS:		
Laboratory Deposit ALBS	68448.00	68448.00	Exam Advance ALBS	930.00	
CURRENT LIABILITIES & PAYABLES			Adv to Dr.K S.Hiremath ALBS	23000.00	
Govt.Scholarship ALBS	164851.00		General Advances ALBS	10000.00	
Prof Tax ALBS	200.00		Shri Bilur Gurubasava Utsava Samiti ALBS	109.00	
KUD Exam Reuneration ALBS	38.00	165089.00	Flood Relief Fund ALBS	243.00	
			Karnataka State Open University Mysore ALBS	1891.00	36173.00
			CASH & BANK BALANCES		
			Cash on Hand		
			Cash at Bank	785480.02	785480.02
			INCOME & EXPENDITURE ACCOUNT		
			Deficit ALBS	19137681.84	
			Less:Surplus for the year	254645.06	16883036.78
Total		20981732.00	Total		20981732.00

DECLARATION BY THE MANAGEMENT:

1. Accounts are maintained generally on cash basis.
2. Figures have been regrouped wherever necessary.
3. Depreciation is not provided on Fixed Assets to date.
4. The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

(*) ALBS denotes As Per Last Year Balance Sheet

EXAMINED AND FOUND CORRECT SUBJECT TO OUT SEPARATE REPORT

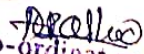
PLACE: BAGALKOT
 DATE: 26-08-2024


PRINCIPAL,
 Basaveshwar Arts College
 BAGALKOT




For M/s. Pankaj Kasal & Co.
 Chartered Accountants

CA. Pankaj S Kasal, Proprietor
 Mem No: 231431, FRN: C141025


Co-ordinator, IQAC
 Basaveshwar Arts College
 BAGALKOT.